

The background of the slide is a photograph of ocean waves, rendered in a monochromatic blue color scheme. The waves are breaking and creating white foam, set against a clear blue sky.

# **NHCRWA**

# **Board Meeting**

## **January 6, 2025**

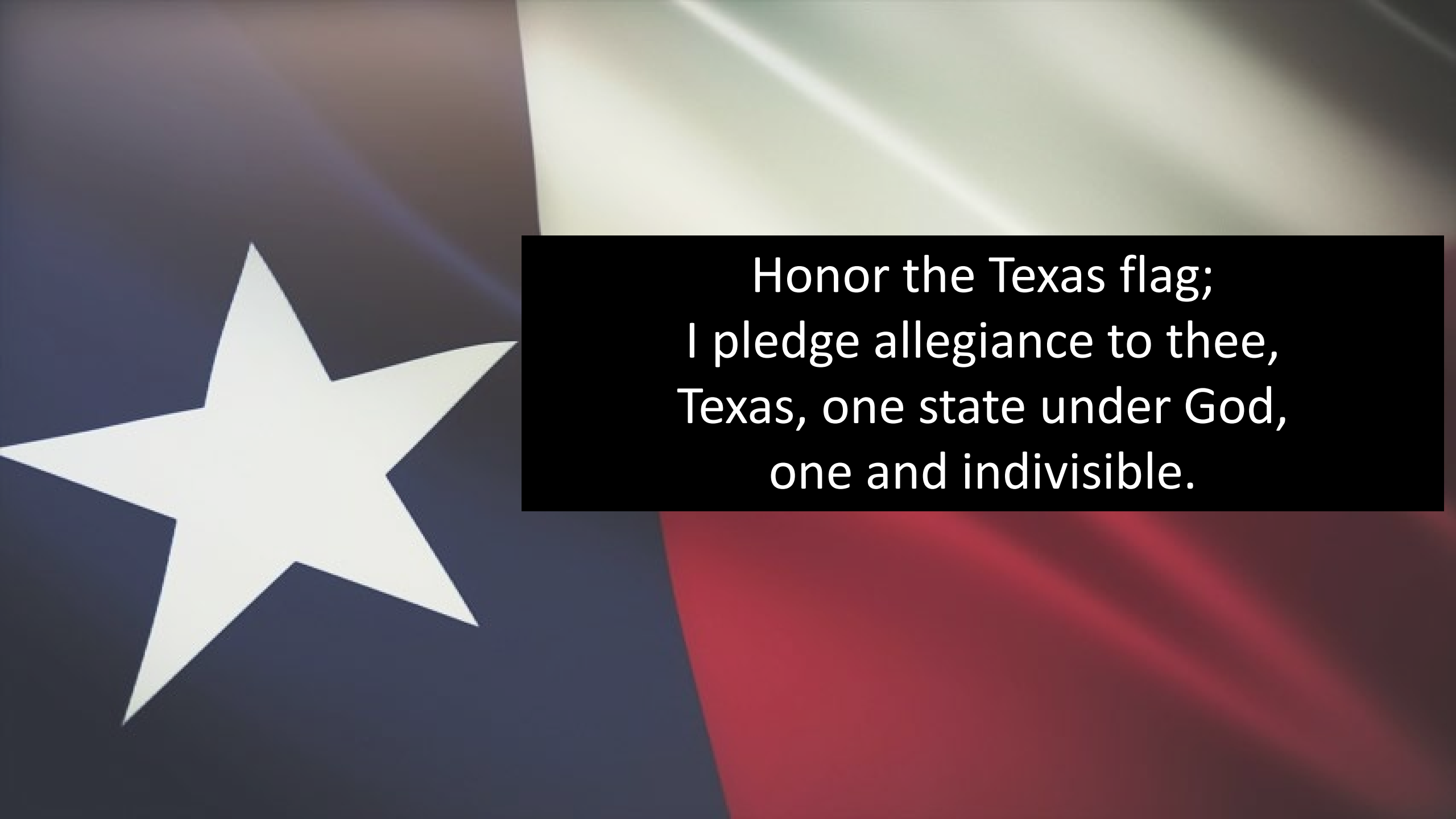
## Call to Order

- Inspirational thought/Invocation
- Pledges of Allegiance





I pledge Allegiance to  
the flag of the United  
States of America and to  
the Republic for which  
it stands, one nation  
under God, indivisible,  
with Liberty and Justice  
for all.



Honor the Texas flag;  
I pledge allegiance to thee,  
Texas, one state under God,  
one and indivisible.

Public Comments

Administration of oaths of elected officers

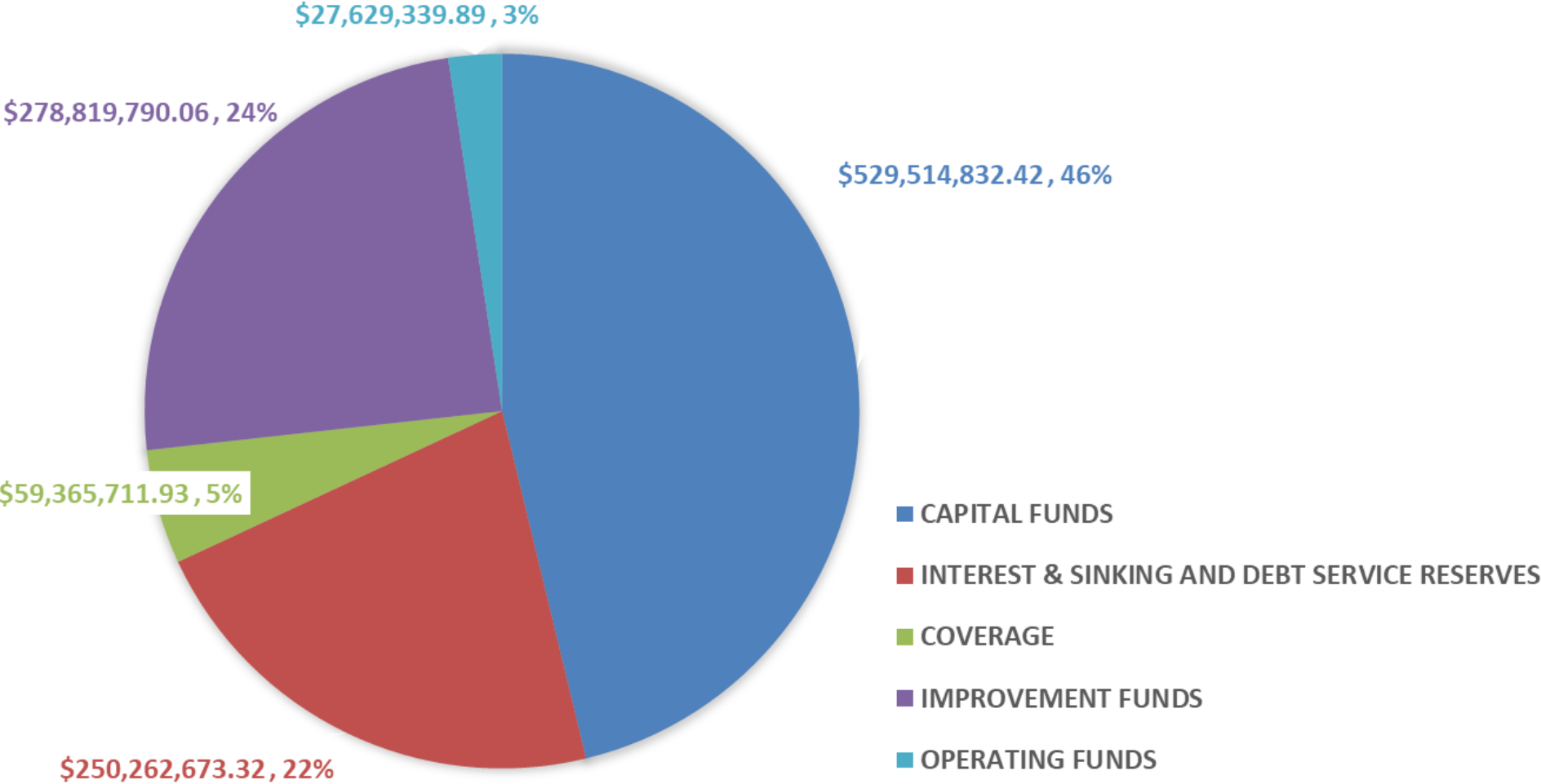
Messages from the President and  
Board Members

Approve minutes from the December 2, 2024,  
special and regular board meetings

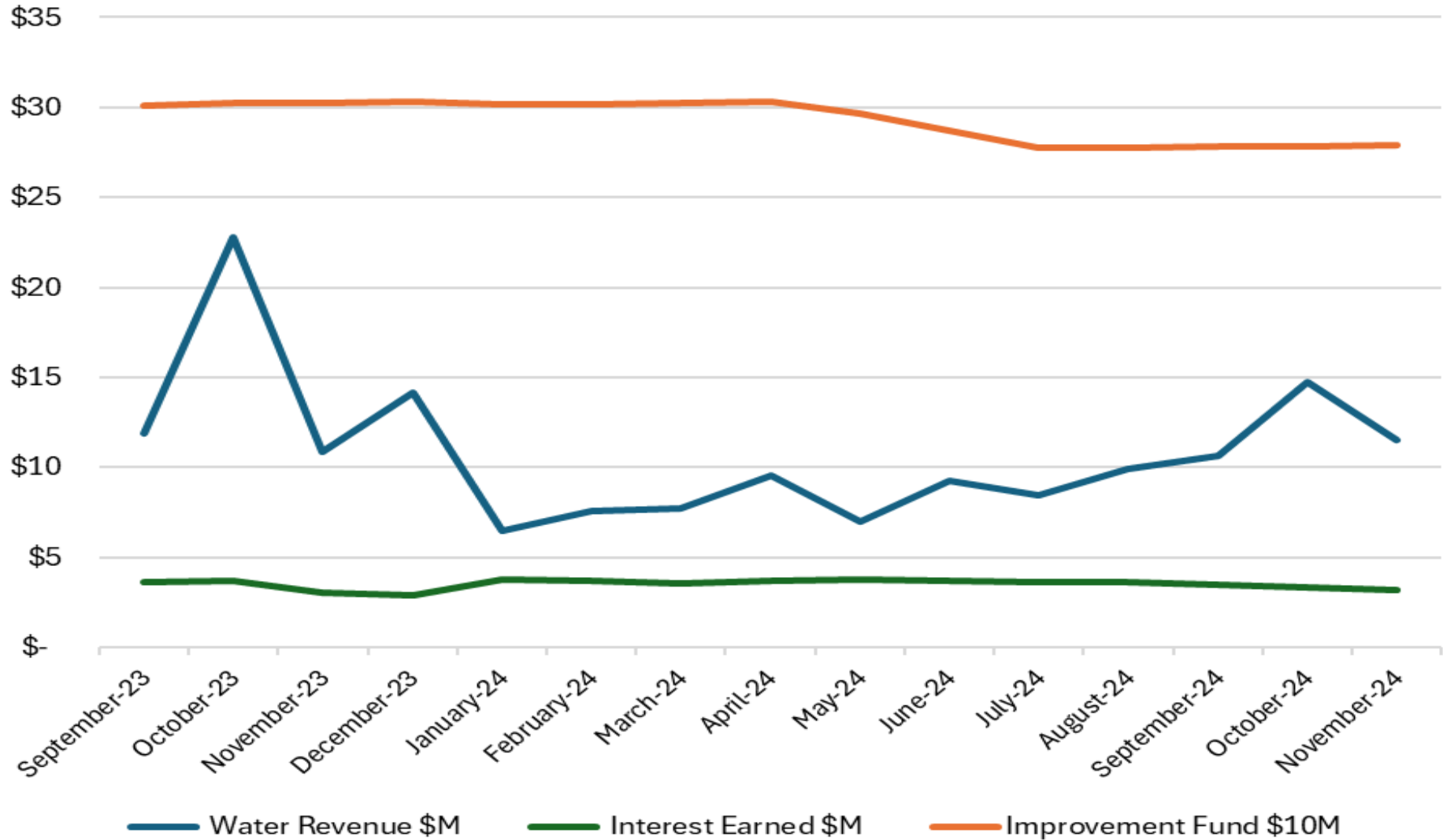
# Finance Director's Report

- Monthly financial report and payment of bills

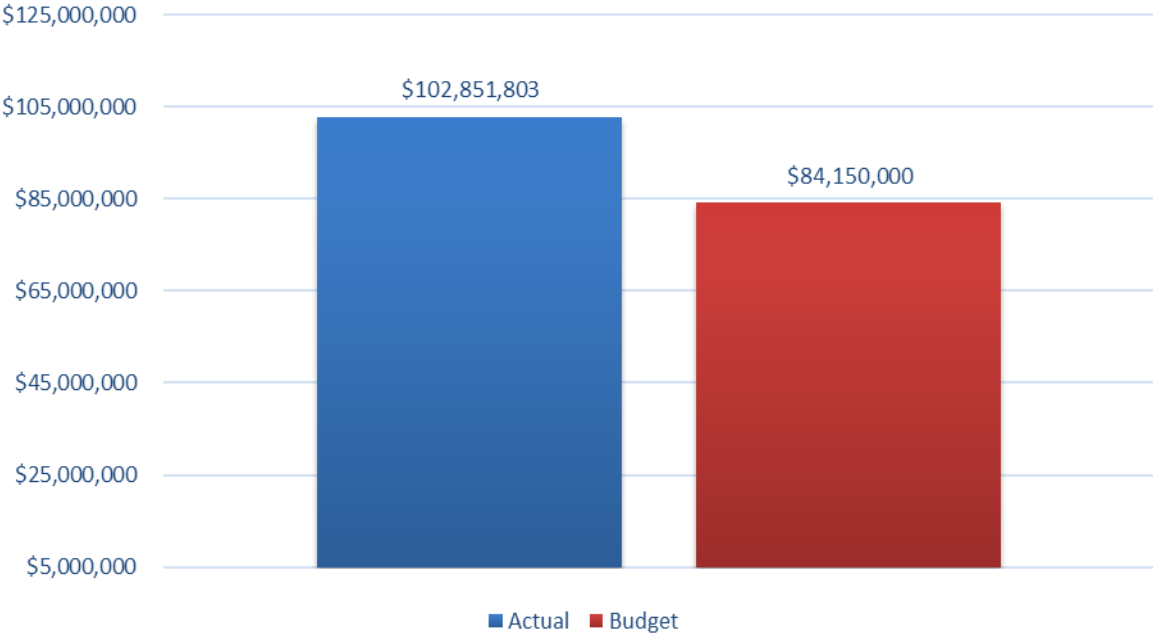
# FUND BALANCES - NOVEMBER 2024



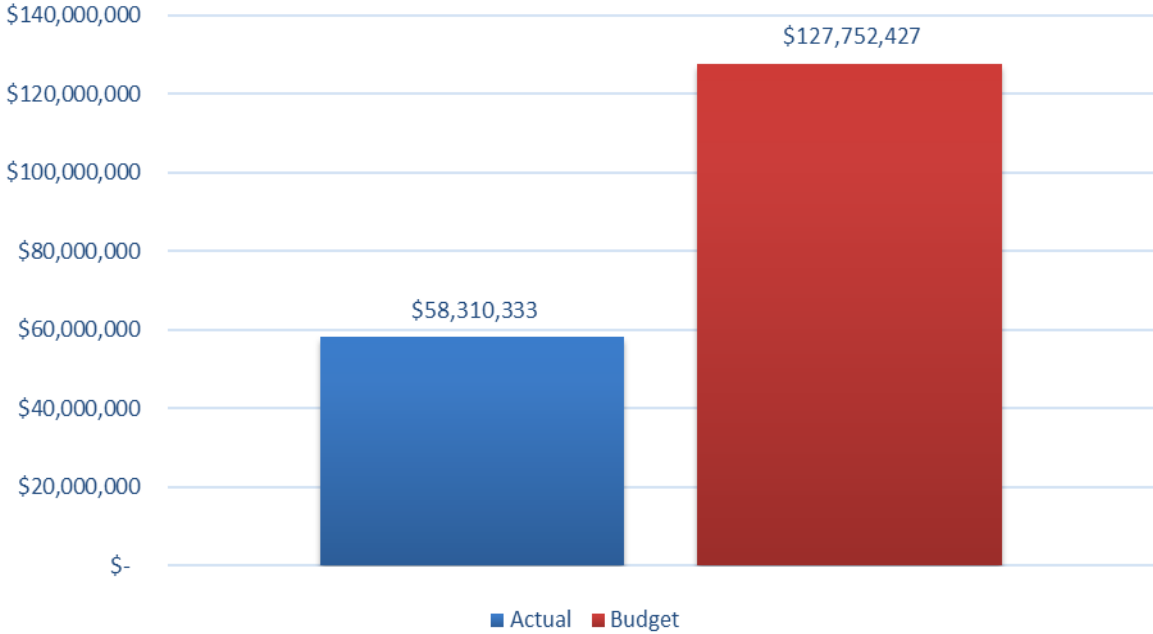
## Water Revenue, Interest Earned, & Improvement Fund 15-months Record



**Actual to Budget Revenues - YTD November 2024**

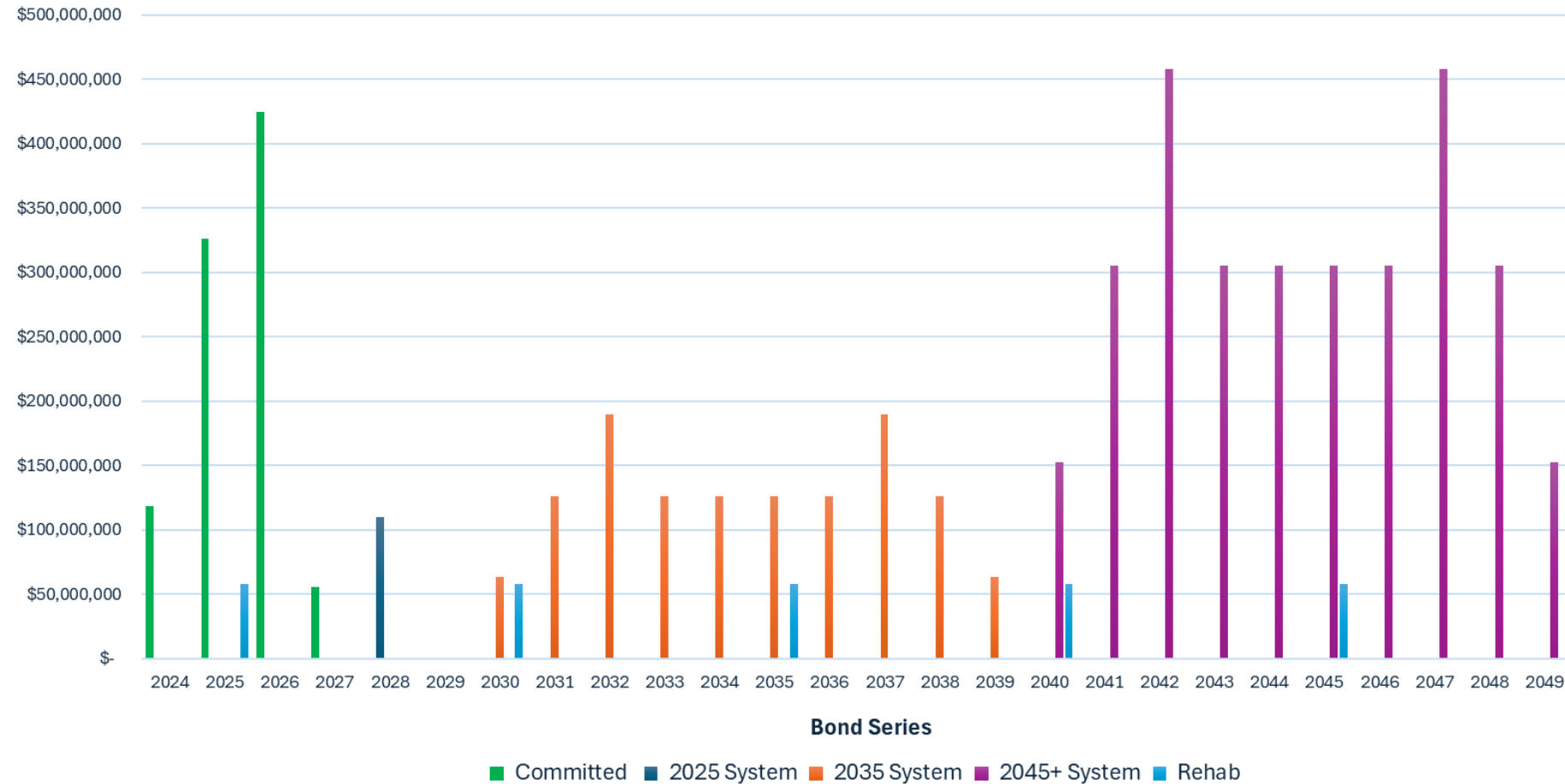


**Actual to Budget Expenses - YTD November 2024**





## Committed and Estimated Principal Bonds Debt



**Data as of October 24, 2024.**

*Disclaimer: The data presented in this chart reflects information available as of the date specified. Future updates, revisions, or modifications made by others may result in changes that are not reflected here.*

**Notes:**

All funds shown in thousands in present value dollars (2024\$\$).

All bond amounts include assumed 16% fiscal services/cost of issuance.

(1) Current committed SWIFT funds based upon the February 2024 Annual Loan Closing Schedule.

(2) Future SWIFT Funding Candidate for 2025 System is the anticipated remaining funding needed to complete the 2025 system based upon the draft 2025 CIP.

(3) Future SWIFT Funding Candidate for the 2035 system is per the draft Carollo memorandum on estimated cost of infrastructure to supply surface water to future service areas (dated July 30, 2024), including financing costs.

(4) Future SWIFT Funding Candidate for the 2045+ system is per the draft Carollo memorandum on estimated cost of infrastructure to supply surface water to future service areas (dated July 30, 2024), including financing costs.

(5) Assumed annual system rehabilitation budget from 2025 through 2050 is \$10M/year in 2024\$\$ for repairs and/or replacement of aging infrastructure taken one bond every 5 years. AWWA benchmarking indicates utilities spend an annual average of 1.1% of asset value.

# Financial Report Summary

- Approval of the Payments to consultants and expense checks
- Approval of the Financial Report
- Authorization for payment of bills

# Discussion of bond refunding opportunity

# General Manager's Report

- Status of surface water supply and conversion
- Approve Selection Committee's recommendation for Authority's Lobbyist
- Approve engagement of Financial Advisor



# Operations Status Report

Report from Director of Planning and Governmental Affairs; receive Board's directions on:

- HB 1532
- HB 1643

## Construction/Engineering Updates, including:

- Update on NEWPP Expansion project
- Authorize final acceptance of the work and approve the final contract payments, pending TWDB acceptance and release of retainage, for:
  - Project 6C-1;
  - Project 6C-2;
  - Project 25A;



A faint, light gray map of North Harris County is visible in the background, showing the county's irregular boundary and internal district or precinct lines.

Authority Insurance Policies and Order Adopting a Policy and Procedure Regarding Reimbursement of Private Defense Costs;

A faint, light gray map of the North Harris County region serves as a background for the slide. It shows the county's irregular boundary and internal sub-regions or districts.

Board discussion of potential future agenda items

The background of the slide is a light blue gradient with a faint, white outline map of Harris County, Texas. A vertical splash of water is visible on the left side of the image.

**Next regular meeting will be  
Monday, February 3, 2025,**

A faint, light-colored map of Harris County, Texas, is overlaid on the background. The map shows the county's irregular shape and internal boundaries, including major roads and waterways. The background of the entire slide is a light blue gradient with a vertical splash of water on the left side and a pattern of small water droplets at the bottom.

**ADJOURN**

**AGENDA**  
**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

Notice is hereby given that pursuant to Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, the Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") will meet in regular session, open to the public, on **Monday, January 6, 2025, at 6:00 p.m.**, at the **Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068** to consider and act on the matters listed below: (Per our Procedural Rules, any director can add an item to the agenda.)

1. Call to Order:
  - a. Pledges of Allegiance;
2. Public Comments (*Members of the public who have signed a blue card and wish to speak to the Board will be heard at this time. In compliance with the Texas Open Meetings Act, unless the subject matter of the comment is on the agenda, the staff and Board Members are prevented from discussing the subject and may respond only with statements of factual information or existing policy. Comments are limited to three (3) minutes per person for a maximum of 30 minutes.*);
3. Administration of oaths of elected officers;
4. Messages from the President and Board Members;
5. Approve minutes from the December 2, 2024 special and regular board meetings;
6. Finance Director's Report, including:
  - a. Monthly financial report and payment of bills;
7. Discussion of bond refunding opportunity;
8. General Manager's Report:
  - a. Status of surface water supply and conversion;
  - b. Approve Selection Committee's recommendation for Authority's Lobbyist;
  - c. Approve engagement of Financial Auditor;
9. Operations status report;
10. Report from Director of Planning and Governmental Affairs; receive Board's directions on:
  - a. HB 1532;
  - b. HB 1643;
11. Construction/Engineering Updates, including:
  - a. Update on NEWPP Expansion project;
  - b. Authorize final acceptance of the work and approve the final contract payments, pending TWDB acceptance and release of retainage, for:
    - i. Project 6C-1;



- ii. Project 6C-2;
- iii. Project 25A;
- 12. Authority Insurance Policies and Order Adopting a Policy and Procedure Regarding Reimbursement of Private Defense Costs;
- 13. Board discussion of potential future agenda items;
- 14. The next Regular meeting will be February 3, 2025;
- 15. Adjourn.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by the Texas Open Meetings Act or other applicable law, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/yrw9unz5>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

EXECUTED the 2nd day of January 2025.



NORTH HARRIS COUNTY REGIONAL  
WATER AUTHORITY

By: \_\_\_\_\_

Andrew P. Johnson, III  
Johnson Petroy LLP  
Attorneys for the Authority

MINUTES OF SPECIAL MEETING FOR A PUBLIC HEARING  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

December 2, 2024

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in public session, at 6:00 p.m. for a special meeting for a public hearing, at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
Kelly P. Fessler	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Mark Ramsey	Director

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Mr. Paul Walker and Ms. Amber Batson of Carollo Engineers, Inc., Program Manager for the Authority; Ms. Cassandra Medina, Administrative Assistant for the Authority; Mr. John Howell of The GMS Group, L.L.C., co-financial advisor to the Authority; Mr. Andrew P. Johnson, III, Attorney and Monica Alvarado, Paralegal, of Johnson Petrov LLP, General Counsel for the Authority. Other members of the public and consultants to the Authority were also present for the hearing.

WHEREUPON, the Board President called to order the special meeting and evidence was presented that public notice of the hearing had been given in compliance with the law.

PUBLIC HEARING REGARDING AN AMENDMENT TO THE AUTHORITY PRICING POLICY TO INCREASE WATER AND PUMPAGE RATES

At 6:00 p.m., the President opened the public hearing regarding an amendment to the Authority Pricing Policy to increase water and pumpage rates by \$1.15, effective January 1, 2025.

Mr. Chang presented information regarding the proposed rate adjustment.

Mr. Jerry Homan addressed the Board.

Hearing no further comment from the public, the Board President closed the public hearing on an amendment to the Authority Pricing Policy to increase water and pumpage rates and adjourned the special meeting at 6:08 p.m.



PASSED, APPROVED AND ADOPTED on the \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Secretary, Board of Directors



DRAFT

MINUTES OF MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

December 2, 2024

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in public session, at 6:15 p.m., or immediately following the 6:00 p.m. Public Hearing, at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
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All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Mr. Paul Walker and Ms. Amber Batson of Carollo Engineers, Inc., Program Manager for the Authority; Ms. Cassandra Medina, Administrative Assistant for the Authority; Mr. John Howell of The GMS Group, L.L.C., co-financial advisor to the Authority; Mr. Andrew P. Johnson, III, Attorney and Monica Alvarado, Paralegal, of Johnson Petrov LLP, General Counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Rowell, Board President, called the meeting to order, and led the attendees in the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan addressed the Board.

MESSAGE FROM PRESIDENT AND BOARD MEMBERS

There were no messages from the president or Board members.

MINUTES OF THE OCTOBER 7, 2024, NOVEMBER 4, 2024, AND NOVEMBER 18, 2024 BOARD MEETINGS

Director Graham moved to approve the minutes of the October 7, 2024, November 4, 2024, and November 18, 2024 Board meetings. After full discussion and with all Directors present voting in favor, the motion passed.

PROPOSED BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2025

Director Fessler moved to approve the Budget for Fiscal Year Ending December 31, 2025. After full discussion and with all Directors present voting in favor, the motion passed.

RESOLUTION APPROVING AND IMPLEMENTING THE 2025-2029 CAPITAL IMPROVEMENT PLAN ("CIP")

Upon motion by Director Graham, after full discussion and with all Directors present voting in favor, the Board approved the Resolution Approving and Implementing the 2025-2029 CIP, with the 2025 budget only, to be used as a planning tool by the Board, General Manager and consultants of the Authority to identify the capital improvements, estimated costs and relative timetables that the Authority proposes to undertake from January 1, 2025 through December 31, 2029.

FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

Mrs. Plunkett reviewed the Authority's Financial Report with the Board and the checks being presented for payment.

Director Fessler moved to approve the Financial Report, including the checks being presented for payment and Director Rowell's expense report, and with all Directors present voting in favor, the motion passed.

GENERAL MANAGER'S REPORT

- A. Status of Water Supply and Conversion. Mr. Walker provided an update on the progress of converting surface water within the current permit year and presented charts illustrating the conversion over time.

OPERATIONS STATUS REPORT

Mr. McDevitt updated the Board on various operations in the region.

REPORT FROM DIRECTOR OF PLANNING AND GOVERNMENTAL AFFAIRS

Mr. Evans discussed the upcoming 89<sup>th</sup> Legislative Session.



CONSTRUCTION/ENGINEERING UPDATE

A. Update on NEWPP Expansion Project. Mr. Walker provided an update regarding the NEWPP.

AMENDMENT TO AUTHORITY PROCEDURAL RULES

Mr. Johnson advised the Board that in order to amend the Authority Procedural Rules, a twenty-day notice is required, and that suspension of the rules may be necessary. He then presented to and reviewed with the Board a draft amendment to the Authority Procedural Rules requested by Directors Rowell and Graham.

Director Graham moved to suspend the rules, and with Directors Graham, Rowell, Fessler, and Barker voting in favor, and Director Ramsey voting nay, the motion passed.

Director Graham then moved to approve an amendment to the Authority Procedural Rules regarding reimbursement for training and conferences attended by directors, reimbursement for meetings with legislators or Authority lobbyists in Austin, and to increase the maximum fees of office.

Director Barker requested an amendment to the motion to change the language to reflect the maximum amount authorized by law with respect to fees of office.

Director Barker moved to approve the amendment to Director Graham's motion, and with all Directors present voting in favor, the motion to amend Director Graham's motion passed.

After full discussion and with Directors Rowell, Fessler, Barker and Graham voting in favor, and Director Ramsey voting nay, Director Graham's motion as amended passed.

AMENDMENT TO AUTHORITY PRICING POLICY

Director Graham moved to approve a rate increase for water and pumpage rates by \$1.15, to be effective January 1, 2025. After full discussion and with Directors Graham and Fessler voting in favor, and with Directors Rowell, Barker, and Ramsey voting nay, the motion failed.

FUTURE AGENDA ITEMS

No items were requested to be placed on future agendas.

NEXT REGULAR MEETING

Director Rowell advised that the next regular meeting will take place on January 6, 2025.

ADJOURNMENT

With no objection, Director Rowell adjourned the meeting at 7:15 p.m.

[EXECUTION PAGE FOLLOWS]

PASSED, APPROVED AND ADOPTED on the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Secretary, Board of Directors



DRAFT

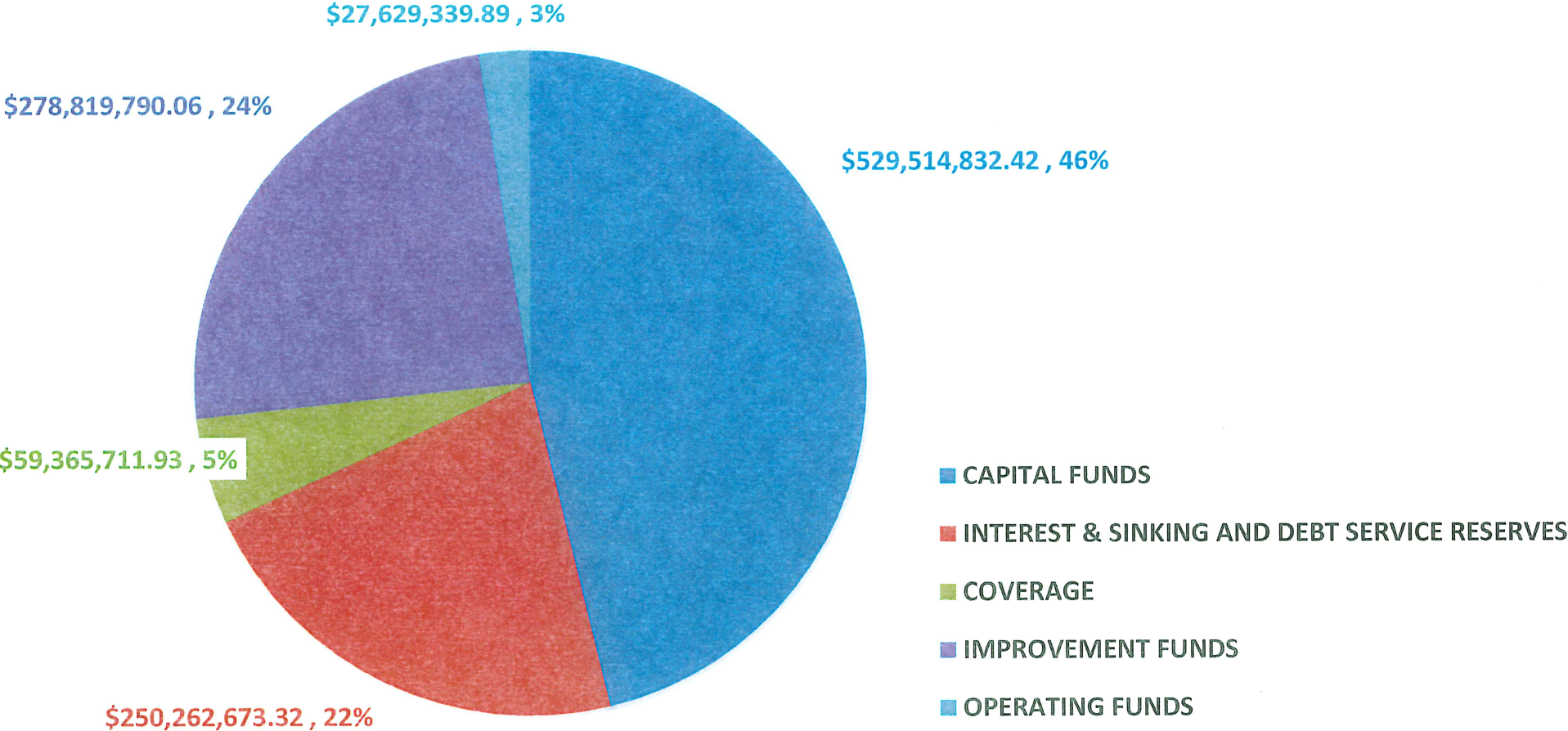
**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

**FINANCIAL REPORT**

**For the Month of November, 2024**

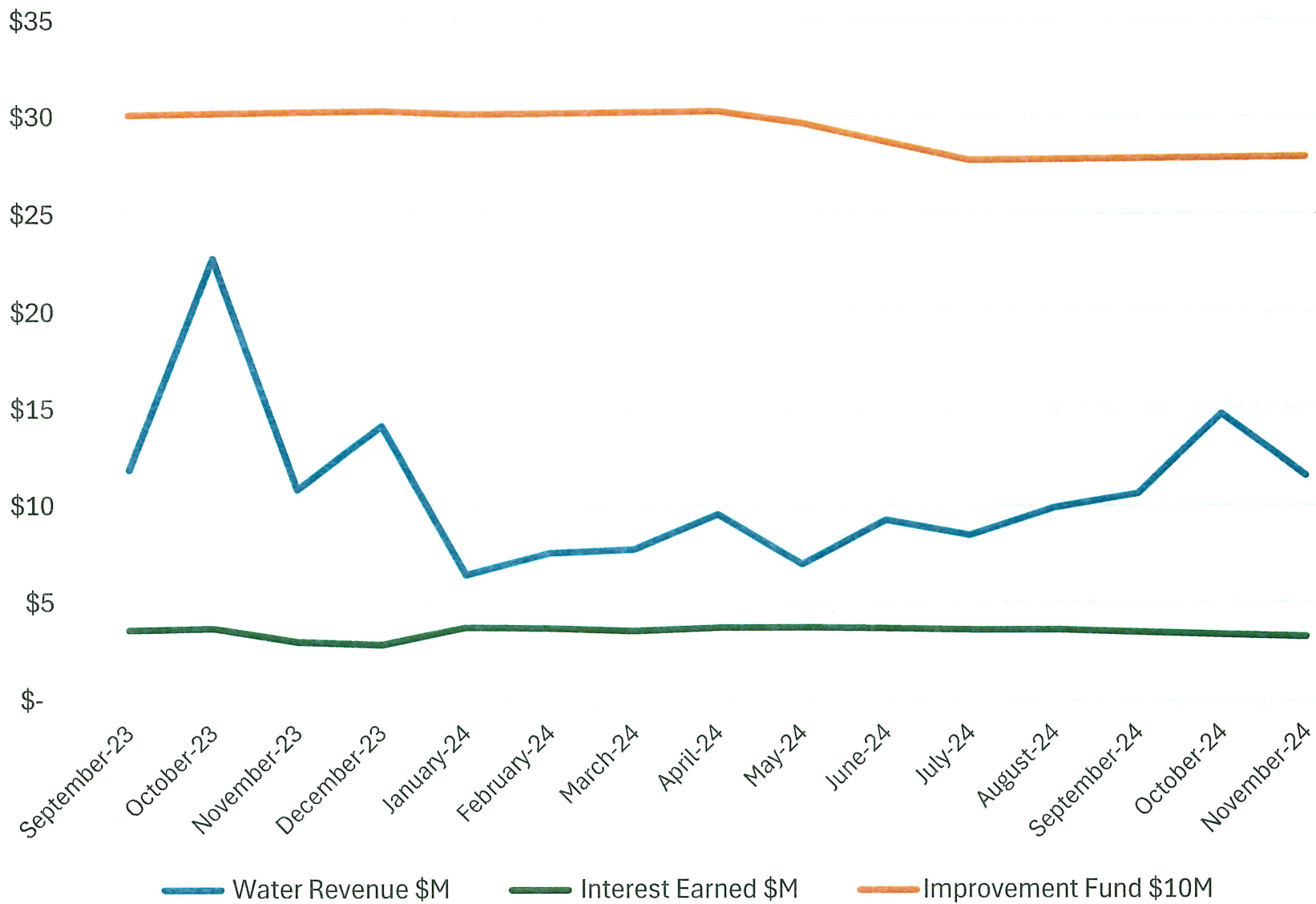
**January 6, 2024**

# FUND BALANCES - NOVEMBER 2024

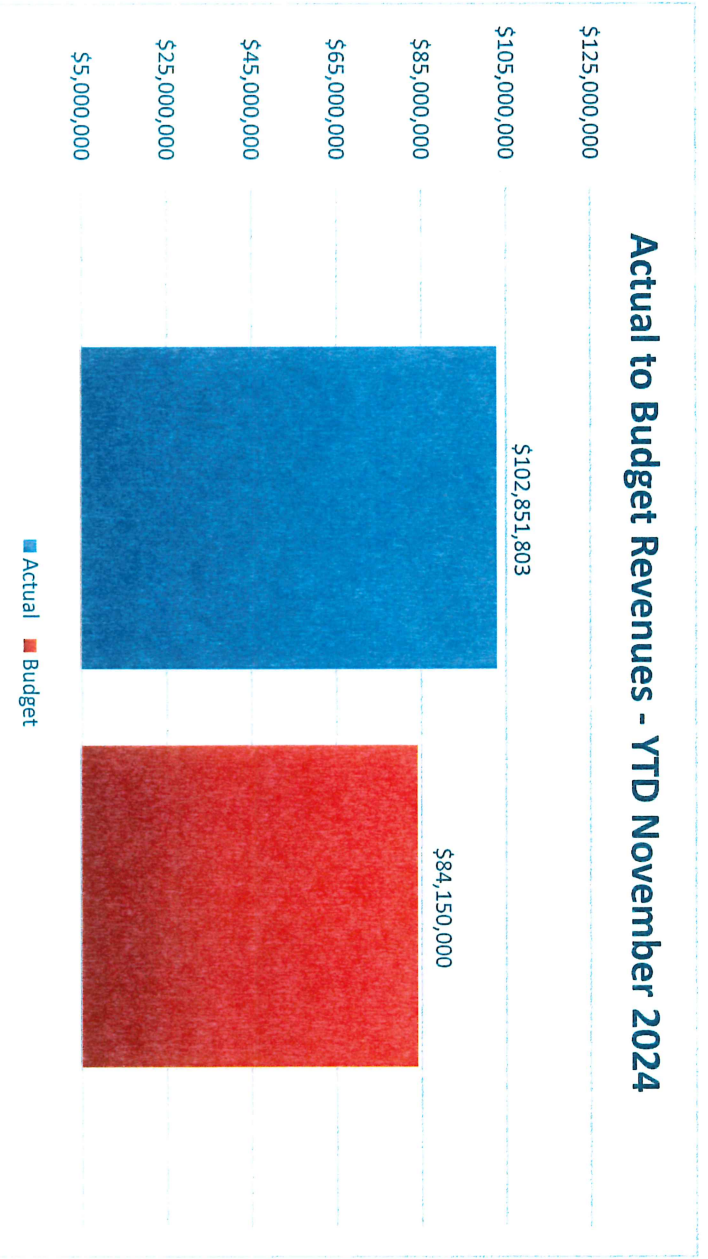




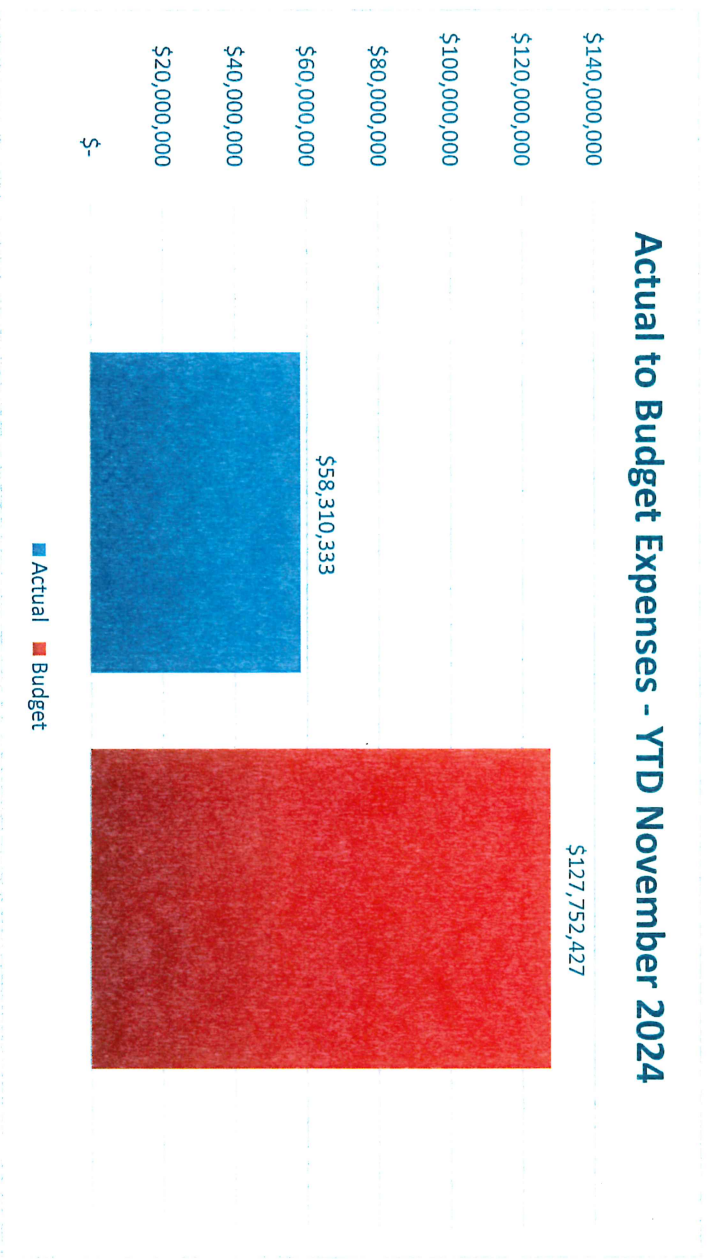
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### Actual to Budget Revenues - YTD November 2024

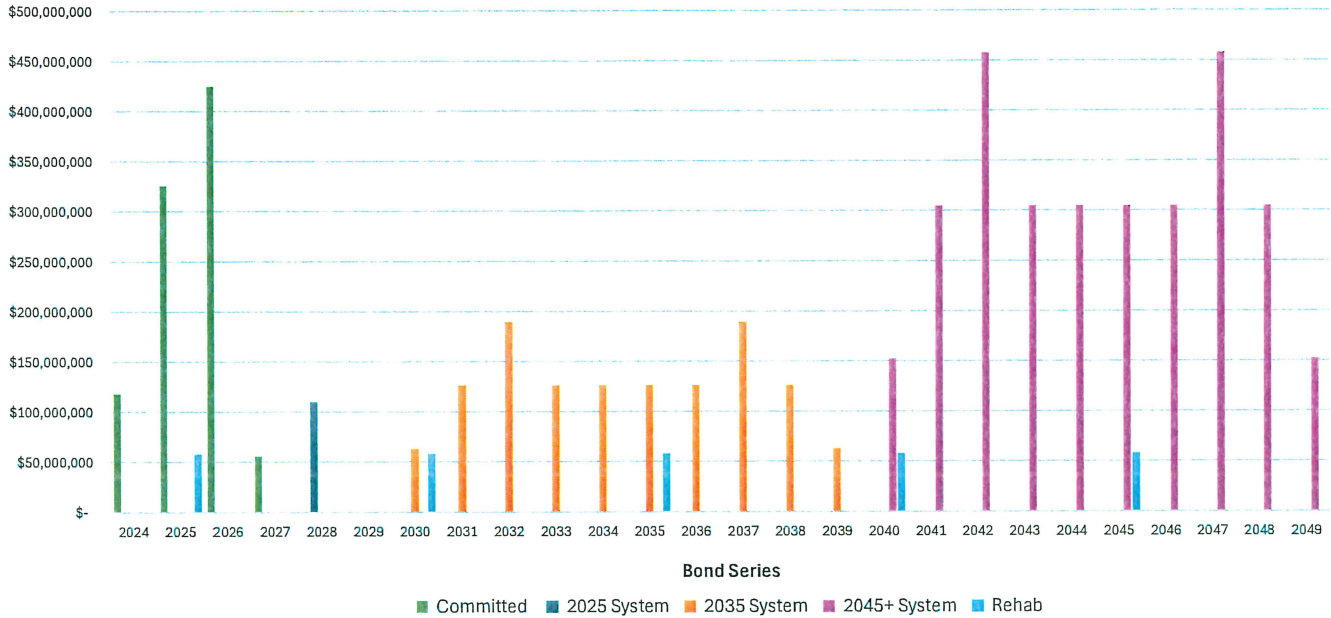


### Actual to Budget Expenses - YTD November 2024





## Committed and Estimated Principal Bonds Debt



Data as of October 24, 2024.

Disclaimer: The data presented in this chart reflects information available as of the date specified. Future updates, revisions, or modifications made by others may result in changes that are not reflected here.

**Notes:**

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**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY  
ENTERPRISE FUND BALANCE SUMMARY**

**AS OF NOVEMBER 30, 2024**

**CAPITAL FUNDS** **\$ 529,514,832.42**

CONSTRUCTION	\$	55,685,095.01
TWDB ESCROW	\$	<u>473,829,737.41</u>
TOTAL	\$	529,514,832.42

**INTEREST & SINKING FUNDS AND DEBT SERVICE RESERVE FUNDS** **\$ 250,262,673.32**

INTEREST & SINKING	\$	95,393,833.97
DEBT SERVICE RESERVE	\$	<u>154,868,839.35</u>
TOTAL	\$	250,262,673.32

**COVERAGE FUND AND IMPROVEMENT FUND** **\$ 338,185,501.99**

COVERAGE FUND	\$	59,365,711.93
IMPROVEMENT FUND	\$	<u>278,819,790.06</u>
TOTAL	\$	338,185,501.99

**OPERATING FUNDS** **\$ 27,629,339.89**

OPERATING FUNDS	\$	<u>27,629,339.89</u>
TOTAL	\$	27,629,339.89

TOTAL: \$ 1,145,592,347.62 **\$ 1,145,592,347.62**



# North Harris County Regional Water Authority

## Balance Sheet

**As of 11/30/2024**

	Current Year
<b>Assets</b>	
<b>Cash</b>	
Cash in Bank - Amegy Operating acct	4,967,289.36
Cash in Bank - Amegy Cap Proj 2003	272,078.29
Cash in Bank - Amegy Admin. Expense	275,977.02
Note Payment Account - Bank of America	2,873.82
Petty Cash	1,432.27
Capital Contributions - TexPool	15,749.96
Operating Fund - Texpool	16,527,435.18
Operations & Maintenance Reserve - TTP	5,857,206.06
Construction Fund 2003 - TexSTAR	5.64
Interest & Sinking Fund 13 TexPool Prime	7,305,402.05
Coverage Fund - TexSTAR	14,572,584.23
Debt Service Reserve Fund 2003 - TPPPrime	131,552.53
PTA 2003 DSRF Investments	8,428,779.20
Construction Fund 2015 - TexPool	3,375.85
Construction Fund 2015 - TexPool Prime	115,068.49
Construction Fund 2005 - TexSTAR	19,642.26
Interest & Sinking Fund 2014 - TexSTAR	4,929,903.63
Debt Service Reserve Fund 2014 - TPPPrime	129,614.83
CHCRWA Construction Acct. - TPPPrime	372,005.12
PFUD Initial Difference 4C3 - TPPPrime	277,261.64
Capital Contributions 2008 - TPPPrime	34,330.15
PTA 2008 Capital Contributions Investmen	17,388,850.72
TWDB 2015 Escrow	8.91
PTA 2014 DSRF Investments	5,874,285.93
Construction Fund 2008 - TexPool Prime	35,926,464.18
Construction Fund 2008 - TexSTAR	42,916.05
Interest & Sinking Fund 2008 - TPPPrime	3,244,669.47
Debt Service Reserve Fund 2008 - TPPPrime	318,358.74
PTA 2016 DSRF Investments	19,320,943.40
Interest & Sinking Fund 2015 - TPPPrime	3,419,354.80
Debt Service Reserve Fund 2015 - TPPPrime	394,065.34
Construction Fund 2016 - TPPPrime	515,373.86
Interest & Sinking Fund 2016 - TPPPrime	15,224,785.81
Debt Service Reserve Fund 2016 - TPPPrime	384,096.99
Construction Fund 2016A - TexPool Prime	193,216.16
Interest & Sinking Fund 2016A - TTPPrime	8,359,396.68
Debt Service Reserve Fund 2016A - TPP	542,084.01
Construction Fund 2017 - TexPool Prime	73,102.17
Interest & Sinking Fund 2017 - TTPPrime	15,858,748.49
Debt Service Reserve Fund 2017 - TTP	1,031,975.77
TWDB 2017 Escrow	18,037,046.43
TWDB 2016A Escrow	16,279,595.21
Construction Fund 2018 - TexPool Prime	432,780.65
Interest & Sinking 2018 - TexPool Prime	9,828,189.73

# North Harris County Regional Water Authority

## Balance Sheet

**As of 11/30/2024**

	Current Year
Debt Service Reserve Fund 2018 - TTP	1,134,848.90
TWDB 2018 Escrow	19,875,678.55
PTA 2015 TWDB DSRF Investments	4,049,584.69
PTA 2016A TWDB DSRF Investments	9,716,759.33
PTA 2017 TWDB DSRF Investments	20,439,940.00
PTA 2018 TWDB DSRF Investments	30,563,810.12
Interest & Sinking 2019 - TexPool Prime	3,739,601.13
Debt Service Reserve Fund 2019 - TTP	239,969.13
TWDB 2019 Escrow	75,836,444.41
Interest & Sinking 2020 - TexPool Prime	1,135,565.28
Debt Service Reserve Fund 2020 - TPP	53,965.69
TWDB 2020 Escrow	43,647,282.93
Interest & Sinking 2021 - TexPool Prime	1,422,749.49
Debt Service Reserve Fund 2021 - TPP	545,513.34
TWDB 2021 Escrow	24,670,190.23
Interest & Sinking 2022 - TexPool Prime	16,777,085.16
Debt Service Reserve Fund 2022 - TPP	1,092,107.57
TWDB 2022 Escrow	112,657,057.44
PTA 2019 TWDB DSRF Investments	15,000,000.00
PTA 2020 TWDB DSRF Investments	5,000,000.00
PTA 2021 TWDB DSRF Investments	2,000,000.00
PTA 2022 TWDB DSRF Investments	17,000,000.00
Interest & Sinking 2023 - TexPool Prime	4,148,382.25
Debt Service Reserve Fund 2023 - TPP	11,476,583.84
TWDB 2023 Escrow	162,826,433.30
Improvement Fund - TexSTAR	91,847,216.29
PTA Improvement Fund Investments	186,972,573.77
PTA Coverage Fund Investments	44,793,127.70
Total Cash	1,145,592,347.62
Other Assets	
Due from City of Houston	1,446,460.09
Accounts Receivable - Other	5,770,298.79
Accrued Interest Receivable - RBCpurchas	452,849.48
Water Conservation Credits - HGSD	725,872.38
Interest in Treated Water Facilities	684,084,371.29
Accumulated Amortization - TWF	(48,646,159.08)
COH NEWPP Funds Held in Escrow	50,804,549.71
Interest in Luce Bayou	35,986,874.09
Accumulated Amortization - Luce Bayou	(671,212.00)
Interest in Water Plant 2 - Charterwood	961,432.86
Accumulated Amortization - WP2 Charterw	(341,840.36)
Interest in Transmission Facilities	23,037,069.69
Accumulated Amortization - TF	(8,702,894.22)
Interest in Northeast Transmission Line	239,006,023.28
Accumulated Amortization - NETL	(15,448,541.00)
Total Other Assets	968,465,155.00

# North Harris County Regional Water Authority

## Balance Sheet

**As of 11/30/2024**

	Current Year
<b>Fixed Assets</b>	
Land, Easements and Right of Ways	56,245,329.69
Waterline - Emerald Forest UD	36,694.50
Accum. Dep. - Waterline - Emerald Forest	(16,132.65)
ROW Acquisition Costs	18,531,201.16
Infrastructure - Water Wells	800,439.00
Infrastructure - Waterlines	306,456,025.64
Accum Depr - Infrastructure	(83,275,333.18)
Construction in Progress	259,408,573.13
Computer Equipment	440,657.53
Accum. Dep. - Computer Equip.	(356,555.43)
Furniture and Fixtures	44,021.65
Accum. Dep. - Furn. & Fix.	(34,138.71)
Leasehold Improvements	6,063.00
Accumulated Amortization - Leasehold Imp	(6,063.00)
Capital Asset - Right to Use	175,155.00
Accumulated Amortization - Right to Use	(140,124.00)
<b>Total Fixed Assets</b>	<b>558,315,813.33</b>
<b>Total Assets</b>	<b>2,672,373,315.95</b>
 <b>Liabilities</b>	
Deferred Revenue - Capital Contributions	54,003,493.29
Accounts Payable	62,038,499.83
<b>Bonds Payable</b>	
Accumulated Amortization 2013 Bond Prem	(6,389,370.00)
Accrued Interest Payable 2003 Bonds	133,092.00
Net Premium on Bonds 2005	0.45
Accumulated Amortization 2005 Bond Prem	(4,797,593.77)
Accrued Interest Payable - 2005 Bonds	84,716.00
Bonds Payable - Series 2014 Refunding	49,640,000.00
Deferred Premium on Bonds 2014	12,151,604.90
Deferred Discount - Bonds 2014	(424,162.15)
Deferred Difference on Refunding 2014	1,581,664.00
Accrued Interest Payable - 2014 Bonds	113,404.36
Bonds Payable - Series 2013 Refunding	64,010,000.00
Deferred Premium on Bonds 2013	13,106,405.15
Deferred Difference on Refunding 2013	(2,624,341.24)
Bonds Payable - Series 2015 TWDB	65,755,000.00
Bonds Payable - Series 2016 Revenue	222,310,000.11
Accrued Interest Payable - 2016 Bonds	468,893.00
Deffered Bond Premium - Series 2016	48,223,265.00
Deffered Bond Discount - Series 2016	(1,383,221.00)
Accumulated Amortization 2016 Bonds	(10,576,783.00)
Bonds Payable - Series 2016A TWDB	162,600,000.00
Accrued Interest Payable - 2016A Bonds	182,290.00
Deffered Difference - Series 2016	(16,860,255.01)



North Harris County Regional Water Authority

Balance Sheet

As of 11/30/2024

	<u>Current Year</u>
Bonds Payable - Series 2017 TWDB	341,735,000.00
Accrued Interest Payable - Series 2017	400,179.00
Bonds Payable - Series 2018 TWDB	465,345,000.00
Accrued Interest Payable - Series 2018	655,006.00
Bonds Payable - Series 2019 TWDB	228,700,000.00
Accrued Interest Payable - Series 2019	250,232.00
Bonds Payable - Series 2020 TWDB	78,350,000.00
Accrued Interest Payable - Series 2020	74,590.00
Bonds Payable - Series 2021 TWDB	38,430,000.00
Accrued Interest Payable - Series 2021	39,801.00
Bonds Payable - Series 2022 TWDB	225,840,000.00
Accrued Interest Payable - Series 2022	766,161.00
Bonds Payable - Series 2023 TWDB	171,330,000.00
Total Bonds Payable	<u>2,149,220,577.80</u>
Total Liabilities	<u><u>2,265,262,570.92</u></u>
Net Position	407,110,745.03
Total Net Position	<u><u>407,110,745.03</u></u>
Liabilities & Net Position	<u><u>2,672,373,315.95</u></u>

## North Harris County Regional Water Authority

### Statement of Revenues and Expenditures by Period

From 1/1/2024 Through 11/30/2024

	1/1/2024 - 1/31/2024	2/1/2024 - 2/29/2024	3/1/2024 - 3/31/2024	4/1/2024 - 4/30/2024	5/1/2024 - 5/31/2024	6/1/2024 - 6/30/2024	7/1/2024 - 7/31/2024	8/1/2024 - 8/31/2024	9/1/2024 - 9/30/2024	10/1/2024 - 10/31/2024	11/1/2024 - 11/30/2024	Total
<b>Receipts</b>												
<b>Pumpage Fees</b>												
Cost of Water Revenue	6,443,609.64	7,574,540.44	7,748,217.28	9,571,596.91	6,970,548.64	9,263,485.39	8,466,278.11	9,892,679.53	10,630,202.96	14,743,882.71	11,546,761.44	102,851,803.05
Total Pumpage Fees	6,443,609.64	7,574,540.44	7,748,217.28	9,571,596.91	6,970,548.64	9,263,485.39	8,466,278.11	9,892,679.53	10,630,202.96	14,743,882.71	11,546,761.44	102,851,803.05
<b>Interest Earned</b>												
Interest Earned	3,747,484.36	3,711,319.62	3,566,988.45	3,713,618.23	3,740,221.00	3,676,690.79	3,608,738.93	3,616,376.41	3,478,311.65	3,323,255.81	3,213,308.01	39,396,313.26
Total Interest Earned	3,747,484.36	3,711,319.62	3,566,988.45	3,713,618.23	3,740,221.00	3,676,690.79	3,608,738.93	3,616,376.41	3,478,311.65	3,323,255.81	3,213,308.01	39,396,313.26
Total Receipts	<u>10,191,094.00</u>	<u>11,285,860.06</u>	<u>11,315,205.73</u>	<u>13,285,215.14</u>	<u>10,710,769.64</u>	<u>12,940,176.18</u>	<u>12,075,017.04</u>	<u>13,509,055.94</u>	<u>14,108,514.61</u>	<u>18,067,138.52</u>	<u>14,760,069.45</u>	<u>142,248,116.31</u>
<b>Disbursements &amp; Expenses</b>												
<b>Financial Services</b>												
Financial Services	0.00	2,025.00	1,755.00	0.00	1,485.00	0.00	0.00	0.00	0.00	0.00	0.00	5,265.00
Audit Expenses	0.00	0.00	0.00	0.00	36,500.00	21,000.00	0.00	0.00	0.00	0.00	0.00	57,500.00
Total Financial Services	0.00	2,025.00	1,755.00	0.00	37,985.00	21,000.00	0.00	0.00	0.00	0.00	0.00	62,765.00
<b>Engineering Services</b>												
Acquisition Services	191,425.42	134,439.09	181,757.16	114,275.61	137,744.68	280,340.89	182,735.59	306,664.47	263,143.70	104,968.60	306,359.64	2,203,854.85
Engineering Services	1,614,191.81	1,235,564.80	1,890,254.72	1,708,420.46	2,176,043.60	3,022,317.94	1,912,060.16	2,254,111.12	1,911,162.66	1,352,850.66	2,799,510.85	21,876,488.78
Construction Expense	4,483,999.56	2,751,171.71	4,706,325.62	6,934,169.89	9,111,778.42	8,565,025.57	5,347,184.92	2,870,360.37	7,317,469.77	4,437,786.89	23,246,793.87	79,772,066.59
Total Engineering Services	6,289,616.79	4,121,175.60	6,778,337.50	8,756,865.96	11,425,566.70	11,867,684.40	7,441,980.67	5,431,135.96	9,491,776.13	5,895,606.15	26,352,664.36	103,852,410.22
<b>Legal Services</b>												
Legal - General Counsel Services	20,597.68	10,749.59	17,933.72	7,456.56	39,936.81	23,108.07	52,995.53	2,884.95	29,171.82	3,025.38	18,623.29	226,483.40
Legal - Litigation	0.00	11,040.00	26,487.50	24,026.58	20,903.32	33,562.99	22,347.37	17,201.68	22,547.98	28,838.38	8,869.58	215,825.38
Legal - Special Projects	0.00	0.00	0.00	0.00	2,205.00	0.00	0.00	0.00	0.00	0.00	0.00	2,205.00
Legal - VRA	0.00	0.00	0.00	0.00	0.00	1,342.94	388.75	0.00	29,297.10	776.25	2,305.00	34,110.04
Submission/Director Election												
Legal - Open Records Request	0.00	0.00	1,046.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,046.25
Legal - Contract Negotiations	0.00	4,547.50	7,382.50	1,815.28	1,045.00	315.00	0.00	2,415.00	105.00	0.00	1,384.16	19,009.44
Total Legal Services	20,597.68	26,337.09	52,849.97	33,298.42	64,090.13	58,329.00	75,731.65	22,501.63	81,121.90	32,640.01	31,182.03	498,679.51
<b>Operations &amp; Maintenance</b>												
Operations & Maintenance Services	210,266.62	378,383.38	152,970.86	130,592.93	132,223.69	133,645.91	275,292.23	140,957.81	139,303.43	30,185.73	445,380.71	2,169,203.30
Total Operations & Maintenance	210,266.62	378,383.38	152,970.86	130,592.93	132,223.69	133,645.91	275,292.23	140,957.81	139,303.43	30,185.73	445,380.71	2,169,203.30
<b>Water Purchase</b>												
Bulk Water Purchase	1,155,543.10	1,186,442.61	0.00	2,796,401.22	1,069,444.10	889,128.09	1,043,708.14	2,073,578.37	2,581,265.43	2,354,107.77	1,683,877.77	16,833,496.60
Water Rights Acquisition - Due Diligence	0.00	0.00	0.00	0.00	445.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00
Total Water Purchase	1,155,543.10	1,186,442.61	0.00	2,796,401.22	1,069,889.10	889,128.09	1,043,708.14	2,073,578.37	2,581,265.43	2,354,107.77	1,683,877.77	16,833,941.60

## North Harris County Regional Water Authority

### Statement of Revenues and Expenditures by Period

From 1/1/2024 Through 11/30/2024

	1/1/2024 - 1/31/2024	2/1/2024 - 2/29/2024	3/1/2024 - 3/31/2024	4/1/2024 - 4/30/2024	5/1/2024 - 5/31/2024	6/1/2024 - 6/30/2024	7/1/2024 - 7/31/2024	8/1/2024 - 8/31/2024	9/1/2024 - 9/30/2024	10/1/2024 - 10/31/2024	11/1/2024 - 11/30/2024	Total
<b>Legislative Services</b>												
Legislative Consultant	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	119,166.63
<b>Total Legislative Services</b>	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	10,833.33	119,166.63
<b>Communications Services</b>												
Water Conservation	0.00	0.00	0.00	0.00	0.00	0.00	1,173.48	269.06	0.00	0.00	0.00	1,442.54
Website	1,090.00	1,090.00	1,090.00	1,090.00	1,090.00	1,090.00	1,371.25	1,090.00	3,285.64	1,785.64	1,785.64	15,858.17
<b>Total Communications Services</b>	1,090.00	1,090.00	1,090.00	1,090.00	1,090.00	1,090.00	2,544.73	1,359.06	3,285.64	1,785.64	1,785.64	17,300.71
<b>Professional Services</b>												
Director Fees	3,200.00	1,200.00	3,400.00	2,600.00	1,600.00	3,000.00	3,800.00	600.00	4,200.00	1,400.00	3,000.00	28,000.00
Salaries, Wages & Benefits	167,041.77	109,889.90	109,757.10	109,852.16	110,249.70	112,006.44	111,842.42	111,861.45	111,937.49	111,823.41	123,032.89	1,289,294.73
Retirement	17,158.59	12,907.95	12,898.66	12,905.30	13,183.14	13,056.10	13,294.62	13,045.96	13,051.28	13,043.29	14,077.95	148,622.84
Group Insurance	17,063.96	14,213.80	15,894.65	15,894.65	15,846.78	15,894.65	15,894.65	17,891.09	17,447.76	17,352.02	17,399.89	180,793.90
Social Security	10,555.00	6,887.58	7,015.75	6,972.04	6,934.68	7,130.40	6,094.32	5,176.11	5,404.02	5,073.15	3,836.29	71,079.34
Worker's Compensation	0.00	0.00	0.00	0.00	0.00	1,555.00	0.00	0.00	0.00	0.00	0.00	1,555.00
Medicare	2,436.30	1,578.70	1,608.67	1,598.44	1,589.70	1,635.47	1,644.70	1,596.65	1,649.95	1,607.70	1,793.44	18,739.72
Unemployment Compensation	83.96	14.71	972.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,071.00
Bank Charges	1,281.56	1,155.48	1,693.00	1,598.01	2,218.97	1,478.82	1,233.80	2,310.91	1,205.60	11,428.04	6,725.14	32,329.33
Safe Deposit Box	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
Temporary Services	13,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,000.00
Travel/Hotel&Meals	3,656.26	3,944.41	6,547.69	5,028.77	3,593.38	5,870.05	4,966.06	2,463.30	3,112.30	6,621.97	3,494.80	49,298.99
Mileage Reimbursements	654.53	459.49	1,475.34	975.52	498.48	1,174.38	1,115.55	157.45	1,011.57	1,154.28	761.39	9,437.98
Seminars/Training	1,660.00	2,850.25	2,391.50	2,350.00	1,642.50	1,243.25	2,939.50	2,520.50	600.00	1,705.00	450.00	20,352.50
Redistricting/Mapping	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00	0.00	0.00	0.00	0.00	18,000.00
<b>Total Professional Services</b>	237,791.93	155,102.27	163,654.69	159,849.89	157,357.33	164,044.56	180,825.62	157,623.42	159,619.97	171,208.86	174,571.79	1,881,650.33
<b>Office Expenses</b>												
Maintenance & Repairs	0.00	0.00	0.00	0.00	380.00	0.00	0.00	0.00	0.00	0.00	0.00	380.00
Office Supplies	1,342.73	2,489.30	854.07	189.81	1,481.14	1,110.23	1,260.93	451.55	651.00	844.88	654.72	11,330.36
Postage/delivery	101.18	205.33	181.09	161.40	1,906.71	161.31	208.10	286.16	467.87	276.92	332.24	4,288.31
Telephone/Long Distance	5,020.89	5,126.41	4,980.53	5,450.07	5,281.71	5,394.98	6,162.64	4,307.94	5,967.32	5,537.83	2,982.41	56,212.73
Utilities	42.58	53,628.69	116,212.87	59,571.23	5,341.76	139,886.72	70,821.51	73,768.24	95,972.11	237.81	172,575.25	788,058.77
Equipment Leases	1,216.67	1,446.10	1,162.42	1,228.38	1,612.07	1,321.66	1,299.44	1,467.18	1,319.24	0.00	2,721.12	14,794.28
Office Lease	13,591.04	13,591.04	7,257.33	13,980.81	13,980.81	13,980.81	13,980.81	13,980.81	13,980.81	13,980.81	13,980.81	146,285.89
Security	320.00	320.00	480.00	320.00	320.00	320.00	480.00	320.00	400.00	400.00	400.00	4,080.00
Cellular Telephone	395.00	395.00	395.00	395.00	395.00	440.00	440.00	440.00	440.00	440.00	440.00	4,615.00
Memberships/Subscript...	1,777.72	206.72	354.72	1,527.72	3,462.44	27.72	277.72	1,577.72	777.72	1,633.25	1,877.72	13,501.17
DSL Line/Internet Service	3,807.89	3,807.89	3,807.89	3,802.71	3,326.71	2,673.21	5,700.18	5,774.67	5,804.81	5,806.37	4,901.71	49,214.04
Computer Software	1,498.23	7,095.70	1,498.23	1,498.23	4,924.15	0.00	1,580.13	1,498.23	0.00	8,977.71	0.00	28,570.61
Computer Services	2,556.25	0.00	475.00	506.25	525.00	0.00	412.50	1,537.50	0.00	2,900.00	0.00	8,912.50

**North Harris County Regional Water Authority**

Statement of Revenues and Expenditures by Period

From 1/1/2024 Through 11/30/2024

	1/1/2024 - 1/31/2024	2/1/2024 - 2/29/2024	3/1/2024 - 3/31/2024	4/1/2024 - 4/30/2024	5/1/2024 - 5/31/2024	6/1/2024 - 6/30/2024	7/1/2024 - 7/31/2024	8/1/2024 - 8/31/2024	9/1/2024 - 9/30/2024	10/1/2024 - 10/31/2024	11/1/2024 - 11/30/2024	Total
Computer Maintenance	0.00	0.00	0.00	0.00	5,300.00	0.00	0.00	0.00	0.00	0.00	0.00	5,300.00
Computer Equipment	3,553.10	599.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,153.08
<b>Total Office Expenses</b>	<b>35,223.28</b>	<b>88,912.16</b>	<b>137,659.15</b>	<b>88,631.61</b>	<b>48,237.50</b>	<b>165,316.64</b>	<b>102,623.96</b>	<b>105,410.00</b>	<b>125,780.88</b>	<b>41,035.58</b>	<b>200,865.98</b>	<b>1,139,696.74</b>
Misc. Expenses												
Election Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265,056.51	0.00	265,056.51
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	80,511.09	0.00	0.00	0.00	125.00	80,636.09
Insurance - Liability & Bonds	0.00	0.00	0.00	0.00	0.00	186,962.00	1,102.00	0.00	249,717.00	0.00	0.00	437,781.00
Miscellaneous Expenses	94.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,109.20	1,203.20
<b>Total Misc. Expenses</b>	<b>94.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>186,962.00</b>	<b>81,613.09</b>	<b>0.00</b>	<b>249,717.00</b>	<b>265,056.51</b>	<b>1,234.20</b>	<b>784,676.80</b>
Interest Expenses												
Interest Expense on Bonds - Series 2013	0.00	0.00	0.00	0.00	0.00	1,396,284.38	0.00	0.00	0.00	0.00	0.00	1,396,284.38
Interest Expense on Bonds - Series 2014	0.00	0.00	0.00	0.00	0.00	1,200,800.00	0.00	0.00	0.00	0.00	0.00	1,200,800.00
Interest Expense on Bonds - Series 2015	0.00	0.00	0.00	0.00	0.00	935,906.00	0.00	0.00	0.00	0.00	0.00	935,906.00
Interest Expense on Bonds - Series 2016	0.00	0.00	0.00	0.00	0.00	5,057,300.00	0.00	0.00	0.00	0.00	0.00	5,057,300.00
Interest Expense on Bonds - Series 2016A	0.00	0.00	0.00	0.00	0.00	2,020,425.25	0.00	0.00	0.00	0.00	0.00	2,020,425.25
Interest Expense on Bonds - Series 2017	0.00	0.00	0.00	0.00	0.00	4,439,976.25	0.00	0.00	0.00	0.00	0.00	4,439,976.25
Interest Expense on Bonds - Series 2018	0.00	0.00	0.00	0.00	0.00	7,359,371.50	0.00	0.00	0.00	0.00	0.00	7,359,371.50
Interest Expense on Bonds - Series 2019	0.00	0.00	0.00	0.00	0.00	2,812,333.25	0.00	0.00	0.00	0.00	0.00	2,812,333.25
Interest Expense on Bonds - Series 2020	0.00	0.00	0.00	0.00	0.00	838,993.50	0.00	0.00	0.00	0.00	0.00	838,993.50
Interest Expense on Bonds - Series 2021	0.00	0.00	0.00	0.00	0.00	447,639.75	0.00	0.00	0.00	0.00	0.00	447,639.75
Interest Expense on Bonds - Series 2022	0.00	0.00	0.00	0.00	0.00	4,644,359.00	0.00	0.00	0.00	0.00	0.00	4,644,359.00
Interest Expense on Bonds - Series 2023	0.00	0.00	0.00	0.00	0.00	3,649,863.46	0.00	0.00	0.00	0.00	0.00	3,649,863.46
<b>Total Interest Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34,803,252.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34,803,252.34</b>
<b>Total Disbursements &amp; Expenses</b>	<b>7,961,056.73</b>	<b>5,970,301.44</b>	<b>7,299,150.50</b>	<b>11,977,563.36</b>	<b>12,947,272.78</b>	<b>48,301,286.27</b>	<b>9,215,153.42</b>	<b>7,943,399.58</b>	<b>12,842,703.71</b>	<b>8,802,459.58</b>	<b>28,902,395.81</b>	<b>162,162,743.18</b>
Excess Revenues Over (Under) Expenditures	2,230,037.27	5,315,558.62	4,016,055.23	1,307,651.78	(2,236,503.14)	(35,361,110.09)	2,859,863.62	5,565,656.36	1,265,810.90	9,264,678.94	(14,142,326.36)	(19,914,626.87)



**INVESTMENT REPORT, AUTHORIZATION AND REVIEW**

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

Prepared for the reporting period ("Period") from

11/1/2024

to

11/30/2024

Investment Pools	Rate	Beginning Value for Period			Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market			Book	N.A.V.	Market
OA Texpool - Operating	4.7300%	8,490,332.29	1.000130	8,491,436.03	714.27	8,037,102.89	16,527,435.18	1.000110	16,529,253.20
OA Texpool Prime - Operating	4.8300%	5,834,034.28	1.000320	5,835,901.17	(929.74)	23,171.78	5,857,206.06	1.000160	5,858,143.21
CA Texpool - Construction Fund 2015	4.7300%	3,362.80	1.000130	3,363.24	(0.07)	13.05	3,375.85	1.000110	3,376.22
CA Texpool Prime - Const Fund 2015	4.8300%	114,613.25	1.000320	114,649.93	(18.27)	455.24	115,068.49	1.000160	115,086.90
CA Texpool Prime - Capital Contrib 2005	4.8300%	15,687.59	1.000320	15,692.61	(2.50)	62.37	15,749.96	1.000160	15,752.48
CA Texpool Prime - CHCRWA Const	4.8300%	370,533.41	1.000320	370,651.98	(59.05)	1,471.71	372,005.12	1.000160	372,064.64
CA Texpool Prime - PFUD Initial Difference 4C3	4.8300%	276,164.78	1.000320	276,253.15	(44.01)	1,096.86	277,261.64	1.000160	277,306.00
IS Texpool Prime - I & S Fund 2003/2013	4.8300%	7,276,500.98	1.000320	7,278,829.46	(1,159.62)	28,901.07	7,305,402.05	1.000160	7,306,570.91
IS Texpool Prime - 2013 Debt Service Reserve	4.8300%	131,032.14	1.000320	131,074.07	(20.88)	520.39	131,552.53	1.000160	131,573.58
IS Texpool Prime - 2014 Debt Service Reserve	4.8300%	129,102.02	1.000320	129,143.33	(20.57)	512.81	129,614.83	1.000160	129,635.57
CA Texpool Prime - Const Fund 2008	4.8300%	45,076,447.73	1.000320	45,090,872.19	(8,676.23)	(9,149,983.55)	35,926,464.18	1.000160	35,932,212.41
CA Texpool Prime - Capital Contrib 2008	4.8300%	34,194.32	1.000320	34,205.26	(5.45)	135.83	34,330.15	1.000160	34,335.64
IS Texpool Prime - I & S Fund 2008	4.8300%	3,231,833.17	1.000320	3,232,867.36	(515.04)	12,836.30	3,244,669.47	1.000160	3,245,188.62
IS Texpool Prime - 2008 Debt Service Reserve	4.8300%	317,099.24	1.000320	317,200.71	(50.53)	1,259.50	318,358.74	1.000160	318,409.68
IS Texpool Prime - I & S Fund 2015	4.8300%	3,405,827.44	1.000320	3,406,917.30	(542.77)	13,527.36	3,419,354.80	1.000160	3,419,901.90
IS Texpool Prime - 2015 Debt Service Reserve	4.8300%	392,506.39	1.000320	392,631.99	(62.55)	1,558.95	394,065.34	1.000160	394,128.39
CA Texpool Prime - 2015 Const Fund 2016	4.8300%	513,334.98	1.000320	513,499.25	(81.81)	2,038.88	515,373.86	1.000160	515,456.32
IS Texpool Prime - I & S Fund 2016	4.8300%	15,164,554.72	1.000320	15,169,407.38	(2,416.69)	60,231.09	15,224,785.81	1.000160	15,227,221.78
IS Texpool Prime - 2016 Debt Service Reserve	4.8300%	382,577.45	1.000320	382,699.87	(60.97)	1,519.54	384,096.99	1.000160	384,158.45
CA Texpool Prime - Const Fund 2016A	4.8300%	192,451.79	1.000320	192,513.37	(30.67)	764.37	193,216.16	1.000160	193,247.07
IS Texpool Prime - I & S Fund 2016A	4.8300%	8,326,325.86	1.000320	8,328,990.28	(1,326.92)	33,070.82	8,359,396.68	1.000160	8,360,734.18
IS Texpool Prime - 2016A Debt Service Reserve	4.8300%	539,939.46	1.000320	540,112.24	(86.05)	2,144.55	542,084.01	1.000160	542,170.74
CA Texpool Prime - Const Fund 2017	4.8300%	72,812.98	1.000320	72,836.28	(11.60)	289.19	73,102.17	1.000160	73,113.87
IS Texpool Prime - I & S Fund 2017	4.8300%	15,796,009.43	1.000320	15,801,064.15	(2,517.32)	62,739.06	15,858,748.49	1.000160	15,861,285.89
IS Texpool Prime - 2017 Debt Service Reserve	4.8300%	1,027,893.16	1.000320	1,028,222.09	(163.81)	4,082.61	1,031,975.77	1.000160	1,032,140.89
CA Texpool Prime - Const Fund 2018	4.8300%	431,068.51	1.000320	431,206.45	(68.70)	1,712.14	432,780.65	1.000160	432,849.89
IS Texpool Prime - I & S Fund 2018	4.8300%	9,789,308.22	1.000320	9,792,440.80	(1,560.07)	38,881.51	9,828,189.73	1.000160	9,829,762.24
IS Texpool Prime - 2018 Debt Service Reserve	4.8300%	1,130,359.28	1.000320	1,130,720.99	(180.14)	4,489.62	1,134,848.90	1.000160	1,135,030.48
IS Texpool Prime - I & S Fund 2019	4.8300%	3,724,806.81	1.000320	3,725,998.75	(593.60)	14,794.32	3,739,601.13	1.000160	3,740,199.47
IS Texpool Prime - 2019 Debt Service Reserve	4.8300%	239,019.78	1.000320	239,096.27	(38.09)	949.35	239,969.13	1.000160	240,007.53
IS Texpool Prime - I & S Fund 2020	4.8300%	1,131,072.83	1.000320	1,131,434.77	(180.25)	4,492.45	1,135,565.28	1.000160	1,135,746.97
IS Texpool Prime - 2020 Debt Service Reserve	4.8300%	53,752.18	1.000320	53,769.38	(8.57)	213.51	53,965.69	1.000160	53,974.32
IS Texpool Prime - I & S Fund 2021	4.8300%	1,417,120.91	1.000320	1,417,574.39	(225.84)	5,628.58	1,422,749.49	1.000160	1,422,977.13
IS Texpool Prime - 2021 Debt Service Reserve	4.8300%	543,355.21	1.000320	543,529.08	(86.59)	2,158.13	545,513.34	1.000160	545,600.62
IS Texpool Prime - I & S Fund 2022	4.8300%	16,710,712.97	1.000320	16,716,060.40	(2,663.09)	66,372.19	16,777,085.16	1.000160	16,779,769.49
IS Texpool Prime - 2022 Debt Service Reserve	4.8300%	1,087,787.08	1.000320	1,088,135.17	(173.35)	4,320.49	1,092,107.57	1.000160	1,092,282.31
IS Texpool Prime - I & S Fund 2023	4.8300%	4,131,970.76	1.000320	4,133,292.99	(658.49)	16,411.49	4,148,382.25	1.000160	4,149,045.99
IS Texpool Prime - 2023 Debt Service Reserve	4.8300%	11,431,181.07	1.000320	11,434,839.05	(1,821.72)	45,402.77	11,476,583.84	1.000160	11,478,420.09
CA TexSTAR - Construction Fund 2005	4.7112%	19,572.12	1.000217	19,576.37	(0.53)	75.78	19,647.90	1.000189	19,651.61
IS TexSTAR - I & S Fund 2005/2014	4.7112%	4,910,887.48	1.000217	4,911,953.15	(133.91)	19,016.15	4,929,903.63	1.000189	4,930,835.39
CA TexSTAR - Construction Fund 2008	4.7112%	42,750.51	1.000217	42,759.79	(1.17)	165.54	42,916.05	1.000189	42,924.16
IMP TexSTAR - Improvement Fund	4.7112%	91,492,933.69	1.000217	91,512,787.66	(2,494.84)	354,282.60	91,847,216.29	1.000189	91,864,575.41
COV TexSTAR - Coverage Fund	4.7112%	14,516,373.35	1.000217	14,519,523.40	(395.83)	56,210.88	14,572,584.23	1.000189	14,575,338.45
		279,919,204.42		279,995,733.57	(29,373.64)	(224,899.83)	279,694,304.59		279,741,460.10

Amegy Accounts	Rate	Beginning Value for Period	Interest	Deposits or (Withdrawals)	Ending Value for Period
Capital Project	3.6000%	1,380,163.98	9,357.24	(336,312.98)	1,053,208.24
Operating	3.6000%	4,606,600.41	21,662.82	(1,419,939.86)	3,208,323.37

PTA Accounts	Yield	Beginning Value for Period			Changes in Market Value	Deposits or (Withdraw)	Ending Value for Period	
		Book	Market*	Market*			Book	Market*
NHCWRA-2016SERIESATWDBDSRF	4.310%	10,529,300.07	10,509,572.63	48,459.74	0.00	10,573,202.51	10,558,032.37	
NHCWRA 2018 DSRF	4.300%	33,105,909.22	33,044,639.78	140,207.03	0.00	33,239,279.79	33,184,846.81	
NHCWRA - 2017 TWDB DSRF	4.315%	22,144,926.15	22,117,078.14	98,820.58	0.00	22,236,506.69	22,215,898.72	
NHCWRA - 2015 TWDB DSRF	4.354%	4,386,163.94	4,391,172.61	3,482.13	0.00	4,391,789.27	4,394,654.75	
NHCWRA Improvement Fund	4.246%	198,365,622.88	198,981,572.05	657,037.29	0.00	199,085,764.33	199,638,609.35	
NHCRWA Coverage Fund	4.309%	47,075,313.21	47,261,340.64	128,576.97	0.00	47,236,402.33	47,389,917.61	
NHCRWA 2022 TWDB DSRF	4.302%	17,754,236.27	17,814,485.02	12,408.61	0.00	17,780,037.62	17,826,893.63	
NHCRWA 2021 TWDB DSRF	4.303%	2,088,688.34	2,095,775.71	1,494.68	0.00	2,091,744.07	2,097,270.39	
NHCRWA 2020 TWDB DSRF	4.302%	5,221,751.46	5,239,830.13	3,630.43	0.00	5,229,343.74	5,243,460.56	
NHCRWA 2019 TWDB DSRF	4.302%	15,665,623.24	15,719,094.06	10,988.81	0.00	15,688,438.30	15,730,082.87	
NHCRWA 2014 DSRF	4.312%	6,370,302.74	6,363,765.56	19,796.88	0.00	6,388,701.36	6,383,562.44	
NHCRWA 2013 DSRF	4.340%	9,123,491.66	9,120,464.26	29,791.50	0.00	9,154,239.19	9,150,255.75	
NHCRWA 2008/2016 DSRF	4.320%	20,917,491.74	20,931,977.31	55,763.52	0.00	20,974,882.21	20,987,740.83	
NHCRWA 2008 Capital Contribution	4.432%	19,385,650.25	19,392,306.28	40,962.16	0.00	19,426,405.96	19,433,268.44	
*Market values include accrued income	4.285%	412,134,471.15	412,983,074.18	1,251,420.32	0.00	413,496,737.35	414,234,494.50	

Total of all investments

\$ (1,950,132.61) \$ 697,452,573.56 \$ 693,975,954.60

**Review:** This report complies with the Public Funds Investment Act and the Authority's Investment Policy. This report and the Authority's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of Authority funds.

Investment Training since 10/26/2022:

Cyndi Plunkett 5 hrs.

**Signatures:** Investment Officer (please sign & date)





Report: NHCWRA Holdings Report  
Date: 11/1/2024-11/30/2024

**NHCWRA-2016 SERIES A TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA-2016SERIESATWDBDSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,049,925.80	1,048,419.38	3,637.91	0.00	0.00	0.00	0.00
NHCWRA-2016SERIESATWDBDSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	61,059.18	61,059.18	0.00	1,114,903.24	1,114,903.24	0.00	1,114,903.24
NHCWRA-2016SERIESATWDBDSRF	CCYUSD	---	11/30/2024	AAA	Aaa	401.39	401.39	0.00	31,322.74	31,322.74	0.00	31,322.74
NHCWRA-2016SERIESATWDBDSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	800,014.18	796,450.00	3,038.25	800,004.51	798,971.91	3,693.99	802,665.90
NHCWRA-2016SERIESATWDBDSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	249,797.35	247,790.53	794.84	249,854.70	248,471.68	1,100.54	249,572.22
NHCWRA-2016SERIESATWDBDSRF	91282ZF0	United States	03/31/2025	AA+	Aaa	792,729.69	787,181.25	351.65	794,183.75	789,843.75	681.32	790,525.07
NHCWRA-2016SERIESATWDBDSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	848,899.01	843,233.20	1,042.07	849,099.19	844,514.84	2,881.01	847,395.85
NHCWRA-2016SERIESATWDBDSRF	912828XZ8	United States	05/31/2025	AA+	Aaa	747,833.59	743,334.96	9,072.75	748,135.97	744,265.14	59.24	744,324.38
NHCWRA-2016SERIESATWDBDSRF	91282CFE6	United States	06/30/2025	AA+	Aaa	892,073.90	890,762.70	8,339.67	893,033.54	891,755.86	10,357.34	902,113.19
NHCWRA-2016SERIESATWDBDSRF	9128285C0	United States	09/30/2025	AA+	Aaa	888,897.21	889,277.35	2,373.63	889,888.53	890,022.65	4,598.90	894,621.56
NHCWRA-2016SERIESATWDBDSRF	9128285J5	United States	10/31/2025	AA+	Aaa	882,666.22	888,419.53	74.59	884,088.85	888,946.88	2,312.15	891,259.03
NHCWRA-2016SERIESATWDBDSRF	9128285J6	United States	11/30/2025	AA+	Aaa	749,866.68	754,248.05	15,384.22	749,876.48	753,656.25	100.45	753,756.70
NHCWRA-2016SERIESATWDBDSRF	91282CLJ6	United States	03/31/2026	AA+	Aaa	878,116.69	875,777.35	1,780.22	879,366.92	876,585.94	3,449.18	880,035.12
NHCWRA-2016SERIESATWDBDSRF	9128286L9	United States	06/30/2026	AA+	Aaa	898,269.68	890,999.03	5,844.09	899,548.80	891,974.61	7,257.98	899,232.60
NHCWRA-2016SERIESATWDBDSRF	---	---	07/30/2025	AA+	Aaa	10,529,300.07	10,509,572.63	57,032.79	10,573,202.51	10,558,032.37	43,829.05	10,601,861.42

**NHCWRA 2018 DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA 2018 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	2,499,823.32	2,496,236.63	8,661.68	0.00	0.00	0.00	0.00
NHCWRA 2018 DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	105,584.91	105,584.91	0.00	2,614,299.94	2,614,299.94	0.00	2,614,299.94
NHCWRA 2018 DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	897.25	897.25	0.00	101,360.05	101,360.05	0.00	101,360.05
NHCWRA 2018 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	2,250,039.89	2,240,015.63	8,545.08	2,250,012.69	2,247,108.50	10,389.34	2,257,497.85
NHCWRA 2018 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	749,392.05	743,371.58	2,384.51	749,564.11	745,415.04	3,301.63	748,716.67
NHCWRA 2018 DSRF	91282ZF0	United States	03/31/2025	AA+	Aaa	1,981,824.23	1,967,953.12	879.12	1,985,459.38	1,974,609.38	1,703.30	1,976,312.68
NHCWRA 2018 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	2,222,118.01	2,207,286.91	2,727.76	2,222,642.01	2,210,641.79	7,541.47	2,218,183.25
NHCWRA 2018 DSRF	91282CHD6	United States	05/31/2025	AA+	Aaa	1,991,022.40	1,997,675.78	35,765.03	1,992,261.38	1,998,007.82	233.52	1,998,241.34
NHCWRA 2018 DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	2,477,983.05	2,474,340.83	23,165.76	2,480,648.72	2,477,099.60	28,770.38	2,505,869.98
NHCWRA 2018 DSRF	9128285C0	United States	08/15/2025	AA+	Aaa	1,971,873.76	1,980,546.88	13,247.28	1,974,738.21	1,981,992.18	18,342.39	2,000,334.57
NHCWRA 2018 DSRF	91282CFE6	United States	09/30/2025	AA+	Aaa	2,469,158.91	2,470,214.85	6,593.41	2,471,912.58	2,472,285.15	12,774.73	2,485,059.88
NHCWRA 2018 DSRF	9128285C0	United States	10/31/2025	AA+	Aaa	2,237,622.17	2,239,271.28	307.32	2,236,584.71	2,236,681.25	9,526.93	2,246,208.18
NHCWRA 2018 DSRF	91282CJE2	United States	10/31/2025	AA+	Aaa	2,197,432.90	2,212,460.93	45,127.05	2,197,621.48	2,210,725.00	294.64	2,211,019.64
NHCWRA 2018 DSRF	91282CLJ6	United States	11/30/2025	AA+	Aaa	2,197,432.90	2,060,789.05	18,574.73	2,051,147.79	2,062,347.65	23,068.61	2,085,416.27
NHCWRA 2018 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	2,047,586.47	2,021,460.93	45,127.05	2,047,586.47	2,021,460.93	294.64	2,047,881.11
NHCWRA 2018 DSRF	9128286L9	United States	03/31/2026	AA+	Aaa	2,244,075.98	2,238,097.66	4,549.45	2,247,271.01	2,240,164.07	8,814.56	2,248,978.63
NHCWRA 2018 DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	2,766,658.55	2,745,240.24	18,006.11	2,770,638.35	2,748,246.11	22,362.43	2,770,608.54
NHCWRA 2018 DSRF	91282CLP4	United States	09/30/2026	AA+	Aaa	2,892,815.38	2,864,656.25	8,923.08	2,893,117.39	2,863,863.27	17,288.46	2,881,151.74
NHCWRA 2018 DSRF	---	---	09/20/2025	AA+	Aaa	33,105,909.22	33,044,639.78	197,457.38	33,239,279.79	33,184,846.81	164,412.40	33,349,259.20

**NHCWRA - 2017 TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost	Market Value	Accrued Interest	Amortized Cost	Market Value Ending	Accrued Interest	Market Value +
NHCWRA - 2017 TWDB DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,699,879.86	1,697,440.91	5,889.95	0.00	0.00	0.00	0.00
NHCWRA - 2017 TWDB DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	88,789.23	88,789.23	0.00	1,794,796.49	1,794,796.49	0.00	1,794,796.49
NHCWRA - 2017 TWDB DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	674.05	674.05	0.00	66,622.28	66,622.28	0.00	66,622.28
NHCWRA - 2017 TWDB DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	1,625,028.81	1,617,789.06	6,171.45	1,625,009.17	1,622,911.70	7,503.42	1,630,415.11
NHCWRA - 2017 TWDB DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	499,594.70	495,581.06	1,589.67	499,709.41	496,943.36	2,201.09	499,144.45
NHCWRA - 2017 TWDB DSRF	91282ZF0	United States	03/31/2025	AA+	Aaa	1,635,004.99	1,623,561.32	725.27	1,638,003.99	1,629,052.74	1,405.22	1,630,457.96
NHCWRA - 2017 TWDB DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	1,672,830.41	1,661,665.43	2,053.49	1,673,224.88	1,664,191.01	5,677.28	1,669,868.29
NHCWRA - 2017 TWDB DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	1,495,667.18	1,486,669.92	18,145.49	1,496,271.94	1,488,530.28	118.48	1,488,648.76
NHCWRA - 2017 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	1,660,248.65	1,657,808.35	15,521.06	1,662,034.64	1,659,656.73	19,276.15	1,678,932.89
NHCWRA - 2017 TWDB DSRF	91282CFE6	United States	08/15/2025	AA+	Aaa	1,577,499.01	1,584,437.50	10,597.83	1,579,790.57	1,585,593.74	14,673.91	1,600,267.66
NHCWRA - 2017 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	1,629,644.88	1,630,341.80	4,351.65	1,631,462.30	1,631,708.20	8,431.32	1,640,139.52
NHCWRA - 2017 TWDB DSRF	9128285J5	United States	10/31/2025	AA+	Aaa	1,764,483.48	1,776,839.06	149.17	1,767,398.07	1,777,893.75	4,624.31	1,782,518.06
NHCWRA - 2017 TWDB DSRF	91282CLJ6	United States	11/30/2025	AA+	Aaa	1,698,016.33	1,709,628.90	34,870.90	1,698,162.05	1,708,287.50	227.68	1,708,515.18
NHCWRA - 2017 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	1,462,561.77	1,471,992.18	13,267.66	1,465,105.56	1,473,105.47	16,477.58	1,489,583.05
NHCWRA - 2017 TWDB DSRF	9128286A3	United States	01/31/2026	AA+	Aaa	1,822,596.59	1,813,650.39	12,272.59	1,824,357.34	1,814,734.38	16,231.49	1,830,965.86
NHCWRA - 2017 TWDB DSRF	9128286L9	United States	03/31/2026	AA+	Aaa	1,812,406.23	1,800,208.99	3,659.34	1,814,558.01	1,801,871.10	7,089.97	1,808,961.08
NHCWRA - 2017 TWDB DSRF	---	---	08/03/2025	AA+	Aaa	22,144,926.15	22,117,078.14	129,265.52	22,236,506.69	22,215,898.72	103,937.90	22,319,836.62

**NHCWRA - 2015 TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2015 TWDB DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	29,828.36	29,828.36	0.00	29,882.96	29,882.96	0.00	29,882.96
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	261.63	261.63	0.00	109.74	109.74	0.00	109.74
NHCWRA - 2015 TWDB DSRF	9128283P3	United States	12/31/2024	AA+	Aaa	398,662.16	398,396.88	3,032.61	399,331.08	399,239.48	3,766.30	403,005.79
NHCWRA - 2015 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	547,305.58	548,569.14	1,873.63	547,844.46	548,920.41	3,630.15	552,550.56
NHCWRA - 2015 TWDB DSRF	91282CHL8	United States	06/30/2025	AA+	Aaa	548,651.53	550,773.44	8,571.33	548,814.26	550,612.30	10,645.04	561,257.34
NHCWRA - 2015 TWDB DSRF	912828Y79	United States	07/31/2025	AA+	Aaa	541,582.85	544,053.13	3,996.09	542,486.00	544,500.00	5,285.16	549,785.16
NHCWRA - 2015 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	640,208.88	642,255.86	1,714.29	641,082.35	642,794.14	3,321.43	646,115.57
NHCWRA - 2015 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	487,083.70	490,664.06	4,422.55	487,961.10	491,035.16	5,492.53	496,527.68
NHCWRA - 2015 TWDB DSRF	9128286L9	United States	03/31/2026	AA+	Aaa	634,195.39	632,505.86	1,285.71	635,098.33	633,089.85	2,491.07	635,580.92
NHCWRA - 2015 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	558,383.86	553,864.26	3,632.81	559,178.99	554,470.71	4,511.72	558,982.42
<b>NHCWRA - 2015 TWDB DSRF</b>	<b>---</b>	<b>---</b>	<b>10/02/2025</b>	<b>AA+</b>	<b>Aaa</b>	<b>4,386,163.94</b>	<b>4,391,172.61</b>	<b>28,529.03</b>	<b>4,391,789.27</b>	<b>4,394,654.75</b>	<b>39,143.40</b>	<b>4,433,798.14</b>

**NHCWRA Improvement Fund**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA Improvement Fund	91282CDH1	United States	11/15/2024	AA+	Aaa	4,999,646.64	4,992,473.25	17,323.37	0.00	0.00	0.00	0.00
NHCWRA Improvement Fund	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	7,838,371.21	7,838,371.21	0.00	5,280,849.54	5,280,849.54	0.00	5,280,849.54
NHCWRA Improvement Fund	CCYUSD	---	11/30/2024	AAA	Aaa	10,302.11	10,302.11	0.00	270,081.88	270,081.88	0.00	270,081.88
NHCWRA Improvement Fund	91282CDN8	United States	12/15/2024	AA+	Aaa	6,000,106.36	5,973,375.00	22,786.89	6,000,033.84	5,992,289.34	27,704.92	6,019,994.26
NHCWRA Improvement Fund	91282CGG0	United States	01/31/2025	AA+	Aaa	4,987,048.47	4,993,281.25	52,122.96	4,991,318.21	4,996,223.95	68,936.82	5,065,160.77
NHCWRA Improvement Fund	91282CDZ1	United States	02/15/2025	AA+	Aaa	5,745,339.02	5,699,182.13	18,281.25	5,746,658.16	5,714,848.64	25,312.50	5,740,161.14
NHCWRA Improvement Fund	912828ZF0	United States	03/31/2025	AA+	Aaa	2,229,552.25	2,213,947.26	989.01	2,233,641.80	2,221,435.55	1,916.21	2,223,351.76
NHCWRA Improvement Fund	9128284M9	United States	04/30/2025	AA+	Aaa	2,493,584.08	2,480,664.05	198.55	2,494,653.40	2,484,140.63	6,155.04	2,490,295.67
NHCWRA Improvement Fund	91282CEQ0	United States	05/15/2025	AA+	Aaa	4,938,739.34	4,954,882.80	63,519.02	4,948,012.09	4,962,597.65	6,077.35	4,968,675.00
NHCWRA Improvement Fund	9128284R8	United States	05/31/2025	AA+	Aaa	2,492,778.63	2,477,783.20	30,242.49	2,493,786.57	2,480,883.80	197.46	2,481,081.26
NHCWRA Improvement Fund	912828XZ8	United States	06/30/2025	AA+	Aaa	2,477,983.05	2,474,340.83	23,165.76	2,480,648.72	2,477,099.60	28,770.38	2,505,869.98
NHCWRA Improvement Fund	912828Y79	United States	07/31/2025	AA+	Aaa	1,996,250.44	1,978,375.00	14,531.25	1,996,655.24	1,980,000.00	19,218.75	1,999,218.75
NHCWRA Improvement Fund	91282CFE6	United States	08/15/2025	AA+	Aaa	4,929,490.83	4,951,367.20	33,118.21	4,936,671.54	4,954,980.45	45,855.98	5,000,836.43
NHCWRA Improvement Fund	912828Y79	United States	08/31/2025	AA+	Aaa	1,985,887.95	1,973,250.00	9,419.89	1,987,283.90	1,975,195.32	13,977.90	1,989,173.22
NHCWRA Improvement Fund	9128284Z0	United States	08/31/2025	AA+	Aaa	2,475,887.54	2,470,214.85	6,593.41	2,478,042.23	2,472,285.15	12,774.73	2,485,059.88
NHCWRA Improvement Fund	9128285C0	United States	09/30/2025	AA+	Aaa	4,500,000.00	4,532,933.84	13,453.13	4,500,000.00	4,527,514.26	32,671.88	4,560,186.14
NHCWRA Improvement Fund	3133EPYK5	Farm Credit System	10/10/2025	AA+	Aaa	4,913,239.33	4,935,664.05	414.36	4,920,363.58	4,938,593.75	12,845.30	4,951,439.05
NHCWRA Improvement Fund	9128285J5	United States	10/31/2025	AA+	Aaa	4,980,708.92	5,009,023.45	103,940.22	4,982,204.17	5,005,585.95	9,944.75	5,015,530.70
NHCWRA Improvement Fund	91282CFW6	United States	11/15/2025	AA+	Aaa	4,411,564.04	4,431,832.02	54,436.48	4,418,070.09	4,435,066.40	355.43	4,435,421.82
NHCWRA Improvement Fund	9128285N6	United States	11/30/2025	AA+	Aaa	2,465,097.64	2,453,320.30	22,112.77	2,467,484.20	2,455,175.78	27,462.64	2,482,638.41
NHCWRA Improvement Fund	9128285T3	United States	12/31/2025	AA+	Aaa	4,868,132.49	4,901,757.80	33,169.16	4,876,506.03	4,904,687.50	43,868.89	4,948,556.39
NHCWRA Improvement Fund	9128286A3	United States	01/31/2026	AA+	Aaa	5,965,206.16	5,981,718.72	50,869.57	5,967,352.04	5,978,203.14	70,434.78	6,048,637.92
NHCWRA Improvement Fund	91282CGL9	United States	02/28/2026	AA+	Aaa	4,853,359.18	4,889,062.50	21,408.84	4,862,261.69	4,892,578.10	31,767.96	4,924,346.06
NHCWRA Improvement Fund	9128286F2	United States	03/31/2026	AA+	Aaa	4,830,057.45	4,865,429.70	9,890.11	4,839,729.34	4,869,921.90	19,162.09	4,889,083.99
NHCWRA Improvement Fund	9128286L9	United States	04/30/2026	AA+	Aaa	4,829,320.55	4,868,164.05	328.04	4,838,545.84	4,871,484.40	10,169.20	4,881,653.60
NHCWRA Improvement Fund	9128286S4	United States	05/31/2026	AA+	Aaa	4,801,955.76	4,842,968.75	44,706.28	4,811,793.14	4,846,093.75	291.90	4,846,385.65
NHCWRA Improvement Fund	9128286X3	United States	06/30/2026	AA+	Aaa	4,776,483.29	4,816,210.95	31,589.67	4,786,987.38	4,821,484.40	39,232.34	4,860,716.74
NHCWRA Improvement Fund	9128287B0	United States	07/31/2026	AA+	Aaa	2,759,501.67	2,763,427.73	36,654.21	2,759,063.81	2,760,849.60	46,742.53	2,807,592.13
NHCWRA Improvement Fund	91282CHM6	United States	07/15/2026	AA+	Aaa	4,764,376.33	4,806,250.00	23,692.26	4,774,935.16	4,812,695.30	31,334.92	4,844,030.22
NHCWRA Improvement Fund	912828Y95	United States	07/31/2026	AA+	Aaa	4,712,257.36	4,755,273.45	11,774.86	4,724,805.88	4,762,695.30	17,472.38	4,780,167.68
NHCWRA Improvement Fund	912828YD6	United States	08/31/2026	AA+	Aaa	2,710,572.47	2,721,410.16	16,213.05	2,710,120.18	2,718,351.58	26,561.81	2,744,913.39
NHCWRA Improvement Fund	91282CHY0	United States	09/15/2026	AA+	Aaa	4,726,084.25	4,770,507.80	7,142.86	4,737,468.83	4,775,390.60	13,839.29	4,789,229.89
NHCWRA Improvement Fund	912828YG9	United States	09/30/2026	AA+	Aaa	2,769,384.81	2,773,310.54	5,940.08	2,768,593.06	2,770,302.73	16,422.56	2,786,725.29
NHCWRA Improvement Fund	91282CIC6	United States	10/31/2026	AA+	Aaa	4,712,737.90	4,759,765.60	224.45	4,724,247.37	4,767,187.50	6,957.87	4,774,145.37
NHCWRA Improvement Fund	912828YQ7	United States	11/15/2026	AA+	Aaa	5,733,867.83	5,751,093.72	55,434.78	5,744,176.10	5,756,015.64	5,303.87	5,761,319.51
NHCWRA Improvement Fund	91282CDK4	United States	11/30/2026	AA+	Aaa	5,640,220.23	5,655,703.05	31,557.38	5,653,704.50	5,665,312.50	206.04	5,665,518.54
NHCWRA Improvement Fund	91282CJP7	United States	12/15/2026	AA+	Aaa	4,019,776.13	4,017,656.24	66,461.75	4,019,047.79	4,014,062.48	80,806.01	4,094,868.49
NHCWRA Improvement Fund	912828YX2	United States	12/31/2026	AA+	Aaa	4,282,912.91	4,279,746.11	26,535.33	4,290,716.69	4,285,546.88	32,955.16	4,318,502.04
NHCWRA Improvement Fund	91282CJT9	United States	01/15/2027	AA+	Aaa	3,934,154.41	3,987,656.24	47,391.30	3,936,461.55	3,985,781.24	60,434.78	4,046,216.02
NHCWRA Improvement Fund	91282CEC1	United States	02/28/2027	AA+	Aaa	4,692,850.05	4,750,781.25	16,056.63	4,703,244.65	4,756,250.00	23,825.97	4,780,075.97
NHCWRA Improvement Fund	91282CEF4	United States	03/31/2027	AA+	Aaa	4,756,331.96	4,816,210.95	10,989.01	4,764,265.52	4,819,140.60	21,291.21	4,840,431.81
NHCWRA Improvement Fund	91282CEN7	United States	04/30/2027	AA+	Aaa	5,751,304.73	5,805,000.00	455.80	5,759,192.48	5,809,921.86	14,129.83	5,824,051.69
NHCWRA Improvement Fund	91282CET4	United States	05/31/2027	AA+	Aaa	4,765,422.92	4,816,796.90	55,225.41	4,772,438.76	4,821,093.75	360.58	4,821,454.33
NHCWRA Improvement Fund	91282CEW7	United States	06/30/2027	AA+	Aaa	4,838,233.71	4,890,429.70	54,755.43	4,842,880.70	4,893,554.70	68,002.72	4,961,557.42
NHCWRA Improvement Fund	91282CFB2	United States	07/31/2027	AA+	Aaa	5,455,832.75	5,399,843.74	38,918.48	5,459,902.23	5,404,656.26	51,472.83	5,456,129.09
NHCWRA Improvement Fund	91282CFH9	United States	08/31/2027	AA+	Aaa	5,543,707.70	5,450,812.53	29,972.38	5,545,269.82	5,454,531.26	44,475.14	5,499,006.40
NHCWRA Improvement Fund	91282CLL3	United States	09/15/2027	AA+	Aaa	0.00	0.00	0.00	7,795,594.61	7,795,968.75	57,072.00	7,853,040.75
<b>NHCWRA Improvement Fund</b>	<b>---</b>	<b>---</b>	<b>05/21/2026</b>	<b>AA+</b>	<b>Aaa</b>	<b>198,365,622.88</b>	<b>198,981,572.05</b>	<b>1,214,006.11</b>	<b>199,085,764.33</b>	<b>199,638,609.35</b>	<b>1,174,772.65</b>	<b>200,813,382.00</b>



NHCRWA Coverage Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA Coverage Fund	91282CDH1	United States	11/15/2024	AA+	Aaa	774,945.23	773,833.35	2,685.12	0.00	0.00	0.00	0.00
NHCRWA Coverage Fund	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	184,608.18	184,608.18	0.00	961,122.56	961,122.56	0.00	961,122.56
NHCRWA Coverage Fund	CCYUSD	---	11/30/2024	AAA	Aaa	836.14	836.14	0.00	80,240.50	80,240.50	0.00	80,240.50
NHCRWA Coverage Fund	91282CGD7	United States	12/31/2024	AA+	Aaa	2,995,211.00	2,998,125.00	42,961.96	2,997,605.50	2,998,915.38	53,355.98	3,052,271.36
NHCRWA Coverage Fund	91282CGG0	United States	01/31/2025	AA+	Aaa	2,992,229.08	2,995,968.75	31,273.78	2,994,790.92	2,997,734.37	41,362.09	3,039,096.46
NHCRWA Coverage Fund	91282CDZ1	United States	02/15/2025	AA+	Aaa	749,392.05	743,371.58	2,384.51	749,564.11	745,415.04	3,201.63	748,716.67
NHCRWA Coverage Fund	91282CGU9	United States	03/31/2025	AA+	Aaa	746,325.79	748,048.83	2,554.95	747,060.63	748,527.83	4,950.21	753,478.04
NHCRWA Coverage Fund	91282CEH0	United States	04/15/2025	AA+	Aaa	374,514.27	372,014.65	459.74	374,602.59	372,580.08	1,271.03	373,851.11
NHCRWA Coverage Fund	9128284R8	United States	05/31/2025	AA+	Aaa	299,133.44	297,333.98	3,629.10	299,254.39	297,706.06	23.70	297,729.75
NHCRWA Coverage Fund	912828XZ8	United States	06/30/2025	AA+	Aaa	693,835.26	692,815.43	6,486.41	694,581.64	693,587.89	8,055.71	701,643.59
NHCRWA Coverage Fund	912828Y79	United States	07/31/2025	AA+	Aaa	2,954,065.85	2,967,562.50	21,796.88	2,958,994.53	2,970,000.00	28,828.13	2,998,828.13
NHCRWA Coverage Fund	9128285C0	United States	09/30/2025	AA+	Aaa	740,418.09	741,064.46	1,978.02	741,273.50	741,685.55	3,832.42	745,517.96
NHCRWA Coverage Fund	9128285J5	United States	10/31/2025	AA+	Aaa	2,944,483.71	2,961,398.43	248.62	2,949,040.99	2,963,156.25	7,707.18	2,970,863.43
NHCRWA Coverage Fund	9128285N6	United States	11/30/2025	AA+	Aaa	2,936,976.96	2,954,554.68	36,290.98	2,941,609.34	2,956,710.93	236.95	2,956,947.88
NHCRWA Coverage Fund	9128285T3	United States	12/31/2025	AA+	Aaa	739,529.29	735,996.09	6,633.83	740,245.26	736,552.73	8,238.79	744,791.52
NHCRWA Coverage Fund	9128286A3	United States	01/31/2026	AA+	Aaa	2,920,879.49	2,941,054.68	19,901.49	2,925,903.62	2,942,812.50	26,321.33	2,969,133.83
NHCRWA Coverage Fund	9128286L9	United States	03/31/2026	AA+	Aaa	2,898,034.47	2,919,257.82	5,934.07	2,903,837.61	2,921,953.14	11,497.25	2,933,450.39
NHCRWA Coverage Fund	9128286S4	United States	04/30/2026	AA+	Aaa	3,353,414.29	3,359,033.19	226.35	3,358,646.17	3,361,324.24	7,016.75	3,368,340.98
NHCRWA Coverage Fund	9128286F6	United States	05/31/2026	AA+	Aaa	2,608,570.65	2,605,517.59	8,678.28	2,615,635.40	2,610,888.67	56.66	2,610,945.33
NHCRWA Coverage Fund	9128287B0	United States	06/30/2026	AA+	Aaa	2,865,889.97	2,889,726.57	18,953.80	2,872,192.43	2,892,890.64	23,539.40	2,916,430.04
NHCRWA Coverage Fund	912828Y95	United States	07/31/2026	AA+	Aaa	2,858,625.80	2,883,750.00	14,215.35	2,864,961.10	2,887,617.18	18,800.95	2,906,418.13
NHCRWA Coverage Fund	912828Y59	United States	09/30/2026	AA+	Aaa	2,835,650.55	2,862,304.68	4,285.71	2,842,481.30	2,865,234.36	8,303.57	2,873,537.93
NHCRWA Coverage Fund	91282CDG8	United States	10/31/2026	AA+	Aaa	2,329,420.83	2,355,664.05	77.69	2,336,222.64	2,359,667.98	2,408.49	2,362,076.47
NHCRWA Coverage Fund	912828YU8	United States	11/30/2026	AA+	Aaa	2,354,088.76	2,375,390.63	17,093.58	2,359,537.83	2,378,906.25	111.61	2,379,017.86
NHCRWA Coverage Fund	912828YX2	United States	12/31/2026	AA+	Aaa	1,924,234.08	1,902,109.38	11,793.48	1,926,997.78	1,904,687.50	14,646.74	1,919,334.24
NHCRWA Coverage Fund	---	---	01/26/2026	AA+	Aaa	47,075,313.21	47,261,340.64	260,543.70	47,236,402.33	47,389,917.61	273,866.57	47,663,784.17

NHCRWA 2022 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning	Market Value Beginning	Accrued Interest Beginning	Amortized Cost Ending	Market Value Ending	Accrued Interest Ending	Market Value + Accrued Ending Date
NHCRWA 2022 TWDB DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	67,447.27	67,447.27	0.00	68,213.32	68,213.32	0.00	68,213.32
NHCRWA 2022 TWDB DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	766.05	766.05	0.00	249.45	249.45	0.00	249.45
NHCRWA 2022 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	1,697,385.64	1,698,937.50	24,345.11	1,698,692.82	1,699,385.38	30,235.05	1,729,620.44
NHCRWA 2022 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	1,691,798.38	1,695,577.35	5,791.21	1,693,438.70	1,696,663.09	11,220.47	1,707,883.55
NHCRWA 2022 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	1,675,876.96	1,682,551.76	15,752.72	1,678,788.50	1,684,427.73	19,563.86	1,703,991.59
NHCRWA 2022 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	1,671,902.16	1,679,746.10	4,483.52	1,674,407.63	1,681,153.90	6,886.81	1,689,840.72
NHCRWA 2022 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	1,658,745.67	1,668,257.80	15,036.68	1,661,549.88	1,669,519.53	18,674.59	1,688,194.12
NHCRWA 2022 TWDB DSRF	912828Y79	United States	03/31/2026	AA+	Aaa	1,697,530.37	1,708,367.20	10,208.22	1,697,675.94	1,706,707.03	16,724.10	1,723,431.13
NHCRWA 2022 TWDB DSRF	912828Y95	United States	06/30/2026	AA+	Aaa	1,625,792.81	1,637,511.72	10,740.49	1,629,282.29	1,639,304.70	13,338.99	1,652,643.69
NHCRWA 2022 TWDB DSRF	912828Y59	United States	09/30/2026	AA+	Aaa	2,119,985.78	2,146,728.51	3,214.29	2,125,382.21	2,148,925.77	6,227.68	2,155,153.45
NHCRWA 2022 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	1,895,764.87	1,902,109.38	11,793.48	1,899,510.19	1,904,687.50	14,646.74	1,919,334.24
NHCRWA 2022 TWDB DSRF	91282CE44	United States	03/31/2027	AA+	Aaa	1,951,240.32	1,926,484.38	4,395.60	1,952,846.69	1,927,656.24	8,516.48	1,936,172.72
NHCRWA 2022 TWDB DSRF	---	---	02/25/2026	AA+	Aaa	17,754,236.27	17,814,485.02	105,761.31	17,780,037.62	17,826,893.63	147,834.78	17,974,728.41

NHCRWA 2021 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moody's Rating	Amortized Cost Beginning	Market Value Beginning	Accrued Interest Beginning	Amortized Cost Ending	Market Value Ending	Accrued Interest Ending	Market Value + Accrued Ending Date
NHCRWA 2021 TWDB DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	17,813.19	17,813.19	0.00	17,939.57	17,939.57	0.00	17,939.57
NHCRWA 2021 TWDB DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	126.38	126.38	0.00	65.63	65.63	0.00	65.63
NHCRWA 2021 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	199,692.43	199,875.00	2,864.13	199,846.21	199,927.69	3,557.07	203,484.76
NHCRWA 2021 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	199,035.10	199,479.69	681.32	199,228.08	199,607.42	1,320.05	200,927.48
NHCRWA 2021 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	197,162.00	197,947.27	1,853.26	197,504.53	198,167.97	2,301.63	200,469.60
NHCRWA 2021 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	196,694.37	197,617.19	527.47	196,989.14	197,782.81	1,021.98	198,804.79
NHCRWA 2021 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	195,146.55	196,265.62	1,769.02	195,476.45	196,414.06	2,197.01	198,611.07
NHCRWA 2021 TWDB DSRF	91282CGR6	United States	03/15/2026	AA+	Aaa	199,709.46	200,984.38	1,200.97	199,726.58	200,789.06	1,967.54	202,756.60
NHCRWA 2021 TWDB DSRF	912828Y79	United States	06/30/2026	AA+	Aaa	191,269.74	192,648.44	1,263.59	191,680.27	192,859.38	1,569.29	194,428.67
NHCRWA 2021 TWDB DSRF	912828Y59	United States	09/30/2026	AA+	Aaa	235,553.98	238,525.39	357.14	236,153.58	238,769.53	691.96	239,461.49
NHCRWA 2021 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	236,970.61	237,763.67	1,474.18	237,438.77	238,085.94	1,830.84	239,916.78
NHCRWA 2021 TWDB DSRF	91282CE44	United States	03/31/2027	AA+	Aaa	219,514.53	216,729.49	494.51	219,695.25	216,861.33	958.10	217,819.43
NHCRWA 2021 TWDB DSRF	---	---	02/21/2026	AA+	Aaa	2,088,688.34	2,095,775.71	12,485.59	2,091,744.07	2,097,270.39	17,415.49	2,114,685.87

**NHCRWA 2020 TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning	Market Value Beginning	Accrued Interest Beginning	Amortized Cost Ending	Market Value Ending	Accrued Interest Ending	Market Value + Accrued Ending	Ending Date
NHCRWA 2020 TWDB DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	9,090.79	9,090.79	0.00	9,270.55	9,270.55	0.00	9,270.55	
NHCRWA 2020 TWDB DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	179.76	179.76	0.00	33.87	33.87	0.00	33.87	
NHCRWA 2020 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	499,231.07	499,687.50	7,160.33	499,615.53	499,819.23	8,892.66	508,711.89	
NHCRWA 2020 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	497,587.76	498,699.22	1,703.30	498,070.21	499,018.56	3,300.14	502,318.69	
NHCRWA 2020 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	492,904.99	494,868.17	4,633.15	492,761.32	495,419.92	5,754.08	501,174.00	
NHCRWA 2020 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	491,735.93	494,042.97	1,318.68	492,472.83	494,457.03	2,554.95	497,011.98	
NHCRWA 2020 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	487,866.38	490,664.06	4,422.55	488,691.14	491,035.16	5,492.53	496,527.68	
NHCRWA 2020 TWDB DSRF	912828GR6	United States	03/15/2026	AA+	Aaa	499,273.64	502,460.94	3,002.42	499,316.45	501,972.66	4,918.85	506,891.51	
NHCRWA 2020 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	478,174.36	481,621.10	3,158.97	479,200.67	482,148.44	3,923.23	486,071.67	
NHCRWA 2020 TWDB DSRF	912828YG9	United States	09/30/2026	AA+	Aaa	635,995.74	644,018.55	964.29	637,614.67	644,677.73	1,868.30	646,546.03	
NHCRWA 2020 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	568,729.46	570,632.81	3,538.04	569,853.06	571,406.25	4,394.02	575,800.27	
NHCRWA 2020 TWDB DSRF	91282CEF4	United States	03/31/2027	AA+	Aaa	560,981.60	553,864.26	1,263.74	561,443.43	554,201.17	2,448.49	556,649.66	
<b>NHCRWA 2020 TWDB DSRF</b>	<b>---</b>	<b>---</b>	<b>02/26/2026</b>	<b>AA+</b>	<b>Aaa</b>	<b>5,221,751.46</b>	<b>5,239,830.13</b>	<b>31,165.46</b>	<b>5,229,343.74</b>	<b>5,243,460.56</b>	<b>43,547.25</b>	<b>5,287,007.81</b>	

**NHCRWA 2019 TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning	Market Value Beginning	Accrued Interest Beginning	Amortized Cost Ending	Market Value Ending	Accrued Interest Ending	Market Value + Accrued Ending	Ending Date
NHCRWA 2019 TWDB DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	74,010.31	74,010.31	0.00	74,739.55	74,739.55	0.00	74,739.55	
NHCRWA 2019 TWDB DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	729.24	729.24	0.00	273.35	273.35	0.00	273.35	
NHCRWA 2019 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	1,497,693.21	1,499,062.50	21,480.98	1,498,846.60	1,499,457.69	26,677.99	1,526,135.68	
NHCRWA 2019 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	1,492,763.28	1,496,097.66	5,109.89	1,494,210.62	1,497,055.67	9,900.41	1,506,956.08	
NHCRWA 2019 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	1,478,714.96	1,484,604.50	13,899.46	1,481,283.96	1,486,259.76	17,262.23	1,503,521.99	
NHCRWA 2019 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	1,475,207.79	1,482,128.91	3,956.04	1,477,418.50	1,483,371.09	7,664.84	1,491,035.93	
NHCRWA 2019 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	1,463,599.12	1,471,992.18	13,267.66	1,466,073.43	1,473,105.47	16,477.58	1,489,583.05	
NHCRWA 2019 TWDB DSRF	912828GR6	United States	03/15/2026	AA+	Aaa	1,497,820.92	1,507,382.82	9,007.25	1,497,949.36	1,505,917.97	14,756.56	1,520,674.53	
NHCRWA 2019 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	1,434,523.07	1,444,863.29	9,476.90	1,437,602.02	1,446,445.32	11,769.70	1,458,215.02	
NHCRWA 2019 TWDB DSRF	912828YX2	United States	09/30/2026	AA+	Aaa	1,884,431.81	1,908,203.12	2,857.14	1,889,228.64	1,910,156.24	5,535.71	1,915,691.95	
NHCRWA 2019 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	1,658,794.26	1,664,345.71	10,319.29	1,662,071.41	1,666,601.56	12,815.90	1,679,417.46	
NHCRWA 2019 TWDB DSRF	91282CEF4	United States	03/31/2027	AA+	Aaa	1,707,335.28	1,685,673.83	3,846.15	1,708,740.85	1,686,699.21	7,451.92	1,694,151.13	
<b>NHCRWA 2019 TWDB DSRF</b>	<b>---</b>	<b>---</b>	<b>02/24/2026</b>	<b>AA+</b>	<b>Aaa</b>	<b>15,665,623.24</b>	<b>15,719,094.06</b>	<b>93,220.78</b>	<b>15,688,438.30</b>	<b>15,730,082.87</b>	<b>130,312.84</b>	<b>15,860,395.71</b>	

**NHCRWA 2014 DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning	Market Value Beginning	Accrued Interest Beginning	Amortized Cost Ending	Market Value Ending	Accrued Interest Ending	Market Value + Accrued Ending	Ending Date
NHCRWA 2014 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	299,978.80	299,548.40	1,039.40	0.00	0.00	0.00	0.00	
NHCRWA 2014 DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	51,458.97	51,458.97	0.00	352,539.93	352,539.93	0.00	352,539.93	
NHCRWA 2014 DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	255.52	255.52	0.00	13,395.52	13,395.52	0.00	13,395.52	
NHCRWA 2014 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	500,008.86	497,781.25	1,898.91	500,002.82	499,357.45	2,308.74	501,666.19	
NHCRWA 2014 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	499,594.70	495,581.06	1,589.67	499,709.41	496,943.36	2,201.09	499,144.45	
NHCRWA 2014 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	447,795.47	448,829.30	1,532.97	449,629.08	449,116.70	2,970.12	452,086.82	
NHCRWA 2014 DSRF	91282CEH0	United States	03/15/2026	AA+	Aaa	349,546.65	347,213.67	429.09	349,629.08	347,741.40	1,186.30	348,927.70	
NHCRWA 2014 DSRF	912828R88	United States	05/31/2025	AA+	Aaa	199,422.29	198,222.66	2,419.40	199,502.93	198,470.70	15.80	198,486.50	
NHCRWA 2014 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	496,493.12	495,537.11	4,442.93	496,893.60	495,883.79	5,665.76	501,549.55	
NHCRWA 2014 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	716,056.08	716,362.31	1,912.09	716,854.65	716,962.69	3,704.67	720,667.36	
NHCRWA 2014 DSRF	3133EPYK5	Farm Credit System	10/10/2025	AA+	Aaa	500,000.00	503,659.32	1,494.79	500,000.00	503,057.14	3,630.21	506,687.35	
NHCRWA 2014 DSRF	91282CJE2	United States	10/31/2025	AA+	Aaa	326,843.69	327,084.57	44.89	326,692.15	326,706.25	1,391.57	328,097.82	
NHCRWA 2014 DSRF	91282CJL6	United States	11/30/2025	AA+	Aaa	399,533.26	402,265.62	8,204.92	399,567.54	401,950.00	53.57	402,003.57	
NHCRWA 2014 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	341,264.41	343,464.84	3,095.79	341,857.96	343,724.61	3,844.77	347,569.38	
NHCRWA 2014 DSRF	9128286L9	United States	03/31/2026	AA+	Aaa	829,332.42	827,123.05	1,681.32	830,513.20	827,886.72	3,257.55	831,144.28	
NHCRWA 2014 DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	412,718.50	409,377.93	2,685.12	413,306.21	409,826.17	3,334.75	413,160.92	
<b>NHCRWA 2014 DSRF</b>	<b>---</b>	<b>---</b>	<b>08/24/2025</b>	<b>AA+</b>	<b>Aaa</b>	<b>6,370,302.74</b>	<b>6,363,765.56</b>	<b>32,471.29</b>	<b>6,388,701.36</b>	<b>6,383,562.44</b>	<b>33,564.91</b>	<b>6,417,127.35</b>	



NHCRA 2013 DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRA 2013 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	499,964.66	499,247.33	1,732.34	0.00	0.00	0.00	0.00
NHCRA 2013 DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	30,883.03	30,883.03	0.00	546,154.83	546,154.83	0.00	546,154.83
NHCRA 2013 DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	326.96	326.96	0.00	6,140.39	6,140.39	0.00	6,140.39
NHCRA 2013 DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	499,209.40	499,687.50	7,160.33	499,604.70	499,819.23	8,892.66	508,711.89
NHCRA 2013 DSRF	91282BZ52	United States	01/31/2025	AA+	Aaa	570,304.04	570,474.12	1,998.05	571,852.16	572,125.00	2,642.58	574,767.58
NHCRA 2013 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	499,594.70	495,581.06	1,589.67	499,709.41	496,943.36	2,201.09	499,144.45
NHCRA 2013 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	597,060.64	598,439.06	2,043.96	597,648.51	598,822.27	3,960.16	602,782.43
NHCRA 2013 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	524,319.98	520,820.51	643.63	524,443.62	521,612.11	1,779.45	523,391.55
NHCRA 2013 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	348,989.01	346,889.65	4,233.95	349,130.12	347,323.73	27.64	347,351.38
NHCRA 2013 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	494,944.02	495,537.11	4,442.93	495,520.48	495,883.79	5,665.76	501,549.55
NHCRA 2013 DSRF	91282CFE6	United States	08/15/2025	AA+	Aaa	739,452.66	742,705.08	4,967.73	740,526.83	743,247.07	6,878.40	750,125.46
NHCRA 2013 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	493,612.06	494,042.97	1,318.68	494,182.33	494,457.03	2,554.95	497,011.98
NHCRA 2013 DSRF	91282CFW6	United States	11/15/2025	AA+	Aaa	598,234.82	601,082.81	12,472.83	598,371.70	600,670.31	1,193.37	601,863.68
NHCRA 2013 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	739,529.29	735,996.09	6,633.83	740,245.26	736,552.73	8,238.79	744,791.52
NHCRA 2013 DSRF	91282CKH3	United States	03/31/2026	AA+	Aaa	597,810.83	602,039.06	2,373.63	597,935.42	601,546.87	4,598.90	606,145.77
NHCRA 2013 DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	527,845.29	529,783.20	3,474.86	528,889.11	530,363.28	4,315.56	534,678.84
NHCRA 2013 DSRF	912828YG9	United States	09/30/2026	AA+	Aaa	519,557.86	524,755.86	785.71	520,822.79	525,292.97	1,522.32	526,815.29
NHCRA 2013 DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	841,852.41	832,172.85	5,159.65	843,061.52	833,300.78	6,407.95	839,708.73
<b>NHCRA 2013 DSRF</b>	<b>---</b>	<b>---</b>	<b>10/06/2025</b>	<b>AA+</b>	<b>Aaa</b>	<b>9,123,491.66</b>	<b>9,120,464.26</b>	<b>61,031.77</b>	<b>9,154,239.19</b>	<b>9,150,255.75</b>	<b>60,879.58</b>	<b>9,211,135.33</b>

NHCRA 2008 DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRA 2008 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,199,915.19	1,198,193.58	4,157.61	0.00	0.00	0.00	0.00
NHCRA 2008 DSRF	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	90,752.66	90,752.66	0.00	1,317,452.65	1,317,452.65	0.00	1,317,452.65
NHCRA 2008 DSRF	CCYUSD	---	11/30/2024	AAA	Aaa	687.10	687.10	0.00	14,922.21	14,922.21	0.00	14,922.21
NHCRA 2008 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	850,015.07	846,228.13	3,228.14	850,004.79	848,907.66	3,924.86	852,832.52
NHCRA 2008 DSRF	912828Z52	United States	01/31/2025	AA+	Aaa	991,833.12	992,128.91	3,474.86	994,525.49	995,000.00	4,595.79	999,595.79
NHCRA 2008 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	999,189.39	991,162.11	3,179.35	999,418.81	993,886.72	4,402.17	998,288.89
NHCRA 2008 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	995,101.05	997,398.44	3,406.59	996,080.84	998,037.11	6,600.27	1,004,637.38
NHCRA 2008 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	773,996.16	768,830.27	950.12	774,178.68	769,998.82	2,626.80	772,625.63
NHCRA 2008 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	847,544.73	842,446.29	10,282.45	847,887.43	843,500.49	67.14	843,567.63
NHCRA 2008 DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	792,954.58	791,789.06	7,413.04	793,807.59	792,671.87	9,206.52	801,878.39
NHCRA 2008 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	1,237,360.04	1,238,842.78	11,107.34	1,238,801.20	1,239,709.48	14,164.40	1,253,873.88
NHCRA 2008 DSRF	91282CFE6	United States	08/15/2025	AA+	Aaa	1,232,421.10	1,237,841.80	8,279.55	1,234,211.38	1,238,745.11	11,463.99	1,250,209.11
NHCRA 2008 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	1,234,030.14	1,235,107.43	3,296.70	1,235,455.83	1,236,142.58	6,387.36	1,242,529.94
NHCRA 2008 DSRF	3133EPYK5	Farm Credit System	10/10/2025	AA+	Aaa	1,500,000.00	1,510,977.95	4,484.38	1,500,000.00	1,509,171.42	10,890.63	1,520,062.05
NHCRA 2008 DSRF	91282CFW6	United States	11/15/2025	AA+	Aaa	997,058.04	1,001,804.69	20,788.04	997,286.16	1,001,117.19	1,988.95	1,003,106.14
NHCRA 2008 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	788,831.25	785,062.50	7,076.09	789,594.95	785,656.25	8,788.04	794,444.29
NHCRA 2008 DSRF	912828JV4	United States	01/31/2026	AA+	Aaa	1,170,415.04	1,174,724.60	12,620.07	1,170,706.63	1,173,852.54	16,691.07	1,190,543.61
NHCRA 2008 DSRF	9128286F2	United States	02/28/2026	AA+	Aaa	1,357,043.07	1,368,937.50	5,994.48	1,359,649.38	1,369,921.87	8,895.03	1,378,816.90
NHCRA 2008 DSRF	91282CKH3	United States	03/31/2026	AA+	Aaa	1,345,074.38	1,354,587.89	5,340.66	1,345,354.71	1,353,480.46	10,347.53	1,363,827.99
NHCRA 2008 DSRF	91282CKY6	United States	06/30/2026	AA+	Aaa	997,935.28	1,006,562.50	15,584.24	998,032.71	1,005,625.00	19,354.62	1,024,979.62
NHCRA 2008 DSRF	912828YX2	United States	12/31/2026	AA+	Aaa	1,515,334.34	1,497,911.14	9,287.36	1,517,510.75	1,499,941.41	11,534.31	1,511,475.71
<b>NHCRA 2008 DSRF</b>	<b>---</b>	<b>---</b>	<b>09/27/2025</b>	<b>AA+</b>	<b>Aaa</b>	<b>20,917,491.74</b>	<b>20,931,977.31</b>	<b>139,951.07</b>	<b>20,974,882.21</b>	<b>20,987,740.83</b>	<b>151,929.49</b>	<b>21,139,670.32</b>

NHCRA 2008 Capital Contribution												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRA 2008 Capital Contributi	31846V443	U.S. Bancorp	11/30/2024	AAAm	Aaa	9,627,503.13	9,627,503.13	0.00	9,654,819.79	9,654,819.79	0.00	9,654,819.79
NHCRA 2008 Capital Contributi	CCYUSD	---	11/30/2024	AAA	Aaa	28,228.92	28,228.92	0.00	35,338.69	35,338.69	0.00	35,338.69
NHCRA 2008 Capital Contributi	91282CGD7	United States	12/31/2024	AA+	Aaa	2,748,805.53	2,748,281.25	39,381.79	2,749,402.76	2,749,005.77	48,909.65	2,797,915.41
NHCRA 2008 Capital Contributi	9128283P3	United States	12/31/2024	AA+	Aaa	2,492,114.25	2,489,980.48	18,953.80	2,496,057.12	2,495,246.78	23,539.40	2,518,786.18
NHCRA 2008 Capital Contributi	91282CGU9	United States	03/31/2025	AA+	Aaa	1,994,183.05	1,994,796.88	6,813.19	1,995,346.44	1,996,074.22	13,200.55	2,009,274.77
NHCRA 2008 Capital Contributi	91282CHL8	United States	06/30/2025	AA+	Aaa	2,494,815.38	2,503,515.63	38,960.60	2,495,441.16	2,502,783.20	48,386.55	2,551,169.75
<b>NHCRA 2008 Capital Contributi</b>	<b>---</b>	<b>---</b>	<b>01/17/2025</b>	<b>AA+</b>	<b>Aaa</b>	<b>19,385,650.25</b>	<b>19,392,306.28</b>	<b>104,109.38</b>	<b>19,426,405.96</b>	<b>19,433,268.44</b>	<b>134,036.15</b>	<b>19,567,304.59</b>

Summary												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
---	---	---	01/30/2026	AA+	Aaa	412,134,471.15	412,983,074.18	2,467,031.18	413,496,737.35	414,234,494.50	2,519,482.44	416,753,976.94

\* Grouped by: Account  
 \* Groups Sorted by: Account  
 \* Weighted by: Ending Market Value + Accrued  
 \* Holdings Displayed by: Lot



# Monthly Newsletter: December 2024

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in November 2024:**

### TexPool

Medina County Hospital District  
 Mission Economic Development Corporation  
 City of Pearsall  
 Dripping Springs MUD 1  
 City of Plains

### TexPool Prime

Medina County Hospital District  
 Mission Economic Development Corporation  
 City of Pearsall  
 Gaines County  
 Dripping Springs MUD 1  
 City of Plains

### TexPool Advisory Board Members

Patrick Krishock      David Landeros  
 Belinda Weaver      Sharon Matthews  
 Deborah Lauder milk      Dina Edgar  
 Valarie Van Vlack

Overseen by the State of Texas Comptroller  
 of Public Accounts Glenn Hegar

Operated under the supervision of the Texas  
 Treasury Safekeeping Trust Company

## Economic and Market Commentary: Record High

December 1, 2024

Records, as they say, are made to be broken. But some seem so out of reach we don't pay attention to them until they are nearly upon us. Think Cal Ripken's consecutive games-played streak, Katie Ledecky's gold medals, or LeBron James' career points. That's the case with the record amount of money market fund assets under management reached in late November. That number? \$7 trillion. The broader liquidity market, including pooled investments such as TexPool and TexPool Prime, is also experiencing highs.

Of course, the tremendous inflows into liquidity products, including pooled investments such as TexPool and TexPool Prime, started when the Federal Reserve began hiking rates in March 2022 and continued as rates climbed through 3%, 4%, and 5%. But with the Fed cutting rates, surely the recent success is coming to an end, right? We don't think so. A hypothetical theme popular in the markets in the coming months might be that clients can hardly wait to transfer their "sideline cash" to the stock and bond markets if yields dip much further. We believe that for most investors, cash is not coal waiting to be shoveled into a furnace to power riskier asset classes. Liquidity vehicles' utility as a mechanism to pay expenses with the potential for an attractive return and as a crucial part of a balanced portfolio will persist. If the Fed's terminal fed funds rate settles in the mid 3s (we now think 3.5% to 4% is possible), cash should remain a robust investment.

*(continued page 6)*

### Performance as of November 30, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$31,334,960,457	\$12,944,297,892
Weighted Average Maturity**	40 Days	51 Days
Weighted Average Life**	101 Days	70 Days
Net Asset Value	1.00011	1.00016
Total Number of Participants	2,905	634
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$120,944,555.99	\$52,257,270.88
Management Fee Collected	\$1,076,509.66	\$594,991.35
Current S&P Global Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$31,142,262,904	\$13,161,933,672
Average Monthly Rate*	4.73%	4.83%
Average Weighted Average Maturity**	38	50
Average Weighted Average Life**	99	72

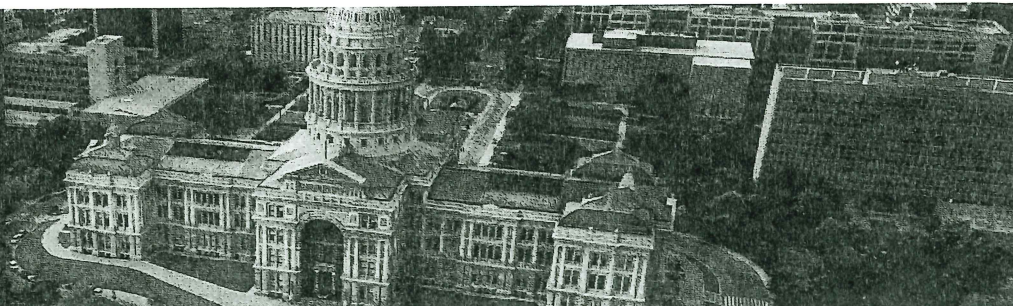
*\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

*\*\*See page 2 for definitions.*

*Past performance is no guarantee of future results.*



**TexSTAR**  
**MONTHLY NEWSLETTER**  
**NOVEMBER**  
**2024**



**PERFORMANCE**

**As of November 30, 2024**

**November Averages**

Current Invested Balance	\$ 10,166,178,873.71
Weighted Average Maturity (1)	35 Days
Weighted Average Life (2)	94 Days
Net Asset Value	1.000189
Total Number of Participants	1071
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 41,058,451.42
Management Fee Collected	\$ 514,772.18
% of Portfolio Invested Beyond 1 Year	6.15%
Standard & Poor's Current Rating	AAAm

Average Invested Balance	\$ 10,467,318,493.26
Average Monthly Yield, on a simple basis	4.7112%
Average Weighted Maturity (1)	29 Days
Average Weighted Life (2)	89 Days

**Definition of Weighted Average Maturity (1) & (2)**

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.  
 (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

**NEW PARTICIPANTS**

We would like to welcome the following entities who joined the TexSTAR program in November:

- \* Cass County      \* City of Collinsville      \* City of Honey Grove      \* City of Lone Star
- \* Galveston County Municipal Utility District No. 36      \* Harris County Municipal Utility District No. 478
- \* Harris County Municipal Utility District No. 525      \* Lago Bello Municipal Utility District No. 1A

**HOLIDAY REMINDER**

In observance of the **Christmas holiday**, **TexSTAR will be closed Wednesday, December 25, 2024**. All ACH transactions initiated on Tuesday, December 24th will settle on Thursday, December 26th. Please plan accordingly for your liquidity needs.

In observance of the **New Year's Day holiday**, **TexSTAR will be closed Wednesday, January 1, 2025**. All ACH transactions initiated on Tuesday, December 31st will settle on Thursday, January 2nd.

Notification of any early transaction deadlines on the business day preceding the holiday will be sent by email to the primary contact on file for all TexSTAR participants.

**ECONOMIC COMMENTARY**

**Market review**

November was a month of notable developments across both the economic and political arenas. It began with the October jobs report, which, despite recent distortions, underscored a resilient labor market. The U.S. elections resulted in a Republican sweep, and the Federal Open Market Committee (FOMC) opted for a second rate cut, while inflation data showed a slight but expected uptick for October. The U.S. economy added a modest 12,000 jobs in October, a figure likely skewed by the impact of hurricanes and strikes. Downward revisions further dampened the outlook, removing 112,000 jobs from the prior two months. However, other indicators were more encouraging: the unemployment rate held steady at 4.1%, while wages, likely influenced by weather conditions, rose by a solid 0.4% month-over-month (m/m). Despite the weaker-than-expected report, the broader data indicated that the labor market, while cooling, remains solid. The following week, former President Donald Trump won the presidential election, securing both the electoral college and popular vote, alongside Republican majorities in the House and Senate. This outcome has set the stage for potential policy changes that could impact inflation and market dynamics, with key agenda items including tax cuts, higher tariffs, reduced immigration, and deregulation across various sectors.

*(continued page 4)*

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY  
FISCAL YEAR 2024 OPERATING BUDGET PLANNING REPORT  
Nov 2024 Review - January 6, 2024**

	Jan-Nov 2024 ACTUAL	Projected Annual Actual 2024	ADOPTED BUDGET 2024
<b>REVENUES</b>			
Surface Water and Groundwater Revenues	\$ 102,851,803	\$ 109,022,911	\$ 91,800,000
Interest Earned (for O&M and Administrative)	\$ 1,373,376	\$ 1,442,045	
Interest Earned (for Debt Service)	\$ 3,020,869	\$ 3,171,912	\$ 3,000,000
<b>TOTAL REVENUES</b>	<b>\$ 105,872,672</b>	<b>\$ 113,636,869</b>	<b>\$ 94,800,000</b>
<b>EXPENSES</b>			
DEBT SERVICE EXPENSE & RESERVES	\$ 34,803,252	\$ 106,332,348	\$ 106,332,348
<b>O&amp;M EXPENSES:</b>			
OPERATIONS & MAINTENANCE	\$ 19,840,418	\$ 24,000,000	\$ 27,646,000
<b>TOTAL O&amp;M</b>	<b>\$ 19,840,418</b>	<b>\$ 24,000,000</b>	<b>\$ 27,646,000</b>
<b>ADMINISTRATIVE EXPENSES:</b>			
FINANCIAL SERVICES	\$ 62,765	\$ 113,000	\$ 113,000
ENGINEERING SERVICES	\$ -	\$ -	\$ 50,000
LEGAL SERVICES	\$ 498,680	\$ 600,000	\$ 995,000
LEGISLATIVE CONSULTANT	\$ 119,167	\$ 131,500	\$ 131,500
COMMUNICATION SERVICES	\$ 17,301	\$ 17,301	\$ 15,255
MANAGEMENT SERVICES	\$ 2,151,351	\$ 3,370,181	\$ 3,370,181
MISCELLANEOUS SERVICES	\$ 784,677	\$ 784,677	\$ 588,000
CAPITAL OUTLAY	\$ 32,724	\$ 125,000	\$ 125,000
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 3,666,663</b>	<b>\$ 5,141,659</b>	<b>\$ 5,387,936</b>
<b>TOTAL EXPENSES</b>	<b>\$ 58,310,333</b>	<b>\$ 135,474,007</b>	<b>\$ 139,366,284</b>



# North Harris County Regional Water Authority

Check/Voucher Register

**1110 - Cash in Bank - Amegy Operating acct**

From 11/1/2024 Through 11/30/2024

Check Date	Check Number	Vendor Name	Check Amount
11/4/2024	7688	DAVID BARKER	636.11
11/4/2024	7689	KELLY P. FESSLER	783.02
11/4/2024	7690	RON GRAHAM	1,955.34
11/4/2024	7691	MELISSA L. ROWELL	1,166.88
11/4/2024	7692	CONSTELLATION NEW ENERGY, INC.	96,084.09
11/4/2024	7693	HARRIS COUNTY	265,056.51
11/4/2024	7694	CITY OF HOUSTON UTILITY CUSTOMER SERVICE	2,581,265.43
11/4/2024	7695	INFRAMARK LLC	128,400.25
11/4/2024	7696	JOHNSON PETROV LLP	41,874.28
11/5/2024	EFTPS11/05/2024	INTERNAL REVENUE SERVICE	459.00
11/6/2024	7697	MELISSA L. ROWELL	1,494.40
11/15/2024	401M11/15/2024	MISSIONSQUARE RETIREMENT	3,591.86
11/15/2024	401W11/15/2024	MISSIONSQUARE RETIREMENT	3,541.36
11/15/2024	401X11/15/2024	JUN CHANG	4,201.50
11/15/2024	457W11/15/2024	MISSIONSQUARE RETIREMENT	4,883.34
11/15/2024	EFTPS11/15/2024	INTERNAL REVENUE SERVICE	15,199.46
11/15/2024	FSA11/15/2024	CLARITY BENEFIT SOLUTIONS	255.83
11/21/2024	11/21/2024 AAS	ZIONS BANK CORPORATE TRUST	1,225.14
11/29/2024	401M11/29/2024	MISSIONSQUARE RETIREMENT	2,438.26
11/29/2024	401W11/29/2024	MISSIONSQUARE RETIREMENT	3,596.50
11/29/2024	401X11/29/2024	JUN CHANG	4,201.50
11/29/2024	457W11/29/2024	MISSIONSQUARE RETIREMENT	3,667.24
11/29/2024	EFTPS11/29/2024	INTERNAL REVENUE SERVICE	13,456.96
11/30/2024	FSA11/30/2024	CLARITY BENEFIT SOLUTIONS	255.83
Total 1110 - Cash in Bank - Amegy Operating acct			3,179,690.09

# North Harris County Regional Water Authority

Check/Voucher Register

**1115 - Cash in Bank - Amegy Cap Proj 2003**

From 11/1/2024 Through 11/30/2024

Check Date	Check Number	Vendor Name	Check Amount
11/1/2024	10669	ALVIN E. CORB AND JONATHAN J. CORB	5,000.00
11/4/2024	10670	ARCADIS	110,844.23
11/4/2024	10671	ATLAS DESIGN SERVICES	478,228.22
11/4/2024	10673	AURORA TECHNICAL SERVICES, LLC	237,497.51
11/4/2024	10674	BINKLEY & BARFIELD, INC.	96,104.50
11/4/2024	10675	BLACK & VEATCH CORPORATION	69,606.50
11/4/2024	10676	BLAZEY CONSTRUCTION SERVICES LLC	198,045.29
11/4/2024	10677	CAROLLO ENGINEERS, INC	191,735.78
11/4/2024	10678	E. P. BRADY, INC.	977,399.44
11/4/2024	10679	FREESE AND NICHOLS	112,260.34
11/4/2024	10680	HALFF ASSOCIATES, INC.	103,469.78
11/4/2024	10681	HDR ENGINEERING INC	162,616.00
11/4/2024	10682	HR GREEN, INC.	280,498.68
11/4/2024	10684	HUSCH BLACKWELL LLP	178,300.04
11/4/2024	10685	IDS ENGINEERING GROUP	68,772.85
11/4/2024	10686	KCI TECHNOLOGIES, INC.	108,439.35
11/4/2024	10687	MC2 CIVIL, LLC	1,287,987.23
11/4/2024	10689	PAS PROPERTY ACQUISITION SERVICES, LLC	84,843.66
11/4/2024	10690	QUIDDITY ENGINEERING, LLC	87,290.94
11/4/2024	10691	REYTEC CONSTRUCTION RESOURCES, INC.	2,341,687.90
11/4/2024	10692	V&A CONSULTING ENGINEERS INC	71,118.90
11/4/2024	10693	ARCHPOINT VENTURES LLC	140,592.00
11/4/2024	10694	BAXTER & WOODMAN, INC.	5,273.84
11/4/2024	10695	AVILES ENGINEERING CORPORATION	35,594.13
11/4/2024	10696	DANIEL W. KRUEGER, P.E.	2,718.75
11/4/2024	10697	GEOTEST ENGINEERING, INC.	41,717.50
11/4/2024	10698	KUO & ASSOCIATES, LLC	15,523.30
11/4/2024	10699	LOCKWOOD, ANDREWS & NEWNAM, INC.	5,824.00
11/4/2024	10700	PROJECT SURVEILLANCE, INC.	16,464.00
11/5/2024	10701	NOUR ENTERPRISES, LLC	23,652.00
11/8/2024	10702	TENESHIA HUDSPETH, HARRIS COUNTY CLERK	23,612.00
11/12/2024	10703	BROWN FAMILY, L.P.	36,900.00
11/18/2024	10704	ASHCO INVESTMENTS, LLC	180,000.00
11/18/2024	10705	ASHCO INVESTMENTS, LLC	30,000.00
11/18/2024	10706	LONGWOOD VILLAGE HOMEOWNERS	222,326.00
11/19/2024	10707	T&S WATKINS 3 LLC	3,800.00
11/21/2024	10708	KROGER TEXAS L.P.	500.00
11/21/2024	10709	GEORGE PHILIP RAMIREZ & PATRICIA OCAMPO	6,188.00
Total 1115 - Cash in Bank - Amegy Cap Proj 2003			8,042,432.66

# North Harris County Regional Water Authority

Check/Voucher Register

**1120 - Cash in Bank - Amegy Admin. Expense**

From 11/1/2024 Through 11/30/2024

Check Date	Check Number	Vendor Name	Check Amount
11/4/2024	20076	AMAZON CAPITAL SERVICES	376.05
11/4/2024	20077	CENTERPOINT ENERGY	26.87
11/4/2024	20078	FIRETROL PROTECTION SYSTEMS, INC.	485.00
11/4/2024	20079	MIDDLEMAN MESSENGER	37.00
11/18/2024	20080	ZIONS BANK CORPORATE TRUST	5,500.00
11/18/2024	20081	BANKCARD CENTER	1,368.05
11/18/2024	20082	BANKCARD CENTER	616.31
11/18/2024	20083	AT&T	961.02
11/18/2024	20084	DEPARTMENT OF STATE HEALTH SERVICES	207.00
11/18/2024	20085	GFOAT	100.00
11/18/2024	20086	LOUETTA ROAD UD	3,765.85
11/18/2024	20087	MISSIONSQUARE RETIREMENT	250.00
11/18/2024	20088	PITNEY BOWES, INC.	233.04
11/18/2024	20089	POLLEY GARZA PLLC	10,253.74
11/18/2024	20090	READYREFRESH BY NESTLE	114.00
11/18/2024	20091	RICOH USA, INC.	1,325.66
11/18/2024	20092	TEXAS COMMISSION ENVIRONMENTAL QUALITY	125.00
11/18/2024	20093	THE TEXAS NETWORK	1,785.64
11/21/2024	20094	AT&T	485.43
11/21/2024	20095	AT&T	571.51
11/21/2024	20096	AT&T	2,205.76
11/21/2024	20097	AT&T	225.81
11/21/2024	20098	AT&T	59.62
11/21/2024	20099	FIRETROL PROTECTION SYSTEMS, INC.	5,840.00
11/21/2024	20100	HARRIS COUNTY MUD 217	47.50
11/21/2024	20101	MUTUAL OF OMAHA	3,477.88
11/21/2024	20102	RICOH USA, INC.	1,162.42
11/21/2024	20103	T-MOBILE	369.36
11/26/2024	20104	AT&T	1,629.09
11/26/2024	20105	AT&T	781.43
11/26/2024	20106	BLUE CROSS OF TEXAS	15,543.82
11/26/2024	20107	BRESNENASSOCIATES, INC.	10,833.33
11/26/2024	20108	CHAMPION ENERGY	21.32
11/26/2024	20109	CLARITY BENEFIT SOLUTIONS	47.87
11/26/2024	20110	DANIEL VAUGHN	200.00
11/26/2024	20111	GREGORY S. TUCKER	200.00
11/26/2024	20112	JUN CHANG	1,370.00
11/26/2024	20113	MARK EVANS	545.00
11/26/2024	20114	RAJINDER SINGH	295.00
11/26/2024	20115	READYREFRESH BY NESTLE	29.55

**North Harris County Regional Water Authority**

Check/Voucher Register

**1120 - Cash in Bank - Amegy Admin. Expense**

From 11/1/2024 Through 11/30/2024

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
		Total 1120 - Cash in Bank - Amegy Admin. Expense	73,471.93

**North Harris County Regional Water Authority**

Check/Voucher Register

**1600 - Construction Fund 2008 - TexPool Prime**

From 11/1/2024 Through 11/30/2024

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
11/15/2024	W11/15/2024	CITY OF HOUSTON	<u>1,799,533.35</u>
		Total 1600 - Construction Fund 2008 - TexPool Prime	<u>1,799,533.35</u>
Report Total			<u><u>13,095,128.03</u></u>