

The background of the slide is a photograph of ocean waves, rendered in a monochromatic blue color scheme. The waves are breaking and creating white foam, with a dark blue mountain range visible in the distance under a clear sky.

# **NHCRWA**

# **Board Meeting**

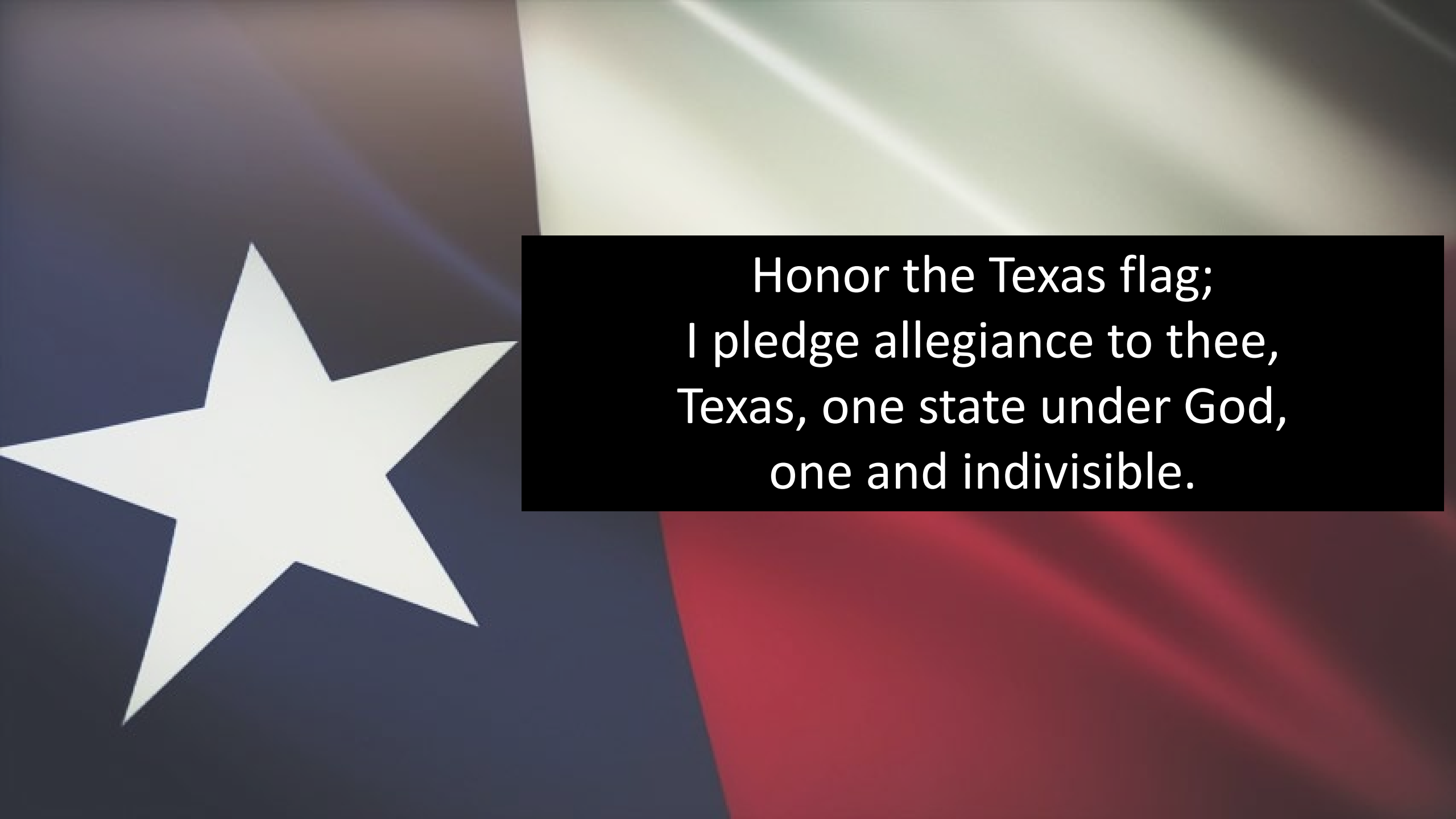
## **October 7, 2024**

# Call to Order

- Invocation
- Pledges of Allegiance



I pledge Allegiance to  
the flag of the United  
States of America and to  
the Republic for which  
it stands, one nation  
under God, indivisible,  
with Liberty and Justice  
for all.



Honor the Texas flag;  
I pledge allegiance to thee,  
Texas, one state under God,  
one and indivisible.



Public Comments

Messages from the President and  
Board Members

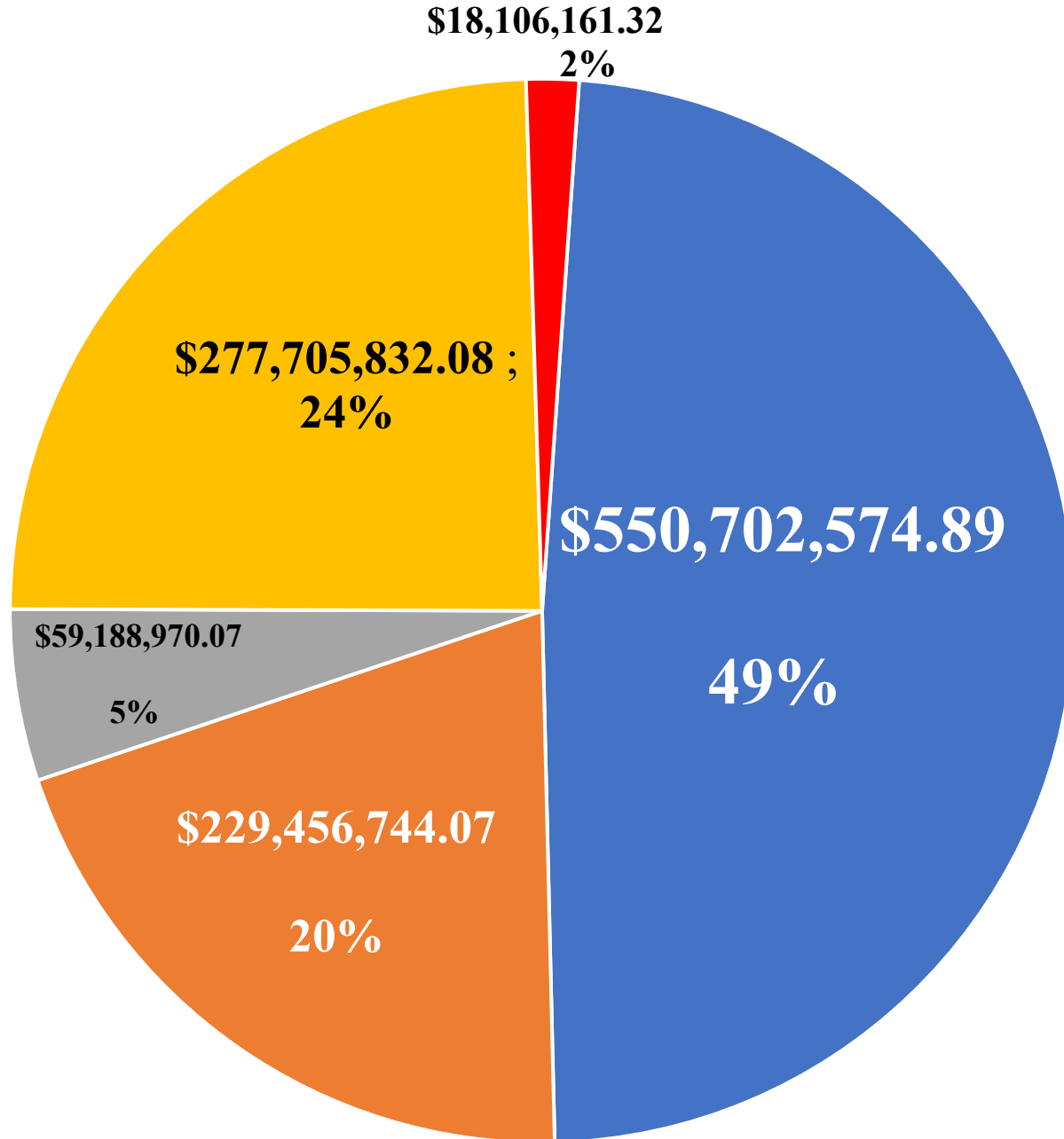
Approve minutes from the September 9, 2024,  
regular meeting and September 16, 2024,  
special meeting

# Finance Director's Report

- Monthly financial report and payment of bills

# Fund Balances – August 2024

- CAPITAL FUNDS
- INTEREST & SINKING AND DEBT SERVICE RESERVES
- COVERAGE
- IMPROVEMENT FUNDS
- OPERATING FUNDS



# Financial Report Summary

- Approval of the Payments to consultants and expense checks
- Approval of the Financial Report
- Authorization for payment of bills

A faint, light gray map of North Harris County is visible in the background. It shows the county's irregular boundary and internal district or city boundaries. A large, dark blue rounded rectangle is overlaid on the map, containing the title text.

# Outstanding and projected debt obligations

# General Manager's Report

- Status of surface water supply and conversion
- Contract for Professional Services with Bresnen Associates, Inc.
- RFQ on Internal Process and Controls Review/Audit, including amendments and timeline for review of responses
- Update on on-going litigation
- Report on meetings attended



# Operations Status Report

Report from Director of Planning and  
Governmental Affairs

# Supplemental Notice of Public Meeting

## **NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

### **SUPPLEMENTAL NOTICE OF PUBLIC MEETING**

Notice is hereby given to all interested members of the public pursuant to Chapter 551 of the Texas Government Code that the Board of Directors of North Harris County Regional Water Authority will meet in special session, open to the public at the Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068. The meeting will be held at **6:00 P.M. on MONDAY, OCTOBER 7, 2024.** The purpose of the meeting will be to consider and act up on the following:

#### **ELECTION AGENDA:**

1. Update on November 5, 2024 Directors Election matters, and take any necessary actions on same;

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/5783davx>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

## Construction/Engineering Updates, including:

- Update on NEWPP Expansion project
- Status of ongoing construction projects
- Status of surface water conversion and planned future conversions
- Chart showing timeline for cost of conversion and debt incurred from 2000-2024 and expected for future HGSD regulatory plan compliance

GRP Committee Update

General Manager's Performance Review and  
Employment Agreement

Letter to Harris-Galveston Subsidence District


A faint, light gray map of the North Harris County region is visible in the background, showing various geographical features and boundaries.

Board discussion of potential future agenda items

The background of the slide is a light blue gradient with a faint, white outline map of Harris County, Texas. On the left side, there is a vertical splash of water with bubbles, and the bottom of the slide is covered in a pattern of small water droplets.

**Next regular meeting**  
**Monday, November 4, 2024,**



The background of the slide is a light blue gradient. On the left side, there is a vertical splash of water with bubbles. In the center, there is a faint, light-colored outline map of Harris County, Texas, showing its irregular shape and internal district boundaries.

**Public Comment,**  
**limited to one (1) minute per person for a maximum**  
**of ten (10) minutes**

A faint, light-colored map of Harris County, Texas, is overlaid on the background. The map shows the county's irregular shape and internal boundaries, including major roads and waterways. The background of the entire slide is a light blue gradient with a vertical splash of water on the left side and a pattern of small water droplets at the bottom.

**ADJOURN**

**AGENDA**  
**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

Notice is hereby given that pursuant to Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, the Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") will meet in regular session, open to the public, on **Monday, October 7, 2024, at 6:00 p.m.**, at the **Authority's Office, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068** to consider and act on the matters listed below:

1. Call to Order:
  - a. Inspirational thought/Invocation;
  - b. Pledges of Allegiance;
2. Public Comments (*Members of the public who have signed a blue card and wish to speak to the Board will be heard at this time. In compliance with the Texas Open Meetings Act, unless the subject matter of the comment is on the agenda, the staff and Board Members are prevented from discussing the subject and may respond only with statements of factual information or existing policy.* Comments are limited to three (3) minutes per person for a maximum of 30 minutes.);
3. Messages from the President and Board Members;
4. Approve minutes from the September 9, 2024 regular board meeting and September 16, 2024 special board meeting;
5. Finance Director's Report, including:
  - a. Monthly financial report and payment of bills;
6. Outstanding and projected debt obligations;
7. General Manager's Report:
  - a. Status of surface water supply and conversion;
  - b. Contract for Professional Services with Bresnen Associates, Inc.;
  - c. RFQ on Internal Process and Controls Review/Audit, including amendments and timeline for review of responses;
  - d. Update on on-going litigation;
  - e. Report on meetings attended;
8. Operations status report;
9. Report from Director of Planning and Governmental Affairs;
10. Supplemental Notice of Public Meeting;
11. Construction/Engineering Updates, including:
  - a. Update on NEWPP Expansion project;
  - b. Status of ongoing construction projects;
  - c. Status of surface water conversion and planned future conversions;



- d. Chart showing timeline for cost of conversion and debt incurred from 2000-2024 and expected for future HGSD regulatory plan compliance;
12. GRP Committee Update;
13. General Manager's Performance Review and Employment Agreement;
14. Letter to Harris-Galveston Subsidence District;
15. Board discussion of potential future agenda items;
16. Next regular meeting will be Monday, November 4, 2024;
17. Public Comment, limited to one (1) minute per person for a maximum of ten (10) minutes;
18. Adjourn.

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by the Texas Open Meetings Act or other applicable law, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

The Authority will broadcast this meeting on Zoom. People must register to view and/or listen to the meeting on Zoom at <https://tinyurl.com/5783davx>. Upon registration, a telephone number to listen to the meeting, a link to watch the meeting, and a password will be provided. **People viewing/listening to the meeting on Zoom will NOT be able to address the Board during the meeting. The Authority makes no assurances that all or any business conducted during this meeting will be visible or audible to people monitoring the meeting on Zoom. The Zoom broadcast will be recorded.**

EXECUTED the 4th day of October 2024.



NORTH HARRIS COUNTY REGIONAL  
WATER AUTHORITY

By: 

Andrew P. Johnson, III  
Johnson Petroy LLP  
Attorneys for the Authority

## NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

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## AUTORIDAD REGIONAL DEL AGUA DEL CONDADO DE HARRIS DEL NORTE

### AVISO COMPLEMENTARIO DE REUNIÓN PÚBLICA

Por la presente se notifica a todos los miembros interesados del público de conformidad con el Capítulo 551 del Código de Gobierno de Texas que la Junta Directiva de la Autoridad Regional del Agua del Norte del Condado de Harris se reunirá en sesión especial, abierta al público en la Oficina de la Autoridad, 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068. La reunión se llevará a cabo a **LAS 6:00 P.M.** el **LUNES 7 DE OCTUBRE DE 2024**. El propósito de la reunión será considerar y actuar sobre lo siguiente:

#### ORDEN DEL DÍA DE LAS ELECCIONES:

1. Actualización sobre los asuntos relacionados con la elección de directores del 5 de noviembre de 2024 y tomar las medidas necesarias al respecto;

La Autoridad transmitirá esta reunión por Zoom. Las personas deben registrarse para ver y/o escuchar la reunión en Zoom a <https://tinyurl.com/5783davx>. Al registrarse, se proporcionará un número de teléfono para escuchar la reunión, un enlace para ver la reunión y una contraseña. **Las personas que vean/escuchen la reunión en Zoom NO podrán dirigirse a la Junta Directiva durante la reunión. La Autoridad no garantiza que todos o algunos de los asuntos realizados durante esta reunión sean visibles o audibles para las personas que supervisan la reunión en Zoom. La transmisión de Zoom será grabada.**

\* \* \* \* \*



**CƠ QUAN QUẢN LÝ NƯỚC KHU VỰC QUẬN BẮC HARRIS**  
**THÔNG BÁO BỔ SUNG VỀ CUỘC HỌP CÔNG KHAI**

Thông báo được gửi đến tất cả các thành viên quan tâm của công chúng theo Chương 551 của Bộ luật Chính phủ Texas rằng Hội đồng quản trị của Cơ quan Nước Khu vực Quận Bắc Harris sẽ họp trong phiên họp đặc biệt, mở cửa cho công chúng tại Văn phòng Cơ quan, 3648 Cypress Creek Pkwy., Suite 110, Houston, Quận Harris, Texas 77068. Cuộc họp sẽ được tổ chức vào lúc **6:00 CHIỀU**, vào **THỨ HAI, NGÀY 7 THÁNG 10 NĂM 2024**. Mục đích của cuộc họp sẽ là xem xét và hành động như sau:

**CHƯƠNG TRÌNH BẦU CỬ:**

1. Cập nhật vào ngày 5 tháng 11 năm 2024 Các vấn đề bầu cử giám đốc và thực hiện bất kỳ hành động cần thiết nào về vấn đề này;

Cơ quan sẽ phát sóng cuộc họp này trên Zoom. Mọi người phải đăng ký để xem và/hoặc nghe cuộc họp trên Zoom tại <https://tinyurl.com/5783davx>. Sau khi đăng ký, một số điện thoại để nghe cuộc họp, một liên kết để xem cuộc họp và mật khẩu sẽ được cung cấp. **Những người xem/nghe cuộc họp trên Zoom sẽ KHÔNG thể phát biểu trước Hội đồng quản trị trong cuộc họp. Cơ quan không đảm bảo rằng tất cả hoặc bất kỳ hoạt động kinh doanh nào được tiến hành trong cuộc họp này sẽ hiển thị hoặc nghe thấy đối với những người theo dõi cuộc họp trên Zoom. Chương trình phát sóng Zoom sẽ được ghi lại.**

\* \* \* \* \*

北哈裡斯縣地區水務局  
公開會議補充通知

根據德克薩斯州政府法典第 551 章，特此通知所有感興趣的公眾，北哈裡斯縣地區水務局董事會將召開特別會議，向公眾開放，地點為管理局辦公室，位址為 3648 Cypress Creek Pkwy., Suite 110, Houston, Harris County, Texas 77068。會議將於下午 6 : 00 舉行。2024 年 10 月 7 日星期一。會議的目的是考慮並採取行動：

**選舉議程：**

1. 2024 年 11 月 5 日更新董事選舉事宜，並採取任何必要行動；

管理局將在 Zoom 上直播這次會議。人們必須在 <https://tinyurl.com/5783davx> 上註冊才能在 Zoom 上查看和/或收聽會議。註冊后，將提供用於收聽會議的電話號碼、用於觀看會議的連結和密碼。在 Zoom 上查看/收聽會議的人員將無法在會議期間向董事會發表講話。管理局不保證在本次會議期間進行的所有或任何業務對於在 Zoom 上監控會議的人都是可見或可聽見的。將錄製 Zoom 廣播。

\* \* \* \* \*



EXECUTED the \_\_\_\_ day of October 2024.



NORTH HARRIS COUNTY REGIONAL  
WATER AUTHORITY

By: \_\_\_\_\_

*Andrew P. Johnson, III*  
Andrew P. Johnson, III  
Johnson Petro, LLP  
Attorneys for the Authority

**THIS NOTICE OF PUBLIC MEETING IS INTENDED TO BE A SUPPLEMENTAL NOTICE FOR THE PURPOSE OF ADDING ADDITIONAL SUBJECTS TO THE AGENDA FOR SUCH MEETING WHICH HAS PREVIOUSLY POSTED IN ACCORDANCE WITH THE OPEN MEETINGS LAW.**

MINUTES OF MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

September 9, 2024

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in public session, at 4:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
Kelly P. Fessler	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Mark Ramsey	Director

All members of the Board were present except Director Barker, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Kassandra Medina, Administrative Assistant for the Authority; Mr. Paul Walker, P.E., of Carollo Engineers, Inc., Program Manager for the Authority; Mr. Carlton McDevitt of Inframark, LLC, Operator for the Authority; Mr. Rafael Ortega, P.E., of Aurora Technical Services. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Rowell, Board President, called the meeting to order.

Mr. Jerry Homan, a representative of Harris County Fresh Water Supply District No. 61, led the attendees in the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan, a representative of Harris County Fresh Water Supply District No. 61, shared his thoughts on the meeting schedule.

OUTSTANDING BALANCE WITH HARRIS COUNTY RELATED TO THE NOVEMBER 2022 DIRECTORS ELECTION

Mr. Chang informed the Board that Harris County indicated that the Authority would not be permitted to participate in a joint election with the County unless it resolved its outstanding debt from

the November 2022 Election. The Authority's general counsel, Mr. Andrew Johnson, recommended settling the unpaid amount, which totaled \$310,438.12. A letter has been sent to Harris County indicating the Authority's intent to pay the balance, subject to Board approval at the September 9, 2024 meeting.

Next, Director Fessler moved to approve the payment of the November 2022 Election balance to Harris County, and with all Directors present voting in favor, the motion passed.

FINANCE DIRECTOR'S REPORT, INCLUDING MONTHLY FINANCIAL REPORT AND PAYMENT OF BILLS

Mrs. Plunkett reviewed the Authority's Financial Report with the Board, and the checks being presented for payment.

Director Graham moved to approve the Financial Report, including the checks being presented for payment, and with all Directors present voting in favor, the motion passed.

LETTER TO HARRIS-GALVESTON SUBSIDENCE DISTRICT

Director Fessler moved to table this item, and with all Directors present voting in favor, the motion passed.

PUBLIC COMMENT

Director Rowell, Board President, addressed the comments made earlier in the meeting related to the meeting schedule.

INVOCATION

The meeting was closed with a prayer led by Pastor Brent Johnson from Champions Forest Baptist Church.

ADJOURNMENT.

With no additional matters to discuss, the meeting was adjourned at 4:30 p.m.

[EXECUTION PAGE FOLLOWS]

PASSED, APPROVED AND ADOPTED on the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Secretary, Board of Directors





MINUTES OF MEETING OF THE  
NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

September 16, 2024

The Board of Directors (the "Board") of the North Harris County Regional Water Authority (the "Authority") met in public session, at 6:00 p.m. at the Authority's office located at 3648 Cypress Creek Parkway, Suite 110, Houston, Texas, a public meeting place within the boundaries of the Authority; whereupon, the roll was called of the duly constituted officers and members of the Board, to-wit:

Melissa Rowell	President
Kelly P. Fessler	Vice President
Ron Graham	Secretary
David Barker	Treasurer
Mark Ramsey	Director

All members of the Board were present, thus constituting a quorum. Also attending the meeting were: Mr. Jun Chang, P.E., D.WRE, General Manager for the Authority; Mr. Mark Evans, Director of Planning and Governmental Affairs for the Authority; Mr. Raj Singh, P.E., Engineering Manager for the Authority; Ms. Cynthia Plunkett, Finance Director for the Authority; Ms. Cassandra Medina, Administrative Assistant for the Authority; Mr. Paul Walker, P.E., of Carollo Engineers, Inc., Program Manager for the Authority; Mr. Carlton McDevitt of Inframark, LLC, Operator for the Authority; Mr. Rafael Ortega, P.E., of Aurora Technical Services; and Mr. Andrew P. Johnson, III, Attorney, and Mirna Croon, Paralegal, of Johnson Petrov LLP, General Counsel for the Authority. Other members of the public and consultants to the Authority were also present at the meeting. Copies of the public sign-in sheets are attached hereto.

WHEREUPON, the meeting was called to order and evidence was presented that public notice of the meeting had been given in compliance with the law.

CALL TO ORDER

Director Rowell, Board President, called the meeting to order. Mr. Mike Kelley, a director with the Harris County Fresh Water Supply District #61, delivered the invocation followed by leading the meeting attendees in the Pledges of Allegiance to the United States and Texas flags.

PUBLIC COMMENT

Mr. Jerry Homan, a representative of Harris County Fresh Water Supply District No. 61, shared his thoughts on the agenda items scheduled for discussion.

Next, Mr. Nick Fava, representing Bammel Utility District, offered opinions on the District's business matters.

Mr. Al Rendl, a resident of the Authority, discussed the historical goals of the Authority's creation and shared opinions on Board decisions.

Mr. Ron Chapman of Harris County Municipal Utility District No. 222 inquired about Board members' accomplishments during their term of office.

Mr. Bobby Hartman, a resident of the Authority, inquired about the traffic control and safety measures during the construction of Project 31C.

#### MESSAGE FROM PRESIDENT AND BOARD MEMBERS

Director Barker provided his view for the role of the Authority in the process of water delivery.

Director Rowell expressed gratitude to all attendees. She then addressed complaints of certain attendees related to the rescheduling of the September 5, 2024 Board meeting from 6:00 p.m. to 4:00 p.m.

Additionally, Director Rowell shared updates on her recent activities, which included:

1. Attending the Harris-Galveston Subsidence District Joint Regulatory Review Workshop on September 11, 2024; and
2. Attending the Texas Real Estate Course on Notice to Purchasers and Municipal Utility Districts.

Director Rowell presented information from a published article discussing Board member responsibilities.

#### MINUTES OF JULY 1, 2024 AND AUGUST 5, 2024, BOARD MEETINGS

Director Ramsey moved to approve the minutes of the July 1, 2024 and August 5, 2024, Board meetings, and with all Directors present voting in favor, the minutes were approved.

#### GENERAL MANAGER'S REPORT

A. Status of Water Supply and Conversion. Mr. Walker reported on the progress of surface water conversion for the current permit year:

- The conversion rate for August 2024 was 40.69 percent.
- Surface water delivery increased compared to the previous month.
- The increase was attributed to two factors: (i) the operational status of the Northeast Water Purification Plant; and (ii) high temperatures during August.

#### OPERATIONS STATUS REPORT

Mr. McDevitt presented the Operations Report, a copy attached hereto as Exhibit "A".

#### REPORT FROM DIRECTOR OF PLANNING AND GOVERNMENTAL AFFAIRS

Mr. Evans updated the Board regarding the Harris-Galveston Subsidence District Joint Regulatory Review Workshop on September 11, 2024.



## ELECTION AGENDA

Mr. Johnson provided an update regarding the November 5, 2024 election ballot for Voting District Nos. 4 and 5. Additionally, the Board discussed the estimated election cost provided by Harris County.

## CONSTRUCTION/ENGINEERING UPDATE

- A. Update on NEWPP Expansion project. Mr. Walker provided an update regarding the NEWPP. He reported that Phase I facilities are currently producing approximately 69 MGD (million gallons per day). A substantial completion letter is expected to be issued to the contractor soon. Mr. Walker further stated that Phase II of the NEWPP expansion project is anticipated to become operational later this year. This should increase capacity to 160 MGD.

## AMENDMENT TO THE AUTHORITY RULES OF PROCEDURE TO INCREASE THE MAXIMUM FEES OF OFFICE

Mr. Johnson reminded the Board of their previous decision regarding fees of office. He stated that the Board had approved a limit of \$200 per day, with an annual maximum of \$10,000. Mr. Johnson also informed the Board that the legal maximum allowance is \$221 per day, with an annual cap of \$13,260.

Director Rowell first moved to suspend the rules requiring advance notice for changes to Procedural Rules, and with Directors Rowell, Graham, and Barker voting in favor, and Directors Fessler and Ramsey voting against, the motion passed.

Next, Director Rowell moved to modify the Rules, suggesting an increase in the annual maximum to \$13,000 while maintaining the daily limit of \$200, and with Directors Rowell and Graham voting in favor, and Directors Kelly, Barker and Ramsey voting against, the motion failed.

## AMENDMENT TO THE AUTHORITY RULES OF PROCEDURE TO REMOVE 4.04C REGARDING ACCEPTANCE OF CAMPAIGN CONTRIBUTIONS

Mr. Johnson stated that a memo regarding the campaign contributions has been distributed to the Board. He stated that restrictions prohibiting candidates from accepting campaign contributions from vendors or potential vendors are likely unenforceable however, it might be possible to adopt rules on selection of vendors and director voting in situations with campaign contributions from vendors. Mr. Johnson cited Houston Independent School District ("HISD") as an example. Mr. Johnson indicated that, with Board approval, JP could conduct further research into the feasibility of implementing a policy similar to HISD's policy.

Extensive discussion ensued after which Director Fessler moved to table this matter, and with Directors Rowell, Fessler and Graham voting in favor, and Directors Barker and Ramsey voting against, the motion passed.

Next, Director Barker moved to authorize JP to conduct further research into the feasibility of implementing a policy similar to HISD's, which would temporarily prevent vendors who make campaign contributions from bidding on Authority projects, and with Directors Barker and Ramsey voting in favor, and Directors Rowell, Fessler, and Graham voting against, the motion failed.

APPROVE DBK, INC.'S PROPOSAL TO WORK WITH THE BOARD AND GENERAL MANAGER ON FINANCIAL ASSESSMENT AND CONSULTING

Director Rowell presented the DBK, Inc. proposal, which had been previously shared with the Board. Mr. Chang raised concerns about the proposal, noting that in the state of Texas, only a Certified Public Accountant can conduct audit and investment advice must come from a Certified Financial Planner. He also mentioned a potential conflict with the Texas Professional Service Procurement Act ("TPSPA"). In response, Director Rowell clarified that the proposal was for financial recommendations, not auditing or investment services.

Director Barker moved to authorize a request for proposal for financial assessment and consulting.

Director Barker then proposed authorizing JP to research whether financial assessment and consulting services fall under TPSPA requirements.

Following discussion, Director Ramsey moved to amend Director Barker's motion, to approve DBK, Inc. proposal pending legal review and DBK, Inc. proposal revisions, as needed to accurately reflect financial review. The motion to amend passed with Directors Rowell, Barker, and Ramsey voting in favor, and Directors Graham and Fessler voting against.

The question was then called on Director Barker's motion as amended, and with Directors Rowell, Barker, and Ramsey voting in favor and Directors Graham and Fessler voting against, the motion passed.

REPORT ON CONFLICT-OF-INTEREST POLICY COMPLIANCE AND ANY RESULTING ISSUES

The Board discussed the conflict-of-interest policy implementation. Director Rowell reported receiving an updated list of contractors from Mr. Chang and noted the need to reconcile this with the conflict-of-interest forms received.

Director Rowell stated that she had recently received new information and would provide an update at the next meeting.

The Board took a ten-minute recess from 8:04 p.m. to 8:14 p.m., after which the meeting continued.

RFQ ON INTERNAL PROCESS AND CONTROLS REVIEW/AUDIT

The Board discussed reissuing the Request for Qualifications ("RFQ") for an internal process and control review/audit. Director Ramsey suggested broadening the distribution of the RFQ beyond the Houston Business Journal and CivCast.

After discussion, Director Ramsey moved to authorize the General Manager to reissue the RFQ for an internal process and control review/audit, and with Directors Rowell, Barker and Ramsey voting in favor, Director Graham voting against, and Director Kelley abstaining, the motion passed.



AMEND AUTHORITY PRICING POLICY TO REDUCE WATER RATES AND PUMPAGE FEES

Director Ramsey first moved to suspend the rules requiring advance notice for changes to the Pricing Policy, and with Directors Rowell, Ramsey, and Barker voting in favor, and Directors Fessler and Graham voting against, the motion passed.

Next, Director Barker motioned, and Director Ramsey seconded the motion to reduce surface water rates from \$4.05 to \$3.05 per 1,000 gallons and contract water and groundwater pumpage fees from \$3.60 to \$2.60 per 1,000 gallons, and with Directors Rowell, Barker and Ramsey voting in favor, and Directors Fessler and Graham voting against, the motion passed. The Board then agreed that the new rates will go into effect October 1, 2024.

RESOLUTION TO NOT CONSIDER ANY CONTRACTS IN EXCESS OF \$100,000 FROM SEPTEMBER 16, 2024 THROUGH FEBRUARY 1, 2025

Director Barker moved to approve a Resolution to Not Consider Any New Contracts in Excess of \$100,000 from September 16, 2024 through February 1, 2025. He explained that the intent was to avoid major new expenses just before a potential new board takes office. Mr. Chang raised concerns about the impact on ongoing projects, construction efforts, and the Authority's ability to conduct business. Discussion ensued. Next, Director Barker withdrew the motion and requested Mr. Chang to provide information on upcoming contracts that could be affected by passing the Resolution.

RESOLUTION TO DECLARE MORATORIUM ON ACCEPTANCE OF CAMPAIGN CONTRIBUTIONS FROM ANYONE DOING BUSINESS WITH THE AUTHORITY OR STAFF FROM SEPTEMBER 16, 2024 THROUGH FEBRUARY 1, 2025

Mr. Johnson stated that in his opinion, the above-referenced Resolution would not be legally enforceable.

Next, Director Ramsey moved to approve the Resolution, and with Directors Ramsey voting in favor, Director Rowell, Fessler and Graham voting against, and Director Barker abstaining, the motion failed.

RESOLUTION TO VOLUNTARY NOT ACCEPT CAMPAIGN CONTRIBUTIONS FROM AN INDIVIDUAL WORKING FOR A COMPANY DOING BUSINESS WITH OR SEEKING TO DO BUSINESS WITH THE AUTHORITY

Director Ramsey moved to approve the above-referenced Resolution, and with Directors Rowell, Graham, Barker and Ramsey voting in favor, and Director Fessler voting against, the motion passed.

ORGANIZATION OF THE BOARD AND ELECTION OF OFFICERS

Director Graham moved to keep the current slate of officers unchanged, and with Directors Rowell, Fessler, and Graham voting in favor, and Directors Barker and Ramsey voting against, the motion passed.

LETTER TO HARRIS-GALVESTON SUBSIDENCE DISTRICT ("HGSD LETTER")

This matter was discussed in an executive session pursuant to Section 551.071 of the Texas Open Meetings Act to discuss matters of attorney-client privilege.

REVIEW PERSONNEL MATTER, INCLUDING EMPLOYEE PERFORMANCE REVIEW

This matter was tabled.

EXECUTIVE SESSION.

Next, at 9:15 p.m., the President called an Executive Session, pursuant to Sections 551.071 of the Texas Open Meetings Act to discuss matters of attorney-client privilege. Present for the Executive Session were the Board members, Mr. Chang, Mr. Johnson, and Ms. Croon.

REGULAR SESSION.

The Board reconvened the meeting in the Regular Session at 10:56 p.m. No action was taken in the Executive Session.

BOARD DISCUSSION OF POTENTIAL FUTURE AGENDA ITEMS

There were no items presented.

NEXT REGULAR MEETING WILL BE MONDAY, OCTOBER 7, 2024

There was no action.

PUBLIC COMMENT

Mr. Ron Chapman of Harris County Municipal Utility District No. 222, shared his opinion regarding the Board decisions.

ADJOURNMENT.

With no additional matters to discuss, the meeting was adjourned at 10:57 p.m.

[EXECUTION PAGE FOLLOWS]

PASSED, APPROVED AND ADOPTED on the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Secretary, Board of Directors



DRAFT



**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**

**FINANCIAL REPORT**

**For the Month of August, 2024**

**October 7, 2024**

**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY  
ENTERPRISE FUND BALANCE SUMMARY**

**AS OF AUGUST 31, 2024**

**CAPITAL FUNDS** **\$ 550,702,574.89**

CONSTRUCTION	\$	82,764,895.45
TWDB ESCROW	\$	<u>467,937,679.44</u>
TOTAL	\$	550,702,574.89

**INTEREST & SINKING FUNDS AND DEBT SERVICE RESERVE FUNDS** **\$ 229,456,744.07**

INTEREST & SINKING	\$	74,805,382.64
DEBT SERVICE RESERVE	\$	<u>154,651,361.43</u>
TOTAL	\$	229,456,744.07

**COVERAGE FUND AND IMPROVEMENT FUND** **\$ 336,894,802.15**

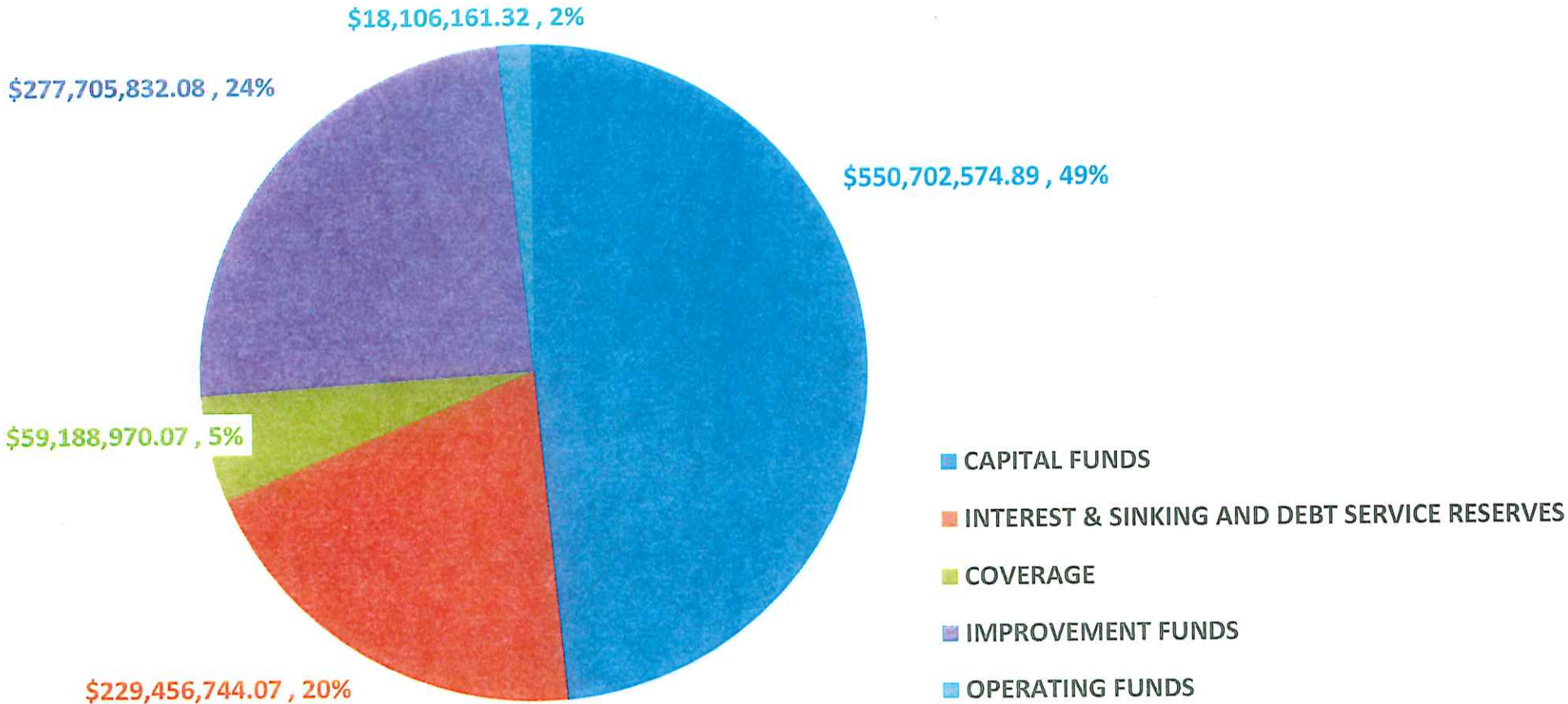
COVERAGE FUND	\$	59,188,970.07
IMPROVEMENT FUND	\$	<u>277,705,832.08</u>
TOTAL	\$	336,894,802.15

**OPERATING FUNDS** **\$ 18,106,161.32**

OPERATING FUNDS	\$	<u>18,106,161.32</u>
TOTAL	\$	18,106,161.32

TOTAL: \$ 1,135,160,282.43 **\$ 1,135,160,282.43**

# FUND BALANCES - AUGUST 2024



# North Harris County Regional Water Authority

## Balance Sheet

As of 8/31/2024

	Current Year
Assets	
Cash	
Cash in Bank - Amegy Operating acct	2,337,081.78
Cash in Bank - Amegy Cap Proj 2003	2,169,596.36
Cash in Bank - Amegy Admin. Expense	57,388.23
Note Payment Account - Bank of America	2,873.82
Petty Cash	1,432.27
Capital Contributions - TexPool	15,553.91
Operating Fund - Texpool	9,925,947.43
Operations & Maintenance Reserve - TTP	5,784,311.61
Construction Fund 2003 - TexSTAR	5.64
Interest & Sinking Fund 13 TexPool Prime	5,761,273.69
Coverage Fund - TexSTAR	14,395,842.37
Debt Service Reserve Fund 2003 - TPPPrime	129,915.40
PTA 2003 DSRF Investments	8,428,779.20
Construction Fund 2015 - TexPool	3,334.71
Construction Fund 2015 - TexPool Prime	113,636.41
Construction Fund 2005 - TexSTAR	19,403.99
Interest & Sinking Fund 2014 - TexSTAR	3,866,020.94
Debt Service Reserve Fund 2014 - TPPPrime	128,001.71
CHCRWA Construction Acct. - TPPPrime	367,375.39
PFUD Initial Difference 4C3 - TPPPrime	273,811.07
Capital Contributions 2008 - TPPPrime	33,902.88
PTA 2008 Capital Contributions Investmen	17,388,850.72
TWDB 2015 Escrow	8.79
PTA 2014 DSRF Investments	5,874,285.93
Construction Fund 2008 - TexPool Prime	61,134,796.46
Construction Fund 2008 - TexSTAR	42,395.56
Interest & Sinking Fund 2008 - TPPPrime	3,204,288.68
Debt Service Reserve Fund 2008 - TPPPrime	314,396.60
PTA 2016 DSRF Investments	19,320,943.40
Interest & Sinking Fund 2015 - TPPPrime	2,637,272.81
Debt Service Reserve Fund 2015 - TPPPrime	389,161.09
Construction Fund 2016 - TPPPrime	508,959.92
Interest & Sinking Fund 2016 - TPPPrime	11,556,350.71
Debt Service Reserve Fund 2016 - TPPPrime	379,316.76
Construction Fund 2016A - TexPool Prime	190,811.61
Interest & Sinking Fund 2016A - TTPPrime	6,517,870.40
Debt Service Reserve Fund 2016A - TPP	535,337.59
Construction Fund 2017 - TexPool Prime	72,192.44
Interest & Sinking Fund 2017 - TTPPrime	12,172,483.74
Debt Service Reserve Fund 2017 - TTP	1,019,132.53
TWDB 2017 Escrow	17,812,756.32
TWDB 2016A Escrow	16,077,158.95
Construction Fund 2018 - TexPool Prime	427,394.56
Interest & Sinking 2018 - TexPool Prime	6,865,057.12



# North Harris County Regional Water Authority

## Balance Sheet

As of 8/31/2024

	Current Year
Debt Service Reserve Fund 2018 - TTP	1,120,725.36
TWDB 2018 Escrow	19,628,525.11
PTA 2015 TWDB DSRF Investments	4,049,584.69
PTA 2016A TWDB DSRF Investments	9,716,759.33
PTA 2017 TWDB DSRF Investments	20,439,940.00
PTA 2018 TWDB DSRF Investments	30,563,810.12
Interest & Sinking 2019 - TexPool Prime	2,585,757.95
Debt Service Reserve Fund 2019 - TTP	236,982.66
TWDB 2019 Escrow	74,893,420.60
Interest & Sinking 2020 - TexPool Prime	789,440.77
Debt Service Reserve Fund 2020 - TPP	53,294.09
TWDB 2020 Escrow	43,104,530.34
Interest & Sinking 2021 - TexPool Prime	1,226,125.18
Debt Service Reserve Fund 2021 - TPP	538,724.27
TWDB 2021 Escrow	24,363,417.18
Interest & Sinking 2022 - TexPool Prime	14,798,990.95
Debt Service Reserve Fund 2022 - TPP	1,078,516.02
TWDB 2022 Escrow	111,256,170.45
PTA 2019 TWDB DSRF Investments	15,000,000.00
PTA 2020 TWDB DSRF Investments	5,000,000.00
PTA 2021 TWDB DSRF Investments	2,000,000.00
PTA 2022 TWDB DSRF Investments	17,000,000.00
Interest & Sinking 2023 - TexPool Prime	2,824,449.70
Debt Service Reserve Fund 2023 - TPP	11,333,754.68
TWDB 2023 Escrow	160,801,691.70
Improvement Fund - TexSTAR	90,733,258.31
PTA Improvement Fund Investments	186,972,573.77
PTA Coverage Fund Investments	44,793,127.70
Total Cash	1,135,160,282.43
Other Assets	
Due from City of Houston	1,446,460.09
Accounts Receivable - Other	5,770,298.79
Accrued Interest Receivable - RBCpurchas	452,849.48
Water Conservation Credits - HGSD	725,872.38
Interest in Treated Water Facilities	683,557,739.55
Accumulated Amortization - TWF	(48,646,159.08)
COH NEWPP Funds Held in Escrow	50,692,856.93
Interest in Luce Bayou	34,187,340.74
Accumulated Amortization - Luce Bayou	(671,212.00)
Interest in Water Plant 2 - Charterwood	961,432.86
Accumulated Amortization - WP2 Charterw	(341,840.36)
Interest in Transmission Facilities	23,037,069.69
Accumulated Amortization - TF	(8,702,894.22)
Interest in Northeast Transmission Line	239,006,023.28
Accumulated Amortization - NETL	(15,448,541.00)
Total Other Assets	966,027,297.13



# North Harris County Regional Water Authority

## Balance Sheet

As of 8/31/2024

	Current Year
<b>Fixed Assets</b>	
Land, Easements and Right of Ways	53,687,003.87
Waterline - Emerald Forest UD	36,694.50
Accum. Dep. - Waterline - Emerald Forest	(16,132.65)
ROW Acquisition Costs	18,531,201.16
Infrastructure - Water Wells	800,439.00
Infrastructure - Waterlines	306,456,025.64
Accum Depr - Infrastructure	(83,275,333.18)
Construction in Progress	259,408,573.13
Computer Equipment	405,762.53
Accum. Dep. - Computer Equip.	(356,555.43)
Furniture and Fixtures	44,021.65
Accum. Dep. - Furn. & Fix.	(34,138.71)
Leasehold Improvements	6,063.00
Accumulated Amortization - Leasehold Imp	(6,063.00)
Capital Asset - Right to Use	175,155.00
Accumulated Amortization - Right to Use	(140,124.00)
Total Fixed Assets	555,722,592.51
Total Assets	2,656,910,172.07
<b>Liabilities</b>	
Deferred Revenue - Capital Contributions	54,003,493.29
Accounts Payable	42,963,519.43
Bonds Payable	
Accumulated Amortization 2013 Bond Prem	(6,389,370.00)
Accrued Interest Payable 2003 Bonds	133,092.00
Net Premium on Bonds 2005	0.45
Accumulated Amortization 2005 Bond Prem	(4,797,593.77)
Accrued Interest Payable - 2005 Bonds	84,716.00
Bonds Payable - Series 2014 Refunding	49,640,000.00
Deferred Premium on Bonds 2014	12,151,604.90
Deferred Discount - Bonds 2014	(424,162.15)
Deferred Difference on Refunding 2014	1,581,664.00
Accrued Interest Payable - 2014 Bonds	113,404.36
Bonds Payable - Series 2013 Refunding	64,010,000.00
Deferred Premium on Bonds 2013	13,106,405.15
Deferred Difference on Refunding 2013	(2,624,341.24)
Bonds Payable - Series 2015 TWDB	65,755,000.00
Bonds Payable - Series 2016 Revenue	222,310,000.11
Accrued Interest Payable - 2016 Bonds	468,893.00
Deffered Bond Premium - Series 2016	48,223,265.00
Deffered Bond Discount - Series 2016	(1,383,221.00)
Accumulated Amortization 2016 Bonds	(10,576,783.00)
Bonds Payable - Series 2016A TWDB	162,600,000.00
Accrued Interest Payable - 2016A Bonds	182,290.00
Deffered Difference - Series 2016	(16,860,255.01)

# North Harris County Regional Water Authority

## Balance Sheet

As of 8/31/2024

	<u>Current Year</u>
Bonds Payable - Series 2017 TWDB	341,735,000.00
Accrued Interest Payable - Series 2017	400,179.00
Bonds Payable - Series 2018 TWDB	465,345,000.00
Accrued Interest Payable - Series 2018	655,006.00
Bonds Payable - Series 2019 TWDB	228,700,000.00
Accrued Interest Payable - Series 2019	250,232.00
Bonds Payable - Series 2020 TWDB	78,350,000.00
Accrued Interest Payable - Series 2020	74,590.00
Bonds Payable - Series 2021 TWDB	38,430,000.00
Accrued Interest Payable - Series 2021	39,801.00
Bonds Payable - Series 2022 TWDB	225,840,000.00
Accrued Interest Payable - Series 2022	766,161.00
Bonds Payable - Series 2023 TWDB	171,330,000.00
Total Bonds Payable	<u>2,149,220,577.80</u>
Total Liabilities	<u>2,246,187,590.52</u>
Net Position	410,722,581.55
Total Net Position	<u>410,722,581.55</u>
Liabilities & Net Position	<u>2,656,910,172.07</u>







## North Harris County Regional Water Authority

### Statement of Revenues and Expenditures by Period

From 1/1/2024 Through 8/31/2024

	1/1/2024 - 1/31/2024	2/1/2024 - 2/29/2024	3/1/2024 - 3/31/2024	4/1/2024 - 4/30/2024	5/1/2024 - 5/31/2024	6/1/2024 - 6/30/2024	7/1/2024 - 7/31/2024	8/1/2024 - 8/31/2024	Total
Permit Fees	0.00	0.00	0.00	0.00	0.00	0.00	80,511.09	0.00	80,511.09
Insurance - Liability & Bonds	0.00	0.00	0.00	0.00	0.00	186,962.00	1,102.00	0.00	188,064.00
Miscellaneous Expenses	<u>94.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>94.00</u>
Total Misc. Expenses	94.00	0.00	0.00	0.00	0.00	186,962.00	81,613.09	0.00	268,669.09
Interest Expenses									1,396,284.38
Interest Expense on Bonds - Series 2013	0.00	0.00	0.00	0.00	0.00	1,396,284.38	0.00	0.00	
Interest Expense on Bonds - Series 2014	0.00	0.00	0.00	0.00	0.00	1,200,800.00	0.00	0.00	1,200,800.00
Interest Expense on Bonds - Series 2015	0.00	0.00	0.00	0.00	0.00	935,906.00	0.00	0.00	935,906.00
Interest Expense on Bonds - Series 2016	0.00	0.00	0.00	0.00	0.00	5,057,300.00	0.00	0.00	5,057,300.00
Interest Expense on Bonds - Series 2016A	0.00	0.00	0.00	0.00	0.00	2,020,425.25	0.00	0.00	2,020,425.25
Interest Expense on Bonds - Series 2017	0.00	0.00	0.00	0.00	0.00	4,439,976.25	0.00	0.00	4,439,976.25
Interest Expense on Bonds - Series 2017	0.00	0.00	0.00	0.00	0.00	7,359,371.50	0.00	0.00	7,359,371.50
Interest Expense on Bonds - Series 2018	0.00	0.00	0.00	0.00	0.00	2,812,333.25	0.00	0.00	2,812,333.25
Interest Expense on Bonds - Series 2019	0.00	0.00	0.00	0.00	0.00	838,993.50	0.00	0.00	838,993.50
Interest Expense on Bonds - Series 2020	0.00	0.00	0.00	0.00	0.00	447,639.75	0.00	0.00	447,639.75
Interest Expense on Bonds - Series 2021	0.00	0.00	0.00	0.00	0.00	4,644,359.00	0.00	0.00	4,644,359.00
Interest Expense on Bonds - Series 2022	0.00	0.00	0.00	0.00	0.00	3,649,863.46	0.00	0.00	3,649,863.46
Interest Expense on Bonds - Series 2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Interest Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>34,803,252.34</u>	<u>0.00</u>	<u>0.00</u>	<u>34,803,252.34</u>
Total Disbursements & Expenses	<u>7,961,056.73</u>	<u>5,970,301.44</u>	<u>7,299,150.50</u>	<u>11,977,563.36</u>	<u>12,947,272.78</u>	<u>48,301,286.27</u>	<u>9,215,153.42</u>	<u>7,943,399.58</u>	<u>111,615,184.08</u>
Excess Revenues Over (Under) Expenditures	<u>2,230,037.27</u>	<u>5,315,558.62</u>	<u>4,016,055.23</u>	<u>1,307,651.78</u>	<u>(2,236,503.14)</u>	<u>(35,361,110.09)</u>	<u>2,859,863.62</u>	<u>5,565,656.36</u>	<u>(16,302,790.35)</u>



INVESTMENT REPORT ORIZATION AND REVIEW

NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY

prepared for the reporting period ("Period") from 8/1/2024 to 8/31/2024

Investment Pools	Rate	Beginning Value for Period			Market	Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.	Market				Book	N.A.V.	Market
OA Texpool - Operating	5.3000%	9,642,384.49	1.000010	9,642,480.91	1,789.51	283,562.94	9,925,947.43	1.000190	9,927,833.36	
OA Texpool Prime - Operating	5.4400%	5,757,593.04	1.000090	5,758,211.23	1,043.57	26,618.57	5,784,311.61	1.000270	5,785,873.37	
CA Texpool - Construction Fund 2015	5.3000%	3,319.83	1.000010	3,319.86	0.60	14.88	3,334.71	1.000190	3,335.34	
CA Texpool Prime - Const Fund 2015	5.4400%	113,113.46	1.000090	113,123.64	20.50	522.95	113,636.41	1.000270	113,667.09	
CA Texpool Prime - Capital Contrib 2005	5.4400%	15,482.37	1.000090	15,483.76	2.81	71.54	15,553.91	1.000270	15,558.11	
CA Texpool Prime - CHCRWA Const	5.4400%	365,684.79	1.000090	365,717.70	66.28	1,690.60	367,376.39	1.000270	367,474.58	
CA Texpool Prime - PFUD Initial Difference 4C3	5.4400%	272,551.01	1.000090	272,575.54	49.40	1,260.06	273,811.07	1.000270	273,885.00	
IS Texpool Prime - I & S Fund 2003/2013	5.4400%	5,006,800.25	1.000090	5,007,250.86	1,104.93	754,473.44	5,761,273.69	1.000270	5,762,892.23	
IS Texpool Prime - 2013 Debt Service Reserve	5.4400%	129,317.57	1.000090	129,329.21	23.44	597.63	129,915.40	1.000270	129,950.48	
IS Texpool Prime - 2014 Debt Service Reserve	5.4400%	127,412.54	1.000090	127,424.11	23.09	589.07	128,001.71	1.000270	128,036.27	
CA Texpool Prime - Const Fund 2008	5.4400%	71,843,660.86	1.000090	71,850,128.79	10,040.47	(10,708,864.40)	61,134,796.46	1.000270	61,151,302.86	
CA Texpool Prime - Capital Contrib 2008	5.4400%	33,746.86	1.000090	33,749.90	6.12	156.02	33,902.88	1.000270	33,912.03	
IS Texpool Prime - I & S Fund 2008	5.4400%	3,189,543.03	1.000090	3,189,830.09	578.10	14,745.65	3,204,288.68	1.000270	3,205,153.84	
IS Texpool Prime - 2008 Debt Service Reserve	5.4400%	312,949.77	1.000090	312,977.94	56.72	1,446.83	314,396.60	1.000270	314,481.49	
IS Texpool Prime - I & S Fund 2015	5.4400%	2,254,683.06	1.000090	2,254,885.98	509.14	362,589.75	2,637,272.81	1.000270	2,637,984.87	
IS Texpool Prime - 2015 Debt Service Reserve	5.4400%	387,370.26	1.000090	387,405.12	70.21	1,790.83	389,161.09	1.000270	389,266.16	
CA Texpool Prime - Const Fund 2016	5.4400%	506,617.74	1.000090	506,663.34	91.82	2,342.18	508,959.92	1.000270	509,097.34	
IS Texpool Prime - I & S Fund 2016	5.4400%	9,760,445.58	1.000090	9,761,324.02	2,241.77	1,795,905.13	11,559,050.13	1.000270	11,559,470.92	
IS Texpool Prime - 2016 Debt Service Reserve	5.4400%	377,571.20	1.000090	377,605.18	68.43	1,745.56	379,316.76	1.000270	379,419.18	
CA Texpool Prime - Const Fund 2016A	5.4400%	189,933.51	1.000090	189,950.60	34.43	878.10	190,811.61	1.000270	190,863.13	
IS Texpool Prime - I & S Fund 2016A	5.4400%	5,617,509.72	1.000090	5,618,015.30	1,254.25	900,360.68	6,517,870.40	1.000270	6,519,630.23	
IS Texpool Prime - 2016A Debt Service Reserve	5.4400%	532,874.02	1.000090	532,921.98	96.58	2,463.57	535,337.59	1.000270	535,482.13	
CA Texpool Prime - Const Fund 2017	5.4400%	71,860.24	1.000090	71,866.71	332.20	72,192.44	72,192.44	1.000270	72,211.93	
IS Texpool Prime - I & S Fund 2017	5.4400%	10,368,764.04	1.000090	10,369,697.23	2,353.38	1,603,719.70	12,172,483.74	1.000270	12,175,770.31	
IS Texpool Prime - 2017 Debt Service Reserve	5.4400%	1,014,442.66	1.000090	1,014,533.96	183.87	4,689.87	1,019,132.53	1.000270	1,019,407.70	
CA Texpool Prime - Const Fund 2018	5.4400%	425,427.76	1.000090	425,466.05	77.11	1,966.80	427,394.56	1.000270	427,509.96	
IS Texpool Prime - I & S Fund 2018	5.4400%	5,410,406.12	1.000090	5,410,893.06	1,366.63	1,454,651.00	6,865,057.12	1.000270	6,866,910.69	
IS Texpool Prime - 2018 Debt Service Reserve	5.4400%	1,115,567.92	1.000090	1,115,668.32	202.19	5,157.44	1,120,725.36	1.000270	1,121,027.96	
IS Texpool Prime - I & S Fund 2019	5.4400%	2,019,174.37	1.000090	2,019,356.10	516.43	566,583.58	2,585,757.95	1.000270	2,586,456.10	
IS Texpool Prime - 2019 Debt Service Reserve	5.4400%	235,892.07	1.000090	235,913.30	42.76	1,090.59	236,982.66	1.000270	237,046.65	
IS Texpool Prime - I & S Fund 2020	5.4400%	619,502.14	1.000090	619,557.90	157.39	169,938.63	789,440.77	1.000270	789,653.92	
IS Texpool Prime - 2020 Debt Service Reserve	5.4400%	53,048.84	1.000090	53,053.61	9.62	238.25	53,294.09	1.000270	53,308.48	
IS Texpool Prime - I & S Fund 2021	5.4400%	1,130,856.90	1.000090	1,130,958.68	229.28	95,268.28	1,226,125.18	1.000270	1,226,456.23	
IS Texpool Prime - 2021 Debt Service Reserve	5.4400%	536,245.17	1.000090	536,293.43	97.19	2,479.10	538,724.27	1.000270	538,869.73	
IS Texpool Prime - I & S Fund 2022	5.4400%	13,844,586.26	1.000090	13,845,834.27	2,749.71	954,402.69	14,799,900.95	1.000270	14,802,986.68	
IS Texpool Prime - 2022 Debt Service Reserve	5.4400%	1,073,552.87	1.000090	1,073,649.49	194.58	4,963.15	1,078,516.02	1.000270	1,078,807.22	
IS Texpool Prime - I & S Fund 2023	5.4400%	2,174,112.76	1.000090	2,174,308.43	566.93	650,336.94	2,824,449.70	1.000270	2,825,212.30	
IS Texpool Prime - 2023 Debt Service Reserve	5.4400%	11,281,598.40	1.000090	11,282,613.74	2,044.77	52,156.28	11,333,754.68	1.000270	11,336,814.79	
CA TexSTAR - Construction Fund 2005	5.2939%	19,322.75	1.000059	19,323.89	1.77	86.88	19,409.63	1.000150	19,412.54	
IS TexSTAR - I & S Fund 2005/2014	5.2939%	3,345,756.00	1.000059	3,345,955.40	382.50	520,262.94	3,866,020.94	1.000150	3,866,600.84	
CA TexSTAR - Construction Fund 2008	5.2939%	42,205.81	1.000059	42,208.30	3.87	189.75	42,395.56	1.000150	42,401.92	
IMP TexSTAR - Improvement Fund	5.2939%	90,327,131.81	1.000059	90,332,461.11	8,280.69	406,126.50	90,733,258.31	1.000150	90,746,868.30	
COV TexSTAR - Coverage Fund	5.2939%	14,331,478.84	1.000059	14,332,324.40	1,313.82	64,363.53	14,395,842.37	1.000150	14,398,001.75	
		275,881,602.79		275,902,310.44	39,959.69	223,972.68	276,105,575.67		276,166,243.00	

Amegy Accounts	Rate	Beginning Value for Period	Interest	Deposits or (Withdrawals)	Ending Value for Period
Capital Project	4.3500%	2,492,910.73	15,291.68	(81,638.43)	2,426,563.98
Operating	4.3500%	3,175,620.77	28,225.16	(807,650.54)	2,996,195.39

PTA Accounts	Yield	Beginning Value for Period			Changes in Market Value	Deposits or (Withdraw)	Ending Value for Period	
		Book	Market*	Market*			Book	Market*
NHCWRA-2016SERIESATWDBDSRF	4.534%	10,431,573.77	10,371,424.00	46,469.87	0.00	10,447,782.61	10,417,893.87	
NHCWRA 2018 DSRF	4.565%	32,800,271.36	32,659,203.99	144,694.88	0.00	32,854,067.54	32,803,898.87	
NHCWRA - 2017 TWDB DSRF	4.584%	21,942,194.02	21,835,025.20	121,766.09	0.00	21,995,704.50	21,956,791.29	
NHCWRA - 2015 TWDB DSRF	4.467%	4,346,150.77	4,347,678.23	9,188.27	0.00	4,346,302.36	4,356,766.50	
NHCWRA Improvement Fund	4.198%	196,397,855.43	196,779,936.74	1,569,169.18	0.00	197,078,982.75	198,349,105.93	
NHCWRA Coverage Fund	4.278%	46,630,943.28	46,757,567.39	276,452.40	0.00	46,719,038.44	47,034,019.79	
NHCWRA 2022 TWDB DSRF	4.352%	17,522,698.98	17,587,121.57	87,962.22	0.00	17,549,367.64	17,675,083.79	
NHCWRA 2021 TWDB DSRF	4.351%	2,081,559.85	2,069,013.21	10,350.62	0.00	2,064,690.19	2,079,363.83	
NHCWRA 2020 TWDB DSRF	4.347%	5,153,630.90	5,172,768.29	25,976.03	0.00	5,161,428.13	5,198,744.32	
NHCWRA 2019 TWDB DSRF	4.352%	15,461,139.12	15,518,108.34	77,611.80	0.00	15,484,677.45	15,595,719.94	
NHCWRA 2014 DSRF	4.479%	6,300,965.41	6,274,345.59	18,133.15	0.00	6,302,228.93	6,292,478.74	
NHCWRA 2013 DSRF	4.507%	9,024,444.67	9,001,291.14	52,712.24	0.00	9,048,886.62	9,054,003.38	
NHCWRA 2008/2016 DSRF	4.458%	20,689,412.84	20,646,181.52	127,915.31	0.00	20,749,199.70	20,774,096.83	
NHCWRA 2008 Capital Contribution	4.924%	19,166,107.09	19,137,925.46	47,932.85	0.00	19,194,694.89	19,185,858.31	
	4.342%	407,928,947.49	408,157,490.67	2,616,334.71	0.00	408,997,051.76	410,773,826.38	

Total of all investments

\$ (621,799.25) \$ 689,925,386.80 \$ 686,940,068.38

Review:

This report complies with the Public Funds Investment Act and the Authority's Investment Policy. This report and the Authority's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of Authority funds.

Investment Training since 10/26/2022:

Cyndi Plunkett 5 hrs.

Signatures:

Investment Officer

(please sign & date)





Report: NHCWA Holdings Report  
Date: 8/1/2024-8/31/2024

**NHCWA-2016 SERIES A TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWA-2016SERIESATWDBDSRF	31846V43	U.S. Bancorp	08/31/2024	AAAm	Aaa	911,293.63	911,293.63	0.00	44,127.76	44,127.76	0.00	44,127.76
	---	---	08/31/2024	AAA	Ann	541.21	541.21	0.00	773.24	773.24	0.00	773.24
NHCWA-2016SERIESATWDBDSRF	CCYUSD	---	09/30/2024	AA+	Ann	848,519.66	848,240.24	12,140.37	849,284.50	849,321.39	15,200.14	864,521.52
NHCWA-2016SERIESATWDBDSRF	91282CFNG	United States	11/15/2024	AA+	Aaa	1,049,438.16	1,036,489.45	1,669.16	1,049,602.47	1,041,003.90	2,332.54	1,043,336.45
NHCWA-2016SERIESATWDBDSRF	91282CDH1	United States	12/15/2024	AA+	Aaa	800,043.83	787,868.75	1,027.32	800,033.84	791,343.75	1,704.92	793,048.67
NHCWA-2016SERIESATWDBDSRF	91282CDN8	United States	02/15/2025	AA+	Aaa	249,621.41	245,287.11	1,730.77	249,680.73	246,255.86	173.23	246,429.09
NHCWA-2016SERIESATWDBDSRF	91282CDZ1	United States	04/15/2025	AA+	Aaa	788,325.48	777,037.50	1,344.26	788,325.48	781,112.50	1,683.06	782,795.56
NHCWA-2016SERIESATWDBDSRF	91282RZF0	United States	03/31/2025	AA+	Aaa	848,295.02	836,566.01	6,584.02	848,497.78	839,859.76	8,473.87	848,333.64
NHCWA-2016SERIESATWDBDSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	746,906.98	737,951.66	3,652.66	747,219.21	740,935.55	5,479.00	746,414.54
NHCWA-2016SERIESATWDBDSRF	91282R4R8	United States	05/31/2025	AA+	Aaa	889,131.00	883,856.25	2,152.17	890,122.63	887,582.81	4,237.09	891,819.90
NHCWA-2016SERIESATWDBDSRF	91282R2X8	United States	06/30/2025	AA+	Aaa	785,243.02	787,393.75	11,538.46	786,419.76	790,425.00	1,154.89	791,579.89
NHCWA-2016SERIESATWDBDSRF	91282CFE6	United States	08/15/2025	AA+	Aaa	885,910.40	883,371.10	9,073.77	886,907.26	887,449.22	11,360.66	898,809.88
NHCWA-2016SERIESATWDBDSRF	91282R5C0	United States	09/30/2025	AA+	Aaa	878,467.31	882,597.65	6,823.37	879,881.56	887,062.50	9,097.83	896,160.33
NHCWA-2016SERIESATWDBDSRF	91282R5J5	United States	10/31/2025	AA+	Aaa	749,836.66	752,929.69	6,193.65	749,846.78	755,566.41	9,290.47	764,856.88
NHCWA-2016SERIESATWDBDSRF	91282JL6	United States	11/30/2025	AA+	Aaa	0.00	0.00	0.00	875,585.47	875,074.22	8,520.49	883,594.71
NHCWA-2016SERIESATWDBDSRF	91282R6L9	United States	03/31/2026	AA+	Aaa							
			06/07/2025	AA+	Aaa	10,431,573.77	10,371,424.00	63,929.98	10,447,782.61	10,417,893.87	78,708.19	10,496,602.05

**NHCWA-2016SERIESATWDBDSRF ---**

**NHCWA 2018 DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWA 2018 DSRF	91282CCT6	United States	08/15/2024	AA+	Aaa	2,749,498.61	2,744,685.43	4,759.62	0.00	0.00	0.00	2,848,794.71
NHCWA 2018 DSRF	31846V443	U.S. Bancorp	08/31/2024	AAAm	Aaa	2,309,773.66	2,309,773.66	0.00	2,848,794.71	2,848,794.71	0.00	2,848,794.71
NHCWA 2018 DSRF	CCYUSD	---	08/31/2024	AAA	Ann	1,489.42	1,489.42	0.00	8,382.09	8,382.09	0.00	8,382.09
NHCWA 2018 DSRF	91282CFNG	United States	09/30/2024	AA+	Aaa	2,695,297.74	2,694,410.16	38,563.52	2,697,727.24	2,697,844.40	48,282.79	2,746,127.19
NHCWA 2018 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	2,498,662.29	2,467,832.03	3,974.18	2,499,053.51	2,478,580.73	5,553.67	2,484,134.39
NHCWA 2018 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	2,250,123.28	2,215,880.87	2,889.34	2,250,095.18	2,225,654.30	4,795.08	2,230,449.38
NHCWA 2018 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	748,864.22	735,861.33	5,192.31	749,042.19	738,767.58	519.70	739,287.28
NHCWA 2018 DSRF	91282RZF0	United States	03/31/2025	AA+	Aaa	1,970,813.71	1,942,593.74	3,606.66	1,974,499.10	1,952,781.24	4,207.65	1,956,988.89
NHCWA 2018 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	2,220,536.95	2,189,834.56	17,234.63	2,221,067.72	2,198,456.44	22,181.61	2,220,638.05
NHCWA 2018 DSRF	91282R4R8	United States	05/31/2025	AA+	Aaa	1,987,227.49	1,989,781.24	14,398.91	1,988,306.21	1,995,338.54	21,598.36	2,016,936.90
NHCWA 2018 DSRF	91282CHD6	United States	06/30/2025	AA+	Aaa	2,469,808.34	2,455,156.25	5,978.26	2,472,562.86	2,465,507.80	11,769.70	2,477,277.50
NHCWA 2018 DSRF	91282R2X8	United States	08/15/2025	AA+	Aaa	1,963,107.54	1,968,484.38	28,846.15	1,966,049.39	1,976,062.50	2,887.23	1,978,949.73
NHCWA 2018 DSRF	91282CFE6	United States	09/30/2025	AA+	Aaa	2,460,862.23	2,453,808.60	25,204.92	2,463,631.27	2,465,136.73	31,557.38	2,497,695.41
NHCWA 2018 DSRF	91282R5C0	United States	10/31/2025	AA+	Aaa	2,240,685.57	2,234,995.12	28,114.81	2,239,653.78	2,242,209.00	37,486.41	2,279,829.19
NHCWA 2018 DSRF	91282CJ2E	United States	11/30/2025	AA+	Aaa	2,196,855.18	2,208,593.75	18,168.03	2,197,049.85	2,216,328.14	27,252.05	2,243,580.19
NHCWA 2018 DSRF	91282JL6	United States	12/31/2025	AA+	Aaa	2,036,665.11	2,046,023.45	4,793.48	2,040,345.14	2,057,753.90	9,437.16	2,067,191.06
NHCWA 2018 DSRF	91282R5T3	United States	03/31/2026	AA+	Aaa	0.00	0.00	0.00	2,237,607.30	2,236,300.79	21,774.59	2,258,075.38
			05/25/2025	AA+	Aaa	32,800,271.36	32,659,203.99	201,478.82	32,854,067.54	32,803,898.87	249,303.38	33,053,202.25

**NHCWA 2018 DSRF ---**

**NHCWA - 2017 TWDB DSRF**

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Market Value	Accrued Interest	Amortized Cost	Market Value Ending	Accrued Interest	Market Value +
NHCWA - 2017 TWDB DSRF	91282CCT6	United States	08/15/2024	AA+	Aaa	1,599,708.28	1,596,907.89	2,769.23	0.00	0.00	0.00	1,853,796.44
NHCWA - 2017 TWDB DSRF	31846V443	U.S. Bancorp	08/31/2024	AAAm	Aaa	222,116.69	222,116.69	0.00	1,853,796.44	1,853,796.44	0.00	1,853,796.44
NHCWA - 2017 TWDB DSRF	CCYUSD	---	08/31/2024	AAA	Ann	957.84	957.84	0.00	4,798.13	4,798.13	0.00	4,798.13
NHCWA - 2017 TWDB DSRF	91282CFNG	United States	09/30/2024	AA+	Aaa	1,746,952.24	1,746,376.96	24,994.88	1,748,526.92	1,748,602.85	31,294.40	1,779,897.25
NHCWA - 2017 TWDB DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,699,090.36	1,678,125.78	2,702.45	1,699,356.39	1,685,434.89	3,776.49	1,689,211.39
NHCWA - 2017 TWDB DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	1,625,089.04	1,600,358.40	2,086.75	1,625,068.74	1,607,417.00	3,463.11	1,610,880.11
NHCWA - 2017 TWDB DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	499,242.82	490,574.22	3,461.54	499,361.46	492,511.72	346.47	492,858.19
NHCWA - 2017 TWDB DSRF	91282RZF0	United States	03/31/2025	AA+	Aaa	1,625,921.31	1,602,639.84	2,772.54	1,628,961.76	1,611,044.52	3,471.31	1,614,515.83
NHCWA - 2017 TWDB DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	1,671,640.18	1,648,527.14	12,974.39	1,672,039.75	1,655,017.77	16,698.51	1,671,716.28
NHCWA - 2017 TWDB DSRF	91282R4R8	United States	05/31/2025	AA+	Aaa	1,493,813.96	1,475,903.33	7,305.33	1,494,438.41	1,481,871.09	10,957.99	1,492,829.08
NHCWA - 2017 TWDB DSRF	91282R2X8	United States	06/30/2025	AA+	Aaa	1,654,771.58	1,644,954.69	4,005.43	1,656,617.12	1,651,890.23	7,885.70	1,659,775.93
NHCWA - 2017 TWDB DSRF	91282CFE6	United States	08/15/2025	AA+	Aaa	1,570,486.04	1,574,787.50	23,076.92	1,572,839.51	1,580,850.00	2,309.78	1,583,159.78
NHCWA - 2017 TWDB DSRF	91282R5C0	United States	09/30/2025	AA+	Aaa	1,624,169.07	1,619,513.68	16,635.25	1,625,996.64	1,626,990.24	20,827.87	1,647,818.11
NHCWA - 2017 TWDB DSRF	91282R5J5	United States	10/31/2025	AA+	Aaa	1,755,903.91	1,765,195.31	13,646.74	1,758,793.53	1,774,125.00	18,195.65	1,792,320.65
NHCWA - 2017 TWDB DSRF	91282JL6	United States	11/30/2025	AA+	Aaa	1,697,569.91	1,706,640.63	14,038.93	1,697,720.33	1,712,617.20	21,058.40	1,733,675.60
NHCWA - 2017 TWDB DSRF	91282R5T3	United States	12/31/2025	AA+	Aaa	1,454,760.80	1,461,445.32	3,423.91	1,457,389.38	1,469,824.22	6,740.83	1,476,565.04
			05/09/2025	AA+	Aaa	21,942,194.02	21,835,025.20	133,894.29	21,995,704.50	21,956,791.29	147,026.53	22,103,817.82

**NHCWA - 2017 TWDB DSRF ---**



NHCWRA - 2015 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA - 2015 TWDB DSRF	31846V43	U.S. Bancorp	08/31/2024	AAAm	Aaa	644,630.47	644,630.47	0.00	8,203.17	8,203.17	0.00	8,203.17
NHCWRA - 2015 TWDB DSRF	CCYUSD	---	08/31/2024	AAA	Ann	483.69	483.69	0.00	476.59	476.59	0.00	476.59
NHCWRA - 2015 TWDB DSRF	912828YH7	United States	09/30/2024	AA+	Ann	549,801.84	546,437.89	2,772.54	549,904.22	548,474.25	3,471.31	551,945.56
NHCWRA - 2015 TWDB DSRF	912828Y3	United States	12/31/2024	AA+	Ann	396,610.80	395,325.00	782.61	397,302.02	396,431.25	1,540.76	397,972.01
NHCWRA - 2015 TWDB DSRF	912828CU9	United States	03/31/2025	AA+	Ann	545,685.51	546,158.59	7,162.40	546,225.56	547,413.28	8,967.55	556,380.83
NHCWRA - 2015 TWDB DSRF	912828CH8	United States	06/30/2025	AA+	Ann	548,152.51	549,239.45	2,211.96	548,320.66	550,468.36	4,354.79	554,823.15
NHCWRA - 2015 TWDB DSRF	912828Y79	United States	07/31/2025	AA+	Ann	538,813.17	540,164.45	42.97	539,746.43	542,424.61	1,375.00	543,799.61
NHCWRA - 2015 TWDB DSRF	912828Y99	United States	09/30/2025	AA+	Ann	637,579.75	637,990.24	6,553.28	638,456.75	640,935.55	8,204.92	649,140.47
NHCWRA - 2015 TWDB DSRF	9128285C0	United States	12/31/2025	AA+	Ann	484,393.02	487,148.44	1,141.30	485,299.67	489,941.41	2,246.94	492,188.35
NHCWRA - 2015 TWDB DSRF	9128285T3	United States	03/31/2026	AA+	Ann	0.00	0.00	0.00	632,367.28	631,998.05	6,153.69	638,151.74
NHCWRA - 2015 TWDB DSRF	---	---	07/15/2025	AA+	Ann	4,346,150.77	4,347,578.23	20,667.06	4,346,302.36	4,356,766.50	36,314.97	4,393,081.47

NHCWRA Improvement Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCWRA Improvement Fund	91282CCT6	United States	08/15/2024	AA+	Ann	4,999,088.39	4,990,337.15	8,653.85	0.00	0.00	0.00	0.00
NHCWRA Improvement Fund	31846V43	U.S. Bancorp	08/31/2024	AAAm	Aaa	5,618,659.29	5,618,659.29	0.00	5,416,590.17	5,416,590.17	0.00	5,416,590.17
NHCWRA Improvement Fund	CCYUSD	---	08/31/2024	AAA	Ann	3,093.03	3,093.03	0.00	188,120.89	188,120.89	0.00	188,120.89
NHCWRA Improvement Fund	912828YH7	United States	09/30/2024	AA+	Ann	1,993,260.51	1,987,046.88	10,081.97	1,996,742.58	1,994,451.80	12,622.95	2,007,074.75
NHCWRA Improvement Fund	912828YM6	United States	10/31/2024	AA+	Ann	4,953,952.82	4,952,968.75	18,953.80	4,969,639.22	4,970,000.00	25,271.74	4,995,271.74
NHCWRA Improvement Fund	91282CDN8	United States	11/15/2024	AA+	Ann	4,997,324.59	4,935,664.05	7,948.37	4,998,107.02	4,957,161.45	11,107.34	5,008,268.39
NHCWRA Improvement Fund	91282CDN8	United States	01/31/2025	AA+	Ann	6,000,328.76	5,909,015.64	7,704.92	6,000,253.82	5,935,078.14	12,786.89	5,947,865.03
NHCWRA Improvement Fund	91282CDN8	United States	02/15/2025	AA+	Ann	4,973,954.62	4,975,898.45	560.46	4,978,366.68	4,983,496.10	17,934.78	5,001,430.88
NHCWRA Improvement Fund	91282CDZ1	United States	03/31/2025	AA+	Ann	5,741,292.38	5,641,603.53	39,807.69	5,742,656.76	5,663,884.78	3,984.38	5,667,869.16
NHCWRA Improvement Fund	91282CDZ1	United States	02/15/2025	AA+	Ann	2,217,165.42	2,185,417.96	3,780.74	2,221,311.49	2,196,878.90	4,733.61	2,201,612.50
NHCWRA Improvement Fund	912828ZFO	United States	03/31/2025	AA+	Ann	2,490,411.05	2,462,382.80	18,164.06	2,491,479.83	2,471,191.40	24,218.75	2,495,410.15
NHCWRA Improvement Fund	9128284M9	United States	04/30/2025	AA+	Ann	4,910,932.34	4,917,773.45	29,144.02	4,920,302.09	4,935,937.50	40,726.90	4,976,664.40
NHCWRA Improvement Fund	91282CEQ0	United States	05/15/2025	AA+	Ann	2,489,689.93	2,459,838.88	12,175.55	2,490,730.68	2,469,785.15	18,263.32	2,488,048.47
NHCWRA Improvement Fund	912828XZ8	United States	05/31/2025	AA+	Ann	2,469,808.34	2,455,156.25	5,978.26	2,472,562.86	2,465,507.80	11,769.70	2,477,275.50
NHCWRA Improvement Fund	912828XZ8	United States	06/30/2025	AA+	Ann	1,995,009.04	1,964,234.38	156.25	1,995,427.34	1,972,453.12	5,000.00	1,977,453.12
NHCWRA Improvement Fund	912828Y79	United States	07/31/2025	AA+	Ann	4,907,515.39	4,921,210.95	72,115.38	4,914,890.05	4,940,156.25	7,218.07	4,947,374.32
NHCWRA Improvement Fund	91282CFEG	United States	08/15/2025	AA+	Ann	1,981,654.24	1,958,750.00	23,016.30	1,983,049.52	1,968,250.00	151.93	1,968,401.93
NHCWRA Improvement Fund	9128284Z0	United States	08/31/2025	AA+	Ann	2,469,389.25	2,453,808.60	25,204.92	2,471,559.23	2,465,136.73	31,557.38	2,496,694.10
NHCWRA Improvement Fund	9128285C0	United States	09/30/2025	AA+	Ann	4,500,000.00	4,527,174.42	71,109.38	4,500,000.00	4,539,346.11	90,328.13	4,629,674.24
NHCWRA Improvement Fund	3133EFPYK5	Farm Credit System	10/10/2025	AA+	Ann	4,892,242.50	4,903,320.30	37,907.61	4,899,314.37	4,928,125.00	50,543.48	4,978,668.48
NHCWRA Improvement Fund	9128285J5	United States	10/31/2025	AA+	Ann	4,976,222.57	4,995,117.20	47,690.22	4,977,734.27	5,014,257.80	66,644.02	5,080,901.82
NHCWRA Improvement Fund	91282CFW6	United States	11/15/2025	AA+	Ann	4,391,631.73	4,401,562.50	21,915.98	4,398,348.05	4,426,347.65	32,873.98	4,459,221.62
NHCWRA Improvement Fund	9128285N6	United States	11/30/2025	AA+	Ann	2,457,778.87	2,435,742.20	5,706.52	2,460,244.98	2,449,707.03	11,234.71	2,460,941.74
NHCWRA Improvement Fund	9128285T3	United States	12/31/2025	AA+	Ann	4,842,453.61	4,866,992.20	356.66	4,851,106.28	4,896,484.40	11,413.04	4,907,897.44
NHCWRA Improvement Fund	9128286A3	United States	01/31/2026	AA+	Ann	4,842,453.61	4,852,539.05	110,769.23	4,848,244.98	4,884,570.30	11,086.96	4,900,859.52
NHCWRA Improvement Fund	912828CL9	United States	02/15/2026	AA+	Ann	5,958,636.56	5,958,984.36	52,309.78	5,960,842.85	5,990,156.28	345.30	5,990,501.56
NHCWRA Improvement Fund	9128286T2	United States	02/28/2026	AA+	Ann	4,826,408.88	4,852,539.05	37,807.38	4,810,658.91	4,861,523.45	47,336.07	4,908,859.52
NHCWRA Improvement Fund	9128286L9	United States	03/31/2026	AA+	Ann	4,800,950.72	4,828,710.95	30,010.19	4,811,285.58	4,867,578.10	40,013.59	4,907,591.69
NHCWRA Improvement Fund	9128286S4	United States	04/30/2026	AA+	Ann	4,802,126.39	4,833,398.45	17,998.63	4,781,972.69	4,842,578.10	26,997.95	4,869,576.05
NHCWRA Improvement Fund	9128286X3	United States	05/31/2026	AA+	Ann	4,771,817.36	4,807,617.20	19,998.63	4,772,306.22	4,842,578.10	16,049.59	4,831,674.59
NHCWRA Improvement Fund	9128287B0	United States	06/30/2026	AA+	Ann	4,744,270.74	4,779,101.55	8,152.17	4,755,124.97	4,815,625.00	16,141.30	4,831,674.59
NHCWRA Improvement Fund	9128287D6	United States	07/15/2026	AA+	Ann	2,760,844.45	2,760,742.19	5,716.71	2,760,391.99	2,775,458.98	16,141.30	2,791,600.28
NHCWRA Improvement Fund	91282CHM6	United States	07/31/2026	AA+	Ann	4,731,995.90	4,772,460.95	254.76	4,742,906.70	4,810,156.25	8,152.17	4,818,308.42
NHCWRA Improvement Fund	912828Y95	United States	08/31/2026	AA+	Ann	4,674,263.17	4,714,843.75	28,770.38	4,686,742.06	4,756,835.95	189.92	4,757,025.87
NHCWRA Improvement Fund	912828YD6	United States	09/15/2026	AA+	Ann	2,711,934.04	2,720,566.41	47,167.46	2,711,484.20	2,736,175.79	57,686.82	2,793,862.61
NHCWRA Improvement Fund	91282CHY0	United States	09/30/2026	AA+	Ann	4,691,810.89	4,733,007.80	27,305.33	4,703,244.62	4,773,828.10	34,187.16	4,808,015.26
NHCWRA Improvement Fund	912828YG9	United States	10/15/2026	AA+	Ann	2,771,761.10	2,772,988.30	37,530.74	2,770,964.35	2,789,208.98	48,303.45	2,837,512.43
NHCWRA Improvement Fund	912828YQ7	United States	10/31/2026	AA+	Ann	4,678,795.24	4,725,195.30	20,533.29	4,690,227.43	4,766,210.95	27,377.72	4,793,588.67
NHCWRA Improvement Fund	912828U24	United States	11/15/2026	AA+	Ann	5,702,890.45	5,716,875.00	25,434.78	5,713,328.48	5,763,046.86	35,543.48	5,798,590.34
NHCWRA Improvement Fund	912828U24	United States	11/15/2026	AA+	Ann	5,702,890.45	5,716,875.00	25,434.78	5,713,328.48	5,763,046.86	35,543.48	5,798,590.34
NHCWRA Improvement Fund	912828U24	United States	11/15/2026	AA+	Ann	5,702,890.45	5,716,875.00	25,434.78	5,713,328.48	5,763,046.86	35,543.48	5,798,590.34
NHCWRA Improvement Fund	91282CDK4	United States	11/30/2026	AA+	Ann	5,598,905.80	5,612,109.36	12,704.92	5,612,109.36	5,664,375.00	19,057.38	5,683,432.38
NHCWRA Improvement Fund	91282CJPT	United States	12/15/2026	AA+	Ann	4,022,009.71	4,017,187.52	22,472.68	4,021,257.09	4,043,125.00	37,295.08	4,080,420.08
NHCWRA Improvement Fund	912828XQ2	United States	01/15/2027	AA+	Ann	4,258,981.33	4,253,378.90	6,847.83	4,267,045.23	4,290,820.29	13,481.66	4,304,301.95
NHCWRA Improvement Fund	91282CJT9	United States	01/15/2027	AA+	Ann	3,927,079.20	3,984,531.24	7,391.30	3,929,463.24	4,012,031.24	20,869.57	4,032,900.81
NHCWRA Improvement Fund	91282CEC1	United States	02/28/2027	AA+	Ann	4,661,293.87	4,725,976.55	39,232.34	4,671,714.37	4,766,359.40	52,598.92	4,766,618.38
NHCWRA Improvement Fund	91282CEC1	United States	03/31/2027	AA+	Ann	4,732,349.16	4,801,367.20	42,008.20	4,740,368.00	4,840,429.70	59,255.63	4,893,683.93
NHCWRA Improvement Fund	91282CEFA	United States	04/30/2027	AA+	Ann	5,727,964.47	5,790,468.72	41,698.37	5,735,825.98	5,838,515.64	55,597.83	5,894,113.47
NHCWRA Improvement Fund	91282CEH7	United States	05/15/2027	AA+	Ann	4,743,924.44	4,805,664.05	22,233.61	4,751,168.49	4,845,898.45	33,350.41	4,879,248.86
NHCWRA Improvement Fund	91282CEI4	United States	05/31/2027	AA+	Ann	4,823,982.93	4,889,453.10	14,130.43	4,828,784.82	4,926,562.50	27,819.29	4,954,381.79
NHCWRA Improvement Fund	91282CEW7	United States	06/30/2027	AA+	Ann	0.00	0.00	0.00	5,447,558.13	5,437,687.47	13,391.30	5,451,078.78
NHCWRA Improvement Fund	91282CFB2	United States	07/31/2027	AA+	Ann	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NHCWRA Improvement Fund	---	---	03/15/2026	AA+	Aaa	196,397,855.43	196,779,936.74	1,126,613.41	197,078,982.75	198,349,105.93	1,133,513.69	1



NHCRWA Coverage Fund

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Interest Ending Date
NHCRWA Coverage Fund	31846V443	U.S. Bancorp	08/31/2024	AAAm	Ann	1,147,403.68	1,147,403.68	0.00	1,155,058.85	1,155,058.85	0.00	1,155,058.85
NHCRWA Coverage Fund	CCYUSD	---	08/31/2024	AAA	Ann	4,223.25	4,223.25	0.00	4,953.04	4,953.04	0.00	4,953.04
NHCRWA Coverage Fund	91282CFN6	United States	09/30/2024	AA+	Ann	748,693.82	748,447.27	10,712.09	749,368.68	749,401.22	13,411.89	762,813.11
NHCRWA Coverage Fund	91282CDH1	United States	11/15/2024	AA+	Ann	774,585.31	765,027.93	1,232.00	774,706.59	768,360.02	1,721.64	770,081.66
NHCRWA Coverage Fund	91282CGD7	United States	12/31/2024	AA+	Ann	2,987,867.87	2,989,078.11	11,086.96	2,990,342.18	2,992,109.37	21,827.45	3,013,936.82
NHCRWA Coverage Fund	91282CGG0	United States	01/31/2025	AA+	Ann	2,984,372.77	2,985,539.07	336.28	2,987,020.01	2,990,097.66	10,760.87	3,000,858.53
NHCRWA Coverage Fund	91282CDZ1	United States	02/15/2025	AA+	Ann	748,864.22	735,861.33	5,192.31	749,042.19	738,767.58	519.70	739,287.28
NHCRWA Coverage Fund	91282CGU9	United States	03/31/2025	AA+	Ann	744,116.61	744,761.72	9,766.91	744,853.04	746,472.65	12,228.48	758,701.14
NHCRWA Coverage Fund	91282CEH0	United States	04/15/2025	AA+	Ann	374,247.80	369,073.24	2,904.71	374,337.26	370,526.37	3,738.47	374,264.84
NHCRWA Coverage Fund	9128284R8	United States	05/31/2025	AA+	Ann	298,762.79	295,180.67	1,461.07	298,887.68	296,374.22	2,191.60	298,565.82
NHCRWA Coverage Fund	9128284R8	United States	05/31/2025	AA+	Ann	691,546.33	687,443.75	1,673.91	692,317.60	690,342.18	3,295.52	693,637.70
NHCRWA Coverage Fund	912828XZ8	United States	06/30/2025	AA+	Ann	2,938,951.21	2,946,351.57	234.38	2,944,044.19	2,958,679.68	7,500.00	2,966,179.68
NHCRWA Coverage Fund	912828Y79	United States	07/31/2025	AA+	Ann	737,841.18	736,142.58	7,561.48	738,701.15	739,541.02	9,467.21	749,008.23
NHCRWA Coverage Fund	9128285C0	United States	09/30/2025	AA+	Ann	2,931,060.21	2,941,992.18	22,744.57	2,935,581.30	2,956,875.00	30,326.09	2,987,201.09
NHCRWA Coverage Fund	9128285J5	United States	10/31/2025	AA+	Ann	2,922,785.24	2,934,375.00	14,610.66	2,927,567.23	2,950,898.43	21,915.98	2,972,814.41
NHCRWA Coverage Fund	9128285N6	United States	11/30/2025	AA+	Ann	737,333.66	730,722.66	1,711.96	738,073.49	734,912.11	3,370.41	738,282.52
NHCRWA Coverage Fund	9128285T3	United States	12/31/2025	AA+	Ann	2,905,472.16	2,920,193.32	21,339.99	2,937,890.64	2,937,890.64	6,847.83	2,944,738.47
NHCRWA Coverage Fund	9128286A3	United States	01/31/2026	AA+	Ann	2,880,370.43	2,897,226.57	22,684.43	2,886,395.33	2,916,914.07	28,401.64	2,945,315.71
NHCRWA Coverage Fund	9128286L9	United States	03/31/2026	AA+	Ann	3,337,959.17	3,335,044.93	20,707.03	3,343,164.69	3,358,628.89	27,609.38	3,386,238.26
NHCRWA Coverage Fund	9128286S4	United States	04/30/2026	AA+	Ann	2,586,924.41	2,577,910.17	3,493.85	2,594,218.25	2,600,146.48	5,240.78	2,605,387.26
NHCRWA Coverage Fund	91282CCF6	United States	05/31/2026	AA+	Ann	2,846,562.44	2,867,460.93	4,891.30	2,853,074.98	2,889,375.00	9,629.76	2,899,004.76
NHCRWA Coverage Fund	9128287B0	United States	06/30/2026	AA+	Ann	2,839,197.54	2,863,476.57	152.85	2,845,744.02	2,886,093.75	4,891.30	2,890,985.05
NHCRWA Coverage Fund	912828Y95	United States	07/31/2026	AA+	Ann	2,815,086.53	2,839,804.68	16,383.20	2,821,946.77	2,864,296.86	20,512.30	2,884,809.16
NHCRWA Coverage Fund	912828YG9	United States	09/30/2026	AA+	Ann	2,309,120.43	2,336,230.48	7,107.68	2,315,956.60	2,357,617.20	9,476.90	2,367,094.10
NHCRWA Coverage Fund	91282CDG3	United States	10/31/2026	AA+	Ann	2,337,394.20	2,358,593.75	6,881.83	2,343,019.54	2,379,687.50	10,322.75	2,390,010.25
NHCRWA Coverage Fund	912828YU8	United States	11/30/2026	AA+	Ann	46,630,943.28	46,757,567.39	173,745.42	46,719,038.44	47,034,019.79	265,207.93	47,299,227.72

NHCRWA Coverage Fund

NHCRWA Coverage Fund	---	---	12/25/2025	AA+	Aaa	46,630,943.28	46,757,567.39	173,745.42	46,719,038.44	47,034,019.79	265,207.93	47,299,227.72
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NHCRWA 2022 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Interest Ending Date
NHCRWA 2022 TWDB DSRF	31846V443	U.S. Bancorp	08/31/2024	AAAm	Ann	158,331.96	158,331.96	0.00	163,718.86	163,718.86	0.00	163,718.86
NHCRWA 2022 TWDB DSRF	CCYUSD	---	08/31/2024	AAA	Ann	5,386.90	5,386.90	0.00	702.15	702.15	0.00	702.15
NHCRWA 2022 TWDB DSRF	91282CFN6	United States	09/30/2024	AA+	Ann	1,697,077.09	1,696,480.47	24,280.74	1,698,587.26	1,698,642.77	30,400.27	1,729,043.04
NHCRWA 2022 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Ann	1,693,376.94	1,693,810.93	6,282.61	1,694,727.70	1,695,528.64	12,368.89	1,707,897.53
NHCRWA 2022 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Ann	1,686,866.73	1,688,126.55	22,138.32	1,688,510.74	1,692,004.68	17,719.90	1,719,722.58
NHCRWA 2022 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Ann	1,666,948.24	1,669,506.25	4,065.22	1,669,956.83	1,676,545.30	8,003.40	1,684,548.70
NHCRWA 2022 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Ann	1,664,364.71	1,668,589.85	17,139.34	1,666,878.27	1,676,292.97	21,459.02	1,697,751.99
NHCRWA 2022 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Ann	1,650,146.10	1,656,304.70	3,880.43	1,653,043.78	1,665,800.78	7,639.61	1,673,440.38
NHCRWA 2022 TWDB DSRF	91282CGR6	United States	03/15/2026	AA+	Ann	1,697,092.49	1,705,445.30	29,698.03	1,697,237.04	1,713,281.25	36,321.33	1,749,602.58
NHCRWA 2022 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Ann	1,615,091.76	1,624,894.53	2,771.74	1,618,697.55	1,637,312.50	5,456.86	1,642,769.36
NHCRWA 2022 TWDB DSRF	912828Y95	United States	09/30/2026	AA+	Ann	2,103,736.84	2,129,853.51	12,287.40	2,109,158.09	2,148,222.65	15,384.22	2,163,606.87
NHCRWA 2022 TWDB DSRF	912828YG9	United States	12/31/2026	AA+	Ann	1,884,279.22	1,890,390.62	3,043.48	1,888,149.39	1,907,031.24	5,991.85	1,913,023.09

NHCRWA 2022 TWDB DSRF

NHCRWA 2022 TWDB DSRF	---	---	11/21/2025	AA+	Aaa	17,522,698.98	17,587,121.57	125,587.31	17,549,367.64	17,675,083.79	170,743.34	17,845,827.13
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NHCRWA 2021 TWDB DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Interest Ending Date
NHCRWA 2021 TWDB DSRF	31846V443	U.S. Bancorp	08/31/2024	AAAm	Ann	18,553.78	18,553.78	0.00	19,221.81	19,221.81	0.00	19,221.81
NHCRWA 2021 TWDB DSRF	CCYUSD	---	08/31/2024	AAA	Ann	668.03	668.03	0.00	82.43	82.43	0.00	82.43
NHCRWA 2021 TWDB DSRF	91282CFN6	United States	09/30/2024	AA+	Ann	199,656.13	199,585.94	2,856.56	199,833.80	199,840.33	3,576.50	203,416.83
NHCRWA 2021 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Ann	199,220.82	199,271.87	739.13	199,379.73	199,473.96	1,455.16	200,929.12
NHCRWA 2021 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Ann	198,454.91	198,603.12	2,604.51	198,648.32	199,059.37	3,260.93	202,320.30
NHCRWA 2021 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Ann	196,111.56	196,412.50	478.26	196,465.51	197,240.62	941.58	198,182.20
NHCRWA 2021 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Ann	195,807.62	196,304.69	2,016.39	196,103.33	197,210.94	2,524.59	199,735.53
NHCRWA 2021 TWDB DSRF	9128285T3	United States	12/31/2025	AA+	Ann	194,134.83	194,859.38	456.52	194,475.74	195,976.56	898.78	196,875.34
NHCRWA 2021 TWDB DSRF	91282CGR6	United States	03/15/2026	AA+	Ann	199,657.94	200,640.62	3,493.89	199,674.95	201,562.50	4,273.10	205,835.60
NHCRWA 2021 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Ann	190,010.79	191,164.06	326.09	190,435.00	192,625.00	641.98	193,266.98
NHCRWA 2021 TWDB DSRF	912828Y95	United States	09/30/2026	AA+	Ann	233,748.54	236,650.39	1,365.27	234,350.90	238,691.41	1,709.36	240,400.76
NHCRWA 2021 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Ann	235,534.90	236,298.83	380.43	236,018.67	238,378.91	748.98	239,127.89

NHCRWA 2021 TWDB DSRF

NHCRWA 2021 TWDB DSRF	---	---	11/21/2025	AA+	Aaa	2,061,559.85	2,069,013.21	14,717.05	2,064,690.19	2,079,363.83	20,030.96	2,099,394.79
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NHCRWA 2020 TWDB DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Beginning Market Value	Beginning Drueel Interest	Beginning Intozized Cost	Ending D arket Value	Ending Drueel Interest	Ending t Value + Accrued Ending Date
NHCRWA 2020 TWDB DSRF	31846V443	U.S. Bancorp	08/31/2024	AAAm	Ann	23,078.59	23,078.59	0.00	24,589.59	24,589.59	0.00	24,589.59
NHCRWA 2020 TWDB DSRF	CCYUSD	---	08/31/2024	AAA	Ann	1,511.00	1,511.00	0.00	105.36	105.36	0.00	105.36
NHCRWA 2020 TWDB DSRF	91282CFN6	United States	09/30/2024	AA+	Ann	499,140.32	498,964.85	7,141.39	499,584.49	499,600.82	8,941.26	508,542.07
NHCRWA 2020 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Ann	498,052.04	498,179.69	1,847.83	498,449.32	498,684.90	3,637.91	502,322.80
NHCRWA 2020 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Ann	496,137.28	496,507.81	6,511.27	496,620.81	497,648.44	8,152.32	505,800.76
NHCRWA 2020 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Ann	490,278.89	491,031.25	1,195.65	491,163.77	493,101.56	2,353.94	495,455.50
NHCRWA 2020 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Ann	489,519.03	490,761.72	5,040.98	490,258.31	493,027.35	6,311.48	499,338.82
NHCRWA 2020 TWDB DSRF	9128285C3	United States	12/31/2025	AA+	Ann	485,337.09	487,148.44	1,141.30	486,189.35	489,941.41	2,246.94	492,188.35
NHCRWA 2020 TWDB DSRF	9128285T0	United States	03/15/2026	AA+	Ann	499,144.85	501,601.56	8,734.71	499,187.36	503,906.25	10,682.74	514,588.99
NHCRWA 2020 TWDB DSRF	91282CGR6	United States	06/30/2026	AA+	Ann	475,026.99	477,910.16	815.22	476,087.51	481,562.50	1,604.96	483,167.46
NHCRWA 2020 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Ann	631,121.05	638,956.05	3,686.22	632,747.43	644,466.79	4,615.27	649,082.06
NHCRWA 2020 TWDB DSRF	912828YG9	United States	09/30/2026	AA+	Ann	565,283.77	567,117.19	913.04	566,444.82	572,109.37	1,797.55	573,906.93
NHCRWA 2020 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Ann							
NHCRWA 2020 TWDB DSRF	---	---	11/24/2025	AA+	Aaa	5,153,630.90	5,172,768.29	37,027.63	5,161,428.13	5,198,744.32	50,344.37	5,249,088.69

NHCRWA 2019 TWDB DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Beginning Market Value	Beginning Drueel Interest	Beginning Intozized Cost	Ending D arket Value	Ending Drueel Interest	Ending t Value + Accrued Ending Date
NHCRWA 2019 TWDB DSRF	31846V443	U.S. Bancorp	08/31/2024	AAAm	Ann	139,778.16	139,778.16	0.00	144,497.03	144,497.03	0.00	144,497.03
NHCRWA 2019 TWDB DSRF	CCYUSD	---	08/31/2024	AAA	Ann	4,718.87	4,718.87	0.00	619.72	619.72	0.00	619.72
NHCRWA 2019 TWDB DSRF	91282CFN6	United States	09/30/2024	AA+	Ann	1,497,420.96	1,496,894.54	21,424.18	1,498,753.47	1,498,802.45	26,823.77	1,525,626.22
NHCRWA 2019 TWDB DSRF	91282CGD7	United States	12/31/2024	AA+	Ann	1,494,156.12	1,494,539.06	5,543.48	1,495,347.96	1,496,054.69	10,913.72	1,506,968.41
NHCRWA 2019 TWDB DSRF	91282CGU9	United States	03/31/2025	AA+	Ann	1,488,411.82	1,489,523.43	19,533.81	1,489,862.43	1,492,945.31	24,456.97	1,517,402.27
NHCRWA 2019 TWDB DSRF	912828XZ8	United States	06/30/2025	AA+	Ann	1,470,836.68	1,473,093.75	3,586.96	1,473,491.32	1,479,304.68	7,061.82	1,486,366.50
NHCRWA 2019 TWDB DSRF	9128285C0	United States	09/30/2025	AA+	Ann	1,468,557.10	1,472,285.16	15,122.95	1,470,774.94	1,479,082.04	18,934.43	1,498,016.46
NHCRWA 2019 TWDB DSRF	9128285C3	United States	12/31/2025	AA+	Ann	1,456,011.26	1,461,445.32	3,423.91	1,458,568.04	1,469,824.22	7,640.83	1,476,565.04
NHCRWA 2019 TWDB DSRF	9128285T3	United States	03/15/2026	AA+	Ann	1,497,434.55	1,504,804.68	26,204.14	1,497,562.09	1,511,718.75	32,048.23	1,543,766.98
NHCRWA 2019 TWDB DSRF	91282CGR6	United States	06/30/2026	AA+	Ann	1,425,080.96	1,433,730.47	2,445.65	1,428,262.54	1,444,687.50	4,814.88	1,449,502.38
NHCRWA 2019 TWDB DSRF	9128287B0	United States	06/30/2026	AA+	Ann	1,869,988.30	1,893,203.12	10,922.13	1,874,807.19	1,909,531.24	13,674.86	1,923,206.10
NHCRWA 2019 TWDB DSRF	912828YG9	United States	09/30/2026	AA+	Ann	1,648,744.32	1,654,091.79	2,663.04	1,652,130.71	1,668,652.34	5,242.87	1,673,895.20
NHCRWA 2019 TWDB DSRF	912828YX2	United States	12/31/2026	AA+	Ann							
NHCRWA 2019 TWDB DSRF	---	---	11/21/2025	AA+	Aaa	15,461,139.12	15,518,108.34	110,870.26	15,484,677.45	15,595,719.94	150,712.38	15,746,432.32

NHCRWA 2014 DSRF												
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost	Market Value	Accrued Interest	Amortized Cost	Market Value	Accrued Interest	Market Value +
						Beginning Date	Beginning Date	Beginning Date	Ending Date	Ending Date	Ending Date	Accrued Ending Date
NHCRWA 2014 DSRF	31846V443	U.S. Bancorp	08/31/2024	AAAm	Ann	880,565.35	880,565.35	0.00	53,065.27	53,065.27	0.00	53,065.27
NHCRWA 2014 DSRF	CCYUSD	---	08/31/2024	AAA	Ann	1,661.83	1,661.83	0.00	797.66	797.66	0.00	797.66
NHCRWA 2014 DSRF	91282CFN6	United States	09/30/2024	AA+	Ann	349,606.87	349,275.39	4,998.98	349,809.99	349,720.57	6,258.88	355,979.45
NHCRWA 2014 DSRF	91282CDH1	United States	11/15/2024	AA+	Ann	299,839.48	296,139.84	476.90	299,886.42	297,429.69	666.44	298,096.13
NHCRWA 2014 DSRF	91282CDN8	United States	12/15/2024	AA+	Ann	500,027.40	492,417.97	642.08	500,021.15	494,589.85	1,065.57	495,655.42
NHCRWA 2014 DSRF	91282CDZ1	United States	02/15/2025	AA+	Ann	499,242.82	490,574.22	3,461.54	499,361.46	492,511.72	346.47	492,858.19
NHCRWA 2014 DSRF	91282CGU9	United States	03/31/2025	AA+	Ann	446,469.96	446,857.03	5,860.14	446,911.82	447,883.59	7,337.09	455,220.68
NHCRWA 2014 DSRF	91282CEH0	United States	04/15/2025	AA+	Ann	349,297.95	344,468.36	2,711.07	349,381.44	345,824.61	3,489.24	349,313.85
NHCRWA 2014 DSRF	9128284R8	United States	05/31/2025	AA+	Ann	199,175.19	196,787.11	974.04	199,258.45	197,582.81	1,461.07	199,043.88
NHCRWA 2014 DSRF	91282CEY3	United States	07/15/2025	AA+	Ann	495,264.98	491,948.24	692.93	495,678.81	495,911.14	1,956.52	495,867.66
NHCRWA 2014 DSRF	9128285C0	United States	09/30/2025	AA+	Ann	713,650.04	711,604.49	7,309.43	714,453.07	714,889.65	9,151.64	724,041.29
NHCRWA 2014 DSRF	9128285C3	United States	10/10/2025	AA+	Ann	500,000.00	503,019.38	7,901.04	500,000.00	504,371.79	10,036.46	514,408.25
NHCRWA 2014 DSRF	3133EPYK5	Farm Credit System	10/31/2025	AA+	Ann	327,291.15	326,459.96	4,106.66	327,140.44	327,513.67	5,475.54	332,989.22
NHCRWA 2014 DSRF	91282CJE2	United States	11/30/2025	AA+	Ann	399,428.22	401,562.50	3,303.28	399,463.61	402,968.75	4,954.92	407,923.67
NHCRWA 2014 DSRF	91282CJL6	United States	12/31/2025	AA+	Ann	339,444.18	341,003.91	798.91	340,057.52	342,958.98	1,572.86	344,531.84
NHCRWA 2014 DSRF	9128285T3	United States	03/31/2026	AA+	Ann	0.00	0.00	0.00	826,941.83	826,458.99	8,047.13	834,506.12
NHCRWA 2014 DSRF	---	---	07/16/2025	AA+	Aaa	6,300,965.41	6,274,345.59	43,237.00	6,302,228.93	6,292,478.74	61,819.83	6,354,298.57



NHCRWA 2013 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2013 DSRF	31846V443	U.S. Bancorp	08/31/2024	AAAm	Aaa	50,515.96	50,515.96	0.00	65,819.19	65,819.19	0.00	65,819.19
NHCRWA 2013 DSRF	CCYUSD	---	08/31/2024	AAA	Aaa	258.68	258.68	0.00	253.62	253.62	0.00	253.62
NHCRWA 2013 DSRF	91282CFN6	United States	09/30/2024	AA+	Aaa	749,157.58	748,447.27	10,712.09	749,592.83	749,401.22	13,411.89	762,813.11
NHCRWA 2013 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	499,732.46	493,566.41	794.84	499,810.70	495,716.15	1,110.73	496,826.88
NHCRWA 2013 DSRF	91282CGD7	United States	12/31/2024	AA+	Aaa	497,997.15	498,179.69	1,847.83	498,405.63	498,684.90	3,637.91	502,322.80
NHCRWA 2013 DSRF	91282Z52	United States	01/31/2025	AA+	Aaa	565,556.48	564,632.03	21.48	567,156.20	566,756.83	687.50	567,444.33
NHCRWA 2013 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	499,242.82	490,574.22	3,461.54	499,361.46	492,511.72	3,464.47	492,858.19
NHCRWA 2013 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	595,293.29	595,809.37	7,813.52	595,882.44	597,178.12	9,782.79	606,960.91
NHCRWA 2013 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	523,946.92	516,702.54	4,066.60	524,072.16	518,736.91	5,233.86	523,970.78
NHCRWA 2013 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	348,556.59	344,377.44	1,704.58	348,702.30	345,769.92	2,556.86	348,326.79
NHCRWA 2013 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	493,176.19	491,948.24	692.93	493,771.87	493,911.14	1,956.52	495,867.66
NHCRWA 2013 DSRF	91282CFE6	United States	08/15/2025	AA+	Aaa	736,165.33	738,181.64	10,817.31	737,268.52	741,023.44	1,082.71	742,106.15
NHCRWA 2013 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	491,894.12	490,761.72	5,040.98	492,467.43	493,027.35	6,311.48	499,338.82
NHCRWA 2013 DSRF	91282CFW6	United States	11/15/2025	AA+	Aaa	597,824.05	599,414.06	5,722.83	597,962.46	601,710.94	7,997.28	609,708.22
NHCRWA 2013 DSRF	9128285T3	United States	12/31/2025	AA+	Aaa	737,333.66	730,722.66	1,711.96	738,073.49	734,912.11	3,370.41	738,282.52
NHCRWA 2013 DSRF	91282CKH3	United States	03/31/2026	AA+	Aaa	597,422.09	600,867.19	9,073.77	597,554.28	603,750.00	11,360.66	615,110.66
NHCRWA 2013 DSRF	9128287B0	United States	06/30/2026	AA+	Aaa	524,644.21	525,701.17	896.74	525,722.84	529,718.75	1,765.46	531,484.21
NHCRWA 2013 DSRF	912828YG9	United States	09/30/2026	AA+	Aaa	515,727.09	520,630.86	3,003.59	517,009.21	525,121.09	3,760.59	528,881.68
NHCRWA 2013 DSRF	---	---	07/24/2025	AA+	Aaa	9,024,444.67	9,001,291.14	67,382.58	9,048,886.62	9,054,003.38	74,373.11	9,128,376.50

NHCRWA 2008 DSRF

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 DSRF	31846V443	U.S. Bancorp	08/31/2024	AAAm	Aaa	173,234.15	173,234.15	0.00	200,008.60	200,008.60	0.00	200,008.60
NHCRWA 2008 DSRF	CCYUSD	---	08/31/2024	AAA	Aaa	716.38	716.38	0.00	18,308.63	18,308.63	0.00	18,308.63
NHCRWA 2008 DSRF	91282CFN6	United States	09/30/2024	AA+	Aaa	1,248,595.97	1,247,412.11	17,853.48	1,249,321.39	1,249,002.04	22,353.14	1,271,355.18
NHCRWA 2008 DSRF	91282CDH1	United States	11/15/2024	AA+	Aaa	1,199,357.90	1,184,559.37	1,907.61	1,189,545.68	1,189,718.75	2,665.76	1,192,384.51
NHCRWA 2008 DSRF	91282CDN8	United States	12/15/2024	AA+	Aaa	850,046.57	837,110.55	1,091.53	850,035.96	840,802.74	1,811.48	842,614.21
NHCRWA 2008 DSRF	912828Z52	United States	01/31/2025	AA+	Aaa	983,576.48	981,968.75	37.36	986,358.61	985,664.06	1,195.65	986,859.71
NHCRWA 2008 DSRF	91282CDZ1	United States	02/15/2025	AA+	Aaa	998,485.63	981,148.44	6,923.08	998,722.91	985,023.44	692.93	985,716.37
NHCRWA 2008 DSRF	91282CGU9	United States	03/31/2025	AA+	Aaa	992,155.48	993,015.62	13,022.54	993,137.39	995,296.87	16,304.64	1,011,601.51
NHCRWA 2008 DSRF	91282CEH0	United States	04/15/2025	AA+	Aaa	773,445.46	762,751.37	6,903.07	773,630.33	765,754.49	7,726.18	773,480.67
NHCRWA 2008 DSRF	9128284R8	United States	05/31/2025	AA+	Aaa	846,494.57	836,345.22	4,139.69	846,848.43	839,726.95	6,209.53	845,936.48
NHCRWA 2008 DSRF	912828XZ8	United States	06/30/2025	AA+	Aaa	790,338.67	785,650.00	1,913.04	791,220.12	788,962.50	3,766.30	792,728.80
NHCRWA 2008 DSRF	91282CEY3	United States	07/15/2025	AA+	Aaa	1,232,940.47	1,229,870.60	1,732.34	1,234,429.67	1,234,777.84	4,891.30	1,239,669.14
NHCRWA 2008 DSRF	91282CFE6	United States	08/15/2025	AA+	Aaa	1,226,942.22	1,230,302.74	18,028.85	1,228,780.87	1,235,039.06	1,804.52	1,236,843.58
NHCRWA 2008 DSRF	9128285C0	United States	09/30/2025	AA+	Aaa	1,229,735.29	1,226,904.30	12,602.46	1,231,168.59	1,232,568.36	15,778.69	1,248,347.05
NHCRWA 2008 DSRF	9128285C0	United States	10/10/2025	AA+	Aaa	1,500,000.00	1,509,058.14	23,703.13	1,500,000.00	1,513,115.37	30,109.38	1,543,224.75
NHCRWA 2008 DSRF	3133EPYK5	Farm Credit System	11/15/2025	AA+	Aaa	996,373.41	999,023.44	9,538.04	996,604.10	1,002,851.56	13,328.80	1,016,180.36
NHCRWA 2008 DSRF	91282CFW6	United States	12/31/2025	AA+	Aaa	786,489.24	779,437.50	1,826.09	787,278.39	783,906.25	3,595.11	787,501.36
NHCRWA 2008 DSRF	9128285T3	United States	01/31/2026	AA+	Aaa	1,169,520.85	1,171,190.43	135.70	1,169,822.15	1,176,514.65	4,342.39	1,180,857.04
NHCRWA 2008 DSRF	91282CJV4	United States	02/28/2026	AA+	Aaa	1,349,127.90	1,358,710.93	14,646.74	1,351,743.57	1,367,679.68	96.69	1,367,776.37
NHCRWA 2008 DSRF	9128286F2	United States	03/31/2026	AA+	Aaa	1,344,199.70	1,351,951.17	20,415.98	1,344,497.13	1,358,437.50	25,561.48	1,383,998.98
NHCRWA 2008 DSRF	91282CKH3	United States	06/30/2026	AA+	Aaa	997,636.49	1,005,820.31	4,021.74	997,737.17	1,010,937.50	7,917.80	1,018,855.30
NHCRWA 2008 DSRF	---	---	08/01/2025	AA+	Aaa	20,689,412.84	20,646,181.52	159,542.47	20,749,199.70	20,774,096.03	170,151.77	20,944,248.60

NHCRWA 2008 Capital Contribution

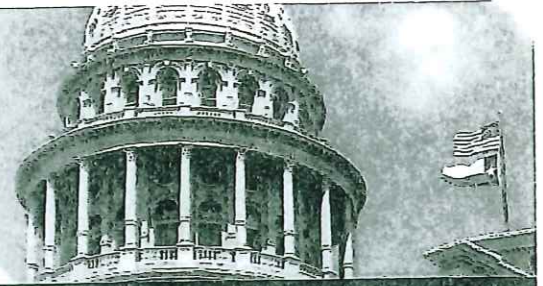
Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
NHCRWA 2008 Capital Contributi	31846V443	U.S. Bancorp	08/31/2024	AAAm	Aaa	4,209,713.21	4,209,713.21	0.00	4,218,475.43	4,218,475.43	0.00	4,218,475.43
NHCRWA 2008 Capital Contributi	CCYUSD	---	08/31/2024	AAA	Aaa	9,663.44	9,663.44	0.00	18,112.28	18,112.28	0.00	18,112.28
NHCRWA 2008 Capital Contributi	91282CFN6	United States	09/30/2024	AA+	Aaa	2,749,123.43	2,744,306.65	39,277.66	2,749,576.32	2,747,804.48	49,176.91	2,796,981.40
NHCRWA 2008 Capital Contributi	9128283D0	United States	10/31/2024	AA+	Aaa	2,487,033.91	2,480,898.43	14,215.35	2,491,450.93	2,488,281.25	18,953.80	2,507,235.05
NHCRWA 2008 Capital Contributi	91282CGD7	United States	12/31/2024	AA+	Aaa	2,746,974.01	2,739,988.27	10,163.04	2,747,591.15	2,742,766.92	20,008.49	2,762,775.41
NHCRWA 2008 Capital Contributi	9128283P3	United States	12/31/2024	AA+	Aaa	2,480,022.76	2,470,781.25	4,891.30	2,484,097.06	2,477,695.30	9,629.76	2,487,325.06
NHCRWA 2008 Capital Contributi	91282CGU9	United States	03/31/2025	AA+	Aaa	1,990,680.02	1,986,031.24	26,045.08	1,991,848.76	1,990,593.74	32,609.29	2,023,203.03
NHCRWA 2008 Capital Contributi	91282CHL8	United States	06/30/2025	AA+	Aaa	2,492,896.32	2,496,542.98	10,054.33	2,493,542.96	2,502,128.90	19,794.50	2,521,923.40
NHCRWA 2008 Capital Contributi	---	---	12/16/2024	AA+	Aaa	19,166,107.09	19,137,925.46	104,646.79	19,194,694.89	19,185,858.31	150,172.75	19,336,031.06

Summary

Account	Identifier	Ultimate Parent Description	Final Maturity	S&P Rating	Moodys Rating	Amortized Cost Beginning Date	Market Value Beginning Date	Accrued Interest Beginning Date	Amortized Cost Ending Date	Market Value Ending Date	Accrued Interest Ending Date	Market Value + Accrued Ending Date
---	---	---	11/23/2025	AA+	Aaa	407,928,947.48	408,157,490.67	2,383,340.06	408,997,051.76	410,773,825.38	2,758,423.18	413,532,248.56

\* Grouped by: Account  
 \* Groups Sorted by: Account  
 \* Weighted by: Ending Market Value + Accrued  
 \* Holdings Displayed by: Lot





# Monthly Newsletter: September 2024

## ANNOUNCEMENTS

We welcome the following entities who joined TexPool in August 2024:

### TexPool

Montrose Redevelopment Authority,  
Regions Bank as Agent  
Hays County ESD No. 4  
Meadow Lake WCID No. 1  
Nova Academy  
Joshua Farms MMD No. 1  
Atlanta EDC  
Palacios EDC

### TexPool Prime

Montrose Redevelopment Authority,  
Regions Bank as Agent  
Hays County ESD No. 4  
Meadow Lake WCID No. 1  
Nova Academy  
Joshua Farms MMD No. 1  
City of Sweeny  
Atlanta EDC  
Palacios EDC

### Upcoming Events

September 16, 2024 - September 19, 2024  
76th Annual County Treasurers'  
Association of Texas Conference  
Denton, TX

October 15 2024 - October 18 2024  
Texas Association of County Auditors  
Fall Conference 2024  
Georgetown, TX

October 30 2024 - November 2 2024  
Government Finance Officers Association  
of Texas (GFOAT) Fall Conference  
San Marcos, TX

### TexPool Advisory Board Members

Patrick Krishock      David Landeros  
Belinda Weaver      Sharon Matthews  
Deborah Lauder milk      Dina Edgar  
Valarie Van Vlack

Overseen by the State of Texas Comptroller  
of Public Accounts Glenn Hegar  
Operated under the supervision of the Texas  
Treasury Safekeeping Trust Company

## Economic and Market Commentary: Here we go again

September 1, 2024

It should be no surprise when the financial markets get ahead of themselves. And we don't need to be an expert at behavioral economics to know rational investors don't exist. But that doesn't make it any less frustrating when traders get over their skis, adding volatility and detracting from liquidity in the market. Just as they did late last year, markets are betting the Federal Reserve cuts rates faster than policymakers have indicated and, importantly, faster than the data is supporting.

Provoked by the Labor Department's substantial downward revision of jobs added this past year and Chair Jerome Powell's dovish comments at the Federal Reserve's central bank symposium at Jackson Hole, Wyo., the futures market has increased the odds of a 50-basis point cut in September policy-setting meeting. We don't agree, expecting a quarter-point reduction. The air is thinner near the Grand Tetons, but it's the markets that seem to be affected by the altitude.

Case in point is that downgrade of the employment figure. The Dept. said that the economy added 818,000 fewer jobs over the past 12 months through March than it had reported. Because that is the largest downward revision since 2009, investors seem to be treating it as the mark of an imminent recession. But we have always felt the Fed is comfortable with monthly additions of around 150,000 jobs as it describes an economy growing at a

*(continued page 6)*

## Performance as of August 31, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$30,295,015,407	\$14,278,172,891
Weighted Average Maturity**	36 Days	40 Days
Weighted Average Life**	100 Days	76 Days
Net Asset Value	1.00019	1.00027
Total Number of Participants	2,886	613
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$141,670,216.36	\$66,171,006.19
Management Fee Collected	\$1,082,825.89	\$677,255.89
Current S&P Global Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$31,521,842,227	\$14,538,161,234
Average Monthly Rate*	5.30%	5.44%
Average Weighted Average Maturity**	36	36
Average Weighted Average Life**	100	74

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*\*See page 2 for definitions.

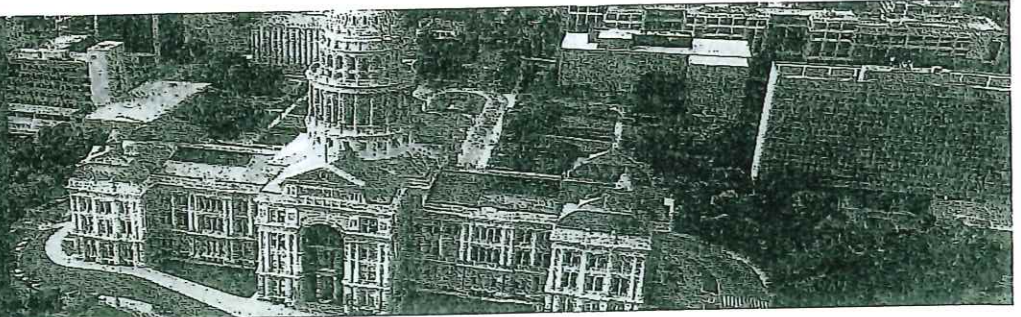
Past performance is no guarantee of future results.



# TexSTAR

## MONTHLY NEWSLETTER

### AUGUST 2024



## PERFORMANCE

### As of August 31, 2024

### August Averages

Current Invested Balance	\$ 10,960,587,143.65	Average Invested Balance	\$ 11,268,338,188.51
Weighted Average Maturity (1)	29 Days	Average Monthly Yield, on a simple basis	5.2939%
Weighted Average Life (2)	65 Days	Average Weighted Maturity (1)	31 Days
Net Asset Value	1.000150	Average Weighted Life (2)	61 Days
Total Number of Participants	1048	Definition of Weighted Average Maturity (1) & (2)	
Management Fee on Invested Balance	0.06%*	(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.	
Interest Distributed	\$ 51,237,508.47	(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.	
Management Fee Collected	\$ 572,671.72	The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.	
% of Portfolio Invested Beyond 1 Year	5.08%		
Standard & Poor's Current Rating	AAA-m		

Rates reflect historical information and are not an indication of future performance.

## NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in August:

- \* Gladewater Economic Development Corporation
- \* Galveston County Municipal Utility District No. 73
- \* Harris - Waller Counties Municipal Utility District No. 12
- \* City of Nacogdoches
- \* Navarro College

## HOLIDAY REMINDER

In observance of **Columbus Day**, **TexSTAR will be closed on Monday, October 14, 2024**. All ACH transactions initiated on Friday, October 11th will settle on Tuesday, October 15th. Standard transaction deadlines will be observed on Friday, October 11th. Please plan accordingly for your liquidity needs.

## ECONOMIC COMMENTARY

### Market review

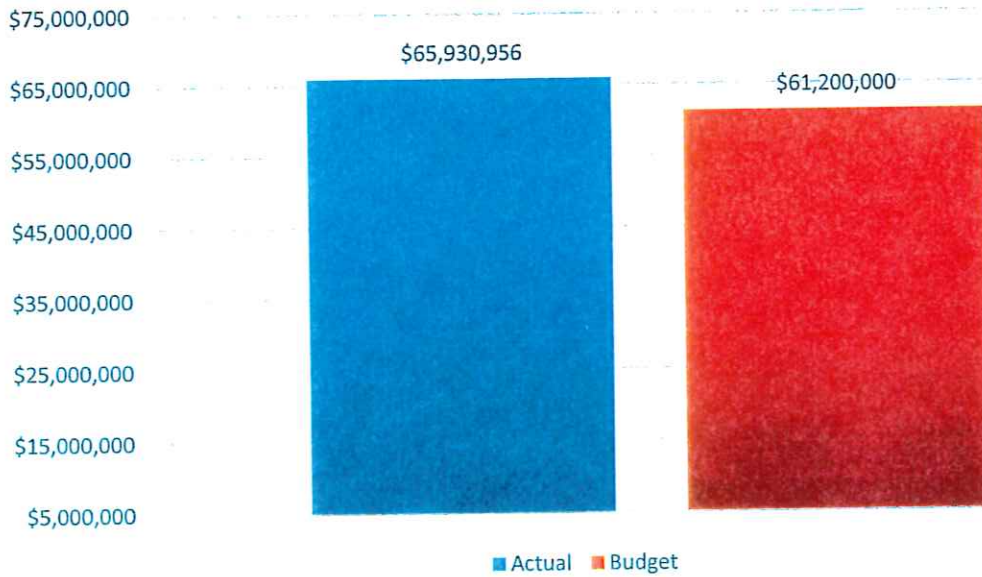
August has a reputation for a relatively quiet market environment, but this year was an exception. The first few weeks of the month provided a stark reminder of how sensitive markets can be to subtle changes in the macroeconomic outlook. A slight weakening in the labor market pushed the unemployment rate onto a path that has historically signaled impending recessions. In response, from July 31st to August 5th, Treasury yields plummeted, the VIX index—a key measure of stock market volatility—more than doubled, and stock prices took a significant hit. Although, volatility has since eased, data in August continued to strengthen the argument for the Federal Reserve (Fed) to cut rates in an effort to achieve a soft landing. The July Jobs report highlighted the ongoing cooling trend in the labor market, with job gains growing only 114,000. For the fourth consecutive month, the unemployment rate increased, this time by 0.2% to 4.3%, triggering the Sahm Rule (an empirical observation that predicts recession when the three-month moving average of the unemployment rate exceeds its lowest level over the prior 12 months by 0.5% or more), suggesting a labor market that is cooling faster than comfortable. However, while this has been a reliable recession indicator in the past, the current rise in unemployment was primarily due to an increase in labor supply rather than layoffs.

Additionally, recent benchmark revisions to nonfarm payrolls revealed that job growth in the 12 months leading up to March 2024 was less robust than initially estimated. Nonfarm payrolls were revised down by 818,000, translating to a monthly downward adjustment of approximately 68,000. The Job Openings and Labor Turnover Survey (JOLTS) also showed a decline in job openings in July from 7.9 million to 7.7 million, indicating a softening in labor demand. The ratio of job openings to unemployment fell from 1.16 to 1.07, dropping below to pre-COVID levels.

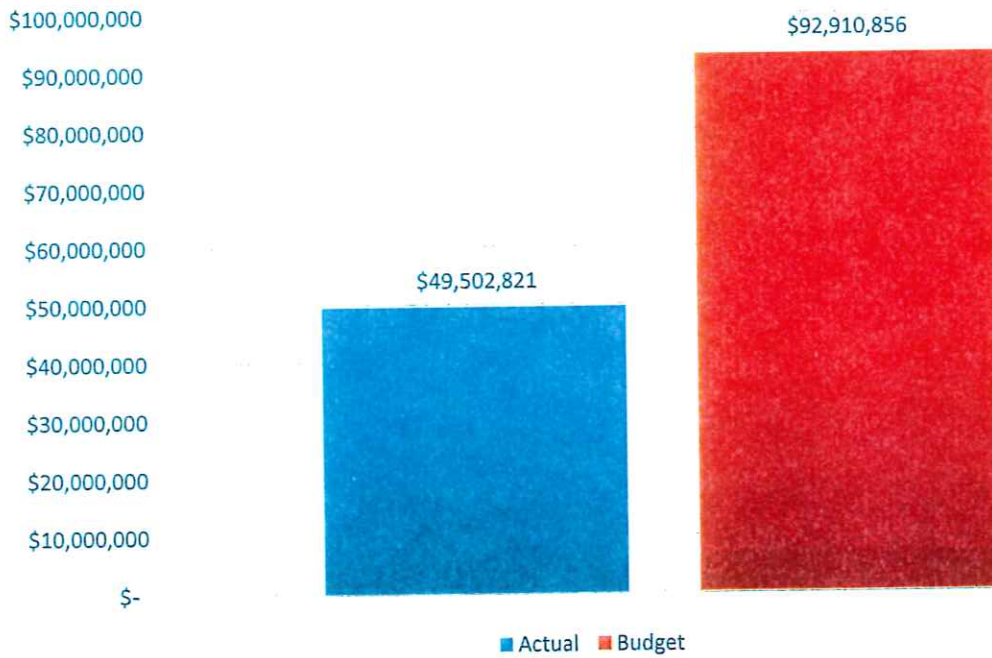
*(continued page 4)*



### Actual to Budget Revenues - YTD August 2024



### Actual to Budget Expenses - YTD August 2024





**NORTH HARRIS COUNTY REGIONAL WATER AUTHORITY**  
**FISCAL YEAR 2024 OPERATING BUDGET PLANNING REPORT**  
 Aug 2024 Review - October 7, 2024

	Jan-Aug 2024 ACTUAL	Projected Annual Actual 2024	ADOPTED BUDGET 2024
<b>REVENUES</b>			
Surface Water and Groundwater Revenues	\$ 65,930,956	\$ 85,710,243	\$ 91,800,000
Interest Earned (for O&M and Administrative)	\$ 1,113,977	\$ 1,448,170	
Interest Earned (for Debt Service)	\$ 1,952,418	\$ 2,538,143	\$ 3,000,000
<b>TOTAL REVENUES</b>	<b>\$ 67,883,374</b>	<b>\$ 89,696,555</b>	<b>\$ 94,800,000</b>
<b>EXPENSES</b>			
DEBT SERVICE EXPENSE & RESERVES	\$ 34,803,252	\$ 106,332,348	<b>\$ 106,332,348</b>
<b>O&amp;M EXPENSES:</b>			
OPERATIONS & MAINTENANCE	\$ 12,320,999	\$ 27,646,000	\$ 27,646,000
<b>TOTAL O&amp;M</b>	<b>\$ 12,320,999</b>	<b>\$ 27,646,000</b>	<b>\$ 27,646,000</b>
<b>ADMINISTRATIVE EXPENSES:</b>			
FINANCIAL SERVICES	\$ 62,765	\$ 113,000	\$ 113,000
ENGINEERING SERVICES	\$ -	\$ 50,000	\$ 50,000
LEGAL SERVICES	\$ 353,736	\$ 995,000	\$ 995,000
LEGISLATIVE CONSULTANT	\$ 86,667	\$ 131,500	\$ 131,500
COMMUNICATION SERVICES	\$ 10,444	\$ 15,255	\$ 15,255
MANAGEMENT SERVICES	\$ 1,572,543	\$ 3,370,181	\$ 3,370,181
MISCELLANEOUS SERVICES	\$ 268,669	\$ 588,000	\$ 588,000
CAPITAL OUTLAY	\$ 23,746	\$ 125,000	\$ 125,000
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 2,378,569</b>	<b>\$ 5,387,936</b>	<b>\$ 5,387,936</b>
<b>TOTAL EXPENSES</b>	<b>\$ 49,502,821</b>	<b>\$ 139,366,284</b>	<b>\$ 139,366,284</b>

# North Harris County Regional Water Authority

Check/Voucher Register

**1110 - Cash in Bank - Amegy Operating acct**

From 8/1/2024 Through 8/31/2024

Check Date	Check Number	Vendor Name	Check Amount
8/5/2024	7661	KELLY P. FESSLER	583.58
8/5/2024	7662	CONSTELLATION NEW ENERGY, INC.	73,995.31
8/5/2024	7663	CITY OF HOUSTON UTILITY CUSTOMER SERVICE	889,128.09
8/5/2024	7664	INFRAMARK LLC	91,195.00
8/5/2024	7665	JOHNSON PETROV LLP	444.19
8/6/2024	EFTPS08/06/2024	INTERNAL REVENUE SERVICE	91.80
8/7/2024	FSA08/07/2024	CLARITY BENEFIT SOLUTIONS	491.20
8/15/2024	401M08/15/2024	MISSIONSQUARE RETIREMENT	6,447.50
8/15/2024	401W08/15/2024	MISSIONSQUARE RETIREMENT	3,570.64
8/15/2024	457W08/15/2024	MISSIONSQUARE RETIREMENT	5,776.88
8/15/2024	7666	ULINE	34,140.59
8/15/2024	EFTPS08/15/2024	INTERNAL REVENUE SERVICE	10,593.14
8/15/2024	FSA08/15/2024	CLARITY BENEFIT SOLUTIONS	255.83
8/21/2024	08/21/2024 AAS	ZIONS BANK CORPORATE TRUST	1,310.91
8/30/2024	401M08/30/2024	MISSIONSQUARE RETIREMENT	6,447.50
8/30/2024	401W08/30/2024	MISSIONSQUARE RETIREMENT	3,541.36
8/30/2024	457W08/30/2024	MISSIONSQUARE RETIREMENT	5,750.94
8/30/2024	EFTPS08/30/2024	INTERNAL REVENUE SERVICE	10,565.30
8/31/2024	FSA08/31/2024	CLARITY BENEFIT SOLUTIONS	255.83
Total 1110 - Cash in Bank - Amegy Operating acct			1,144,585.59

# North Harris County Regional Water Authority

Check/Voucher Register

1115 - Cash in Bank - Amegy Cap Proj 2003

From 8/1/2024 Through 8/31/2024

Check Date	Check Number	Vendor Name	Check Amount
8/5/2024	10518	AECOM USA GROUP INC.	74,078.70
8/5/2024	10519	ARCADIS	96,993.50
8/5/2024	10520	ATLAS DESIGN SERVICES	69,716.67
8/5/2024	10523	AURORA TECHNICAL SERVICES, LLC	572,865.96
8/5/2024	10524	BLACK & VEATCH CORPORATION	258,248.50
8/5/2024	10525	BLAZEY CONSTRUCTION SERVICES LLC	398,418.30
8/5/2024	10526	CAROLLO ENGINEERS, INC	728,878.67
8/5/2024	10527	CP&Y	309,890.41
8/5/2024	10528	E. P. BRADY, INC.	0.00
8/5/2024	10529	FIVE COMPANIES, LLC	211,389.17
8/5/2024	10530	FREESE AND NICHOLS	165,791.10
8/5/2024	10531	GUNDA CORPORATION	86,756.08
8/5/2024	10532	GUNDA CORPORATION	202,999.99
8/5/2024	10533	HALFF ASSOCIATES, INC.	172,574.57
8/5/2024	10534	HDR ENGINEERING INC	261,521.83
8/5/2024	10535	HR GREEN, INC.	241,763.13
8/5/2024	10537	HUSCH BLACKWELL LLP	195,626.38
8/5/2024	10538	KMTP	110,923.66
8/5/2024	10539	KUO & ASSOCIATES, LLC	193,346.05
8/5/2024	10540	LOCKWOOD, ANDREWS & NEWNAM, INC.	58,240.00
8/5/2024	10541	MC2 CIVIL, LLC	2,146,596.32
8/5/2024	10542	MC2 CIVIL, LLC	392,177.00
8/5/2024	10544	PAS PROPERTY ACQUISITION SERVICES, LLC	84,714.51
8/5/2024	10545	PROJECT SURVEILLANCE, INC.	64,536.00
8/5/2024	10546	QUIDDITY ENGINEERING, LLC	52,923.75
8/5/2024	10547	REYTEC CONSTRUCTION RESOURCES, INC.	2,314,497.27
8/5/2024	10548	TEXKOTA ENTERPRISES, LLC	272,061.78
8/5/2024	10549	V&S CONSTRUCTION COMPANY, LLC	256,925.96
8/5/2024	10550	BAXTER & WOODMAN, INC.	12,465.44
8/5/2024	10551	AVILES ENGINEERING CORPORATION	35,843.75
8/5/2024	10552	BINKLEY & BARFIELD, INC.	29,046.76
8/5/2024	10553	DANIEL W. KRUEGER, P.E.	1,625.00
8/5/2024	10554	GEOTEST ENGINEERING, INC.	24,940.75
8/5/2024	10555	IDS ENGINEERING GROUP	4,971.20
8/5/2024	10556	KIMLEY-HORN AND ASSOCIATES, INC.	3,690.50
8/5/2024	10557	V&A CONSULTING ENGINEERS INC	41,099.75
8/6/2024	10558	HALBO PROPERTIES, LLC	14,975.00
8/9/2024	10559	TIMOTHY D. MERCER	34,326.00
8/12/2024	10560	DONALD & MELISSA TREICHEL	41,706.00
8/15/2024	10561	TANZANITE TWELVE, LLC	14,238.00
8/20/2024	10562	JOSEPH M. AUGUSTINE & MARY T. AUGUSTINE	74,324.00
8/20/2024	10563	THE SETTLEMENT AT CYPRESS CREEK CA INC	8,728.00
8/21/2024	10564	CINDY KAY INVESTMENTS LLC	13,400.00

# North Harris County Regional Water Authority

Check/Voucher Register

## 1115 - Cash in Bank - Amegy Cap Proj 2003

From 8/1/2024 Through 8/31/2024

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
8/22/2024	10565	MUESCHKE LAND HOLDINGS, L.P.	48,564.00
8/26/2024	10566	JAMES E. GATES & DIANNE L. GATES	38,408.00
8/26/2024	10567	E. P. BRADY, INC.	647,747.77
8/29/2024	10568	PAULA J. POYNTER	500.00
8/29/2024	10569	LEE A RODRIGUEZ & CRYSTAL D HOLLAND	17,500.00
8/29/2024	10570	SLS HOUSTON, INC.	20,000.00
		Total 1115 - Cash in Bank - Amegy Cap Proj 2003	11,122,555.18



# North Harris County Regional Water Authority

Check/Voucher Register

**1120 - Cash in Bank - Amegy Admin. Expense**

From 8/1/2024 Through 8/31/2024

Check Date	Check Number	Vendor Name	Check Amount
8/8/2024	19937	AMAZON CAPITAL SERVICES	407.12
8/8/2024	19938	AT&T	407.33
8/8/2024	19939	AT&T	956.74
8/8/2024	19940	B&E REPROGRAPHICS, INC.	116.50
8/8/2024	19941	HOUSTON-GALVESTON AREA COUNCIL	18,000.00
8/8/2024	19942	HAWKINS, INC.	30,825.47
8/8/2024	19943	MISSIONSQUARE RETIREMENT	250.00
8/8/2024	19944	QUILL	419.89
8/8/2024	19945	TOMBALL AREA CHAMBER OF COMMERCE	250.00
8/8/2024	19946	THE TEXAS NETWORK	156.25
8/15/2024	19947	ZIONS BANK CORPORATE TRUST	500.00
8/15/2024	19948	ZIONS BANK CORPORATE TRUST	500.00
8/15/2024	19949	AT&T	1,130.47
8/15/2024	19950	AT&T	59.62
8/15/2024	19951	CENTERPOINT ENERGY	316.90
8/15/2024	19952	CLARITY BENEFIT SOLUTIONS	47.87
8/15/2024	19953	DEPARTMENT OF STATE HEALTH SERVICES	9.18
8/15/2024	19954	PITNEY BOWES, INC.	233.04
8/15/2024	19955	POLLEY GARZA PLLC	5,299.95
8/15/2024	19956	READYREFRESH BY NESTLE	160.03
8/15/2024	19957	TEXAS BOARD OF PROFESSIONAL ENGINEERS	50.00
8/15/2024	19958	TEXAS WATER CONSERVATION ASSOCIATION	2,400.00
8/22/2024	19959	BANKCARD CENTER	981.79
8/22/2024	19960	BANKCARD CENTER	504.86
8/22/2024	19961	AT&T	451.46
8/22/2024	19962	AT&T	571.40
8/22/2024	19963	AT&T	2,191.80
8/22/2024	19964	TRUSTED NETWORK SERVICES, INC.	3,035.73
8/22/2024	19965	HAWKINS, INC.	15,346.89
8/22/2024	19966	HARRIS COUNTY MUD 217	266.15
8/22/2024	19967	POLLEY GARZA PLLC	17,201.68
8/22/2024	19968	RICOH USA, INC.	1,234.14
8/22/2024	19969	T-MOBILE	369.36
8/29/2024	19970	3648 CYPRESS CREEK PARKWAY LLC	13,980.81
8/29/2024	19971	4IMPRINT, INC.	269.06
8/29/2024	19972	AT&T	1,617.12
8/29/2024	19973	AT&T	775.66
8/29/2024	19974	BLUE CROSS OF TEXAS	15,543.82
8/29/2024	19975	BRESNENASSOCIATES, INC.	10,833.33
8/29/2024	19976	CHAMPION ENERGY	27.61
8/29/2024	19977	DANIEL VAUGHN	160.00
8/29/2024	19978	GREGORY S. TUCKER	160.00
8/29/2024	19979	JUN CHANG	1,406.76

**North Harris County Regional Water Authority**

Check/Voucher Register

**1120 - Cash in Bank - Amegy Admin. Expense**

From 8/1/2024 Through 8/31/2024

<u>Check Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Check Amount</u>
8/29/2024	19980	KRYSTAL BOGGS	1,765.28
8/29/2024	19981	LONE STAR QUICKPRINT	127.81
8/29/2024	19982	MARK EVANS	545.00
8/29/2024	19983	MUTUAL OF OMAHA	3,532.46
8/29/2024	19984	RAJINDER SINGH	295.00
8/29/2024	19985	THE TEXAS NETWORK	1,090.00
8/29/2024	19986	VERIZON WIRELESS	2,321.39
		Total 1120 - Cash in Bank - Amegy Admin. Expense	159,102.73
Report Total			12,426,243.50